

Economic Reporter

Promoting Economic Development in Southeast Louisiana

Fall 2020

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NATIONAL

U.S. Economy

Herb A. Holloway
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U. S. real gross domestic product declined at a 32.9 percent annual rate during the second quarter of 2020. Year-over-year, 2Q2020 real GDP was 9.5 percent lower than in the second quarter of 2019.

Total civilian employment for the second quarter of 2020 fell 12.3 percent compared to 2Q2019. The labor force declined by 2.8 percent, resulting in an increase in the unemployment rate from 3.6 percent in 2Q2019 to 13.0 percent in 2Q2020.

A survey of professional forecasters released in August 2020 by the Federal

Reserve Bank of Philadelphia projects U.S. Real GDP to grow at an annual rate of 19.1 percent in the third quarter of 2020 and 5.8 percent in the fourth quarter.

For all of 2020, the forecasters expect GDP to decline by 5.2 percent compared to 2019, but then grow at rates of 3.2 and 3.5 percent in 2021 and 2022, respectively.

Wells Fargo Securities forecasts Real GDP to grow at annualized rates of 21.8 percent and 6.6 percent in the third and fourth quarters, respectively.

EMPLOYMENT (Seasonally Adjusted)

UNITED STATES (Numbers in Thousands)

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Labor Force	163,373	163,894	164,051	164,401	164,347	164,556	164,606	164,546	162,913	156,481	158,227	159,932
% Change vs Prior Year	0.7%	1.3%	1.2%	1.1%	1.0%	0.9%	0.9%	0.9%	0.0%	-3.7%	-2.8%	-2.0%
Total Employment	157,346	157,895	158,298	158,544	158,536	158,803	158,714	158,759	155,772	133,403	137,242	142,182
% Change vs Prior Year	0.9%	1.5%	1.5%	1.3%	1.2%	1.3%	1.3%	1.2%	-0.6%	-14.9%	-12.5%	-9.5%
Total Nonfarm Emp.	150,953	151,160	151,368	151,553	151,814	151,998	152,212	152,463	151,090	130,303	133,002	137,802
% Change vs Prior Year	1.3%	1.3%	1.4%	1.3%	1.4%	1.4%	1.4%	1.6%	0.5%	-13.4%	-11.7%	-8.6%
Unemployment Rate	3.7%	3.7%	3.5%	3.6%	3.5%	3.5%	3.6%	3.5%	4.4%	14.7%	13.3%	11.1%
% Change vs Prior Year	-0.1%	-0.2%	-0.2%	-0.2%	-0.2%	-0.4%	-0.4%	-0.3%	0.6%	11.1%	9.6%	7.4%

	3QT-19	4QT-19	1QT-20	2QT-20
Labor Force	163,773	164,435	164,022	158,213
% Change vs Prior Year	1.1%	1.0%	0.6%	-2.8%
Total Employment	157,846	158,628	157,748	137,609
% Change vs Prior Year	1.3%	1.3%	0.6%	-12.3%
Total Nonfarm Emp.	151,160	151,788	151,922	133,702
% Change vs Prior Year	1.3%	1.4%	1.2%	-11.2%
Unemployment Rate	3.6%	3.5%	3.8%	13.0%
% Change vs Prior Year	-0.2%	-0.2%	-0.2%	9.4%

Source: U.S. Bureau of Labor Statistics

STATE

Louisiana Economy

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Total state employment for the second quarter of 2020 declined by 13.3 percent from the previous quarter and 13.8 percent compared to 2Q2019.

The statewide labor force for 2Q2020 contracted by 6.0 percent from the previous quarter and 5.3 percent compared to 2Q2019.

The unemployment rate increased from 4.4 percent in 2Q2019 to 13.0 percent in 2Q2020.

Initial unemployment insurance claims in 2Q2020 were up 1,955 percent compared to 2Q2019, and average continuing claims were up 1,862 percent.

As shown on the following page, calculated estimates of July unemployment rates by private industry sector ranged from 5.2 percent for *Finance & Insurance* to 33.0 percent for *Accommodation & Food Services*.

Arts, Entertainment, & Recreation showed the most improvement in the calculated

unemployment rate, dropping from a peak of 55.7 percent (the highest among all industry sectors) in April 2020 to 31.4 percent in July.

Other Services also showed dramatic improvement, with the calculated unemployment rate dropping from a peak of 26.1 percent in April to 16.0 percent in July.

Estimated unemployment rates for other industries have not improved, or actually worsened, over the last several months.

Calculated unemployment rates for *Administration & Waste Services, Construction, Educational Services, Mining, Transportation & Warehousing, Manufacturing,* and *Finance & Insurance* all reached their highest levels of 2020 in July.

Estimated statewide taxable retail sales (not including motor vehicles) in 2Q2020 decreased by 12.1 percent compared to 2Q2019.

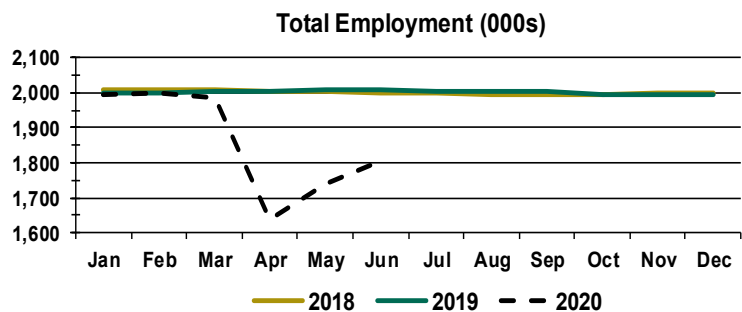
EMPLOYMENT (Seasonally Adjusted)

LOUISIANA (Numbers in Thousands)

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Labor Force	2,096	2,094	2,094	2,102	2,103	2,102	2,107	2,110	2,127	1,932	2,032	1,997
% Change vs Prior Year	-0.3%	-0.3%	-0.2%	0.2%	0.2%	0.1%	0.3%	0.3%	1.2%	-8.0%	-3.2%	-4.8%
Total Employment	2,006	2,004	2,003	1,993	1,993	1,993	1,996	2,000	1,985	1,641	1,742	1,804
% Change vs Prior Year	0.4%	0.4%	0.3%	-0.2%	-0.2%	-0.2%	-0.1%	0.0%	-0.9%	-18.2%	-13.2%	-10.1%
Total Nonfarm Emp.	1,980	1,986	1,987	1,983	1,988	1,984	1,989	1,995	1,961	1,722	1,755	1,812
% Change vs Prior Year	-0.4%	-0.2%	-0.3%	-0.7%	-0.5%	-0.5%	-0.4%	-0.1%	-1.6%	-13.6%	-11.8%	-8.7%
Unemployment Rate	4.3%	4.3%	4.3%	5.2%	5.2%	5.2%	5.3%	5.2%	6.7%	15.1%	14.2%	9.7%
% Change vs Prior Year	-0.7%	-0.6%	-0.6%	0.3%	0.3%	0.3%	0.4%	0.3%	1.9%	10.6%	9.9%	5.3%

	3Q19	4Q19	1Q20	2Q20
Labor Force	2,095	2,102	2,115	1,987
% Change vs Prior Year	-0.3%	0.1%	0.6%	-5.3%
Total Employment	2,004	1,993	1,994	1,729
% Change vs Prior Year	0.4%	-0.2%	-0.4%	-13.8%
Total Nonfarm Emp.	1,984	1,985	1,982	1,763
% Change vs Prior Year	-0.3%	-0.5%	-0.7%	-11.4%
Unemployment Rate	4.3%	5.2%	5.7%	13.0%
% Change vs Prior Year	-0.6%	0.3%	0.9%	8.6%

Source: Louisiana Department of Labor, Labor Market Statistics

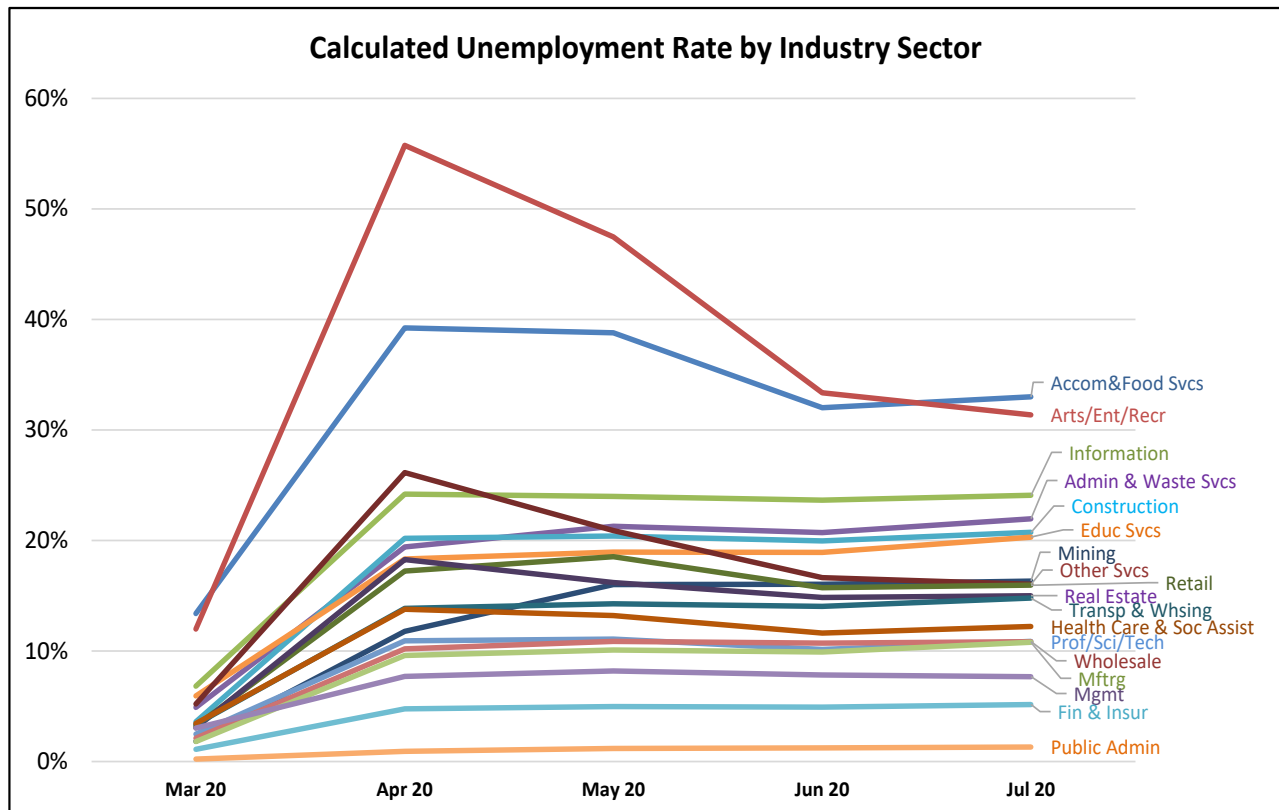


Louisiana Calculated Unemployment Rates by Industry Sector

Calculated unemployment rate* by industry sector.

Month	Mar 20	Apr 20	May 20	Jun 20	Jul 20
Accom&Food Svcs	13.4%	39.2%	38.8%	32.0%	33.0%
Arts/Ent/Recr	12.0%	55.7%	47.5%	33.4%	31.4%
Information	6.8%	24.2%	24.0%	23.6%	24.1%
Admin & Waste Svcs	4.9%	19.4%	21.3%	20.7%	22.0%
Construction	3.6%	20.2%	20.4%	19.9%	20.7%
Educ Svcs	5.9%	18.3%	18.9%	18.9%	20.3%
Mining	1.8%	11.8%	16.0%	16.0%	16.3%
Other Svcs	5.2%	26.1%	20.9%	16.6%	16.0%
Retail	3.2%	17.2%	18.5%	15.7%	16.0%
Real Estate	3.0%	18.3%	16.2%	14.8%	15.0%
Transp & Whsing	3.4%	13.9%	14.3%	14.0%	14.8%
Health Care & Soc Assist	3.4%	13.8%	13.2%	11.6%	12.2%
Prof/Sci/Tech	2.5%	10.9%	11.1%	10.1%	10.9%
Wholesale	2.1%	10.2%	10.9%	10.7%	10.9%
Mftrg	1.8%	9.6%	10.1%	9.9%	10.8%
Mgmt	3.0%	7.7%	8.2%	7.8%	7.7%
Fin & Insur	1.1%	4.8%	5.0%	4.9%	5.2%
Public Admin	0.2%	0.9%	1.2%	1.2%	1.3%
Ag/Forestry/Fish/Hunt	na	na	na	na	na
Utilities	na	na	na	na	na
All	4.2%	16.4%	16.3%	15.3%	15.9%

* Calculated by BRC using (Initial + Continuing UI Claims)/
(Monthly Employment + (Initial+Continuing UI Claims))



REGIONAL

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Northshore Employment

Total employment among Northshore residents in 2Q2020 was down 14.1 percent compared to 2Q2019.

The total Northshore civilian labor force in 2Q2020 shrunk by a smaller 5.6 percent compared to 2Q2019.

With the labor force contracting less than employment, the Northshore unemployment rate increased from 4.1 percent in 2Q2019 to 12.8 percent in 2Q2020.

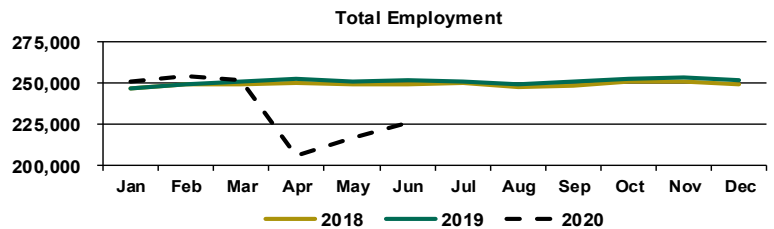
EMPLOYMENT (Not seasonally adjusted)

NORTHSHORE REGION

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Labor Force	264,063	261,132	262,429	264,941	265,730	263,397	264,743	264,679	267,756	241,783	251,107	250,540
% Change vs Prior Year	-0.1%	0.1%	0.8%	1.1%	1.6%	1.5%	1.8%	1.7%	2.7%	-7.3%	-3.8%	-5.6%
Total Employment	250,967	249,227	251,104	252,677	253,787	251,649	250,656	254,433	252,074	205,996	216,645	225,814
% Change vs Prior Year	0.4%	0.7%	1.2%	0.8%	1.1%	1.1%	1.4%	2.0%	0.3%	-18.4%	-13.6%	-10.3%
Unemployment Rate	5.0%	4.6%	4.3%	4.6%	4.6%	4.6%	5.3%	3.9%	5.9%	14.8%	13.7%	9.9%
% Change vs Prior Year	-0.4%	-0.5%	-0.3%	0.3%	0.5%	0.5%	0.4%	-0.3%	2.2%	11.5%	9.8%	4.8%

	3QT-19	4QT-19	1QT-20	2QT-20
Labor Force	262,541	264,689	265,726	247,810
% Change vs Prior Year	0.3%	1.4%	2.1%	-5.6%
Total Employment	250,433	252,704	252,388	216,152
% Change vs Prior Year	0.8%	1.0%	1.2%	-14.1%
Unemployment Rate	4.6%	4.6%	5.0%	12.8%
% Change vs Prior Year	-0.4%	0.4%	0.8%	8.7%

Source: Labor Market Statistics, Local Area Unemployment Statistics Program



Northshore Estimated Retail Sales (not including Tangipahoa Parish)

Northshore retail sales in 2Q2020 (excluding Tangipahoa Parish, for which data were not available) averaged \$674 million per month, an increase of 7.0 percent compared to 2Q2019.

Year-over-year sales were up in all four parishes for which data were available, ranging from +3.8 percent in St. Tammany Parish to +14.4 percent in Livingston.

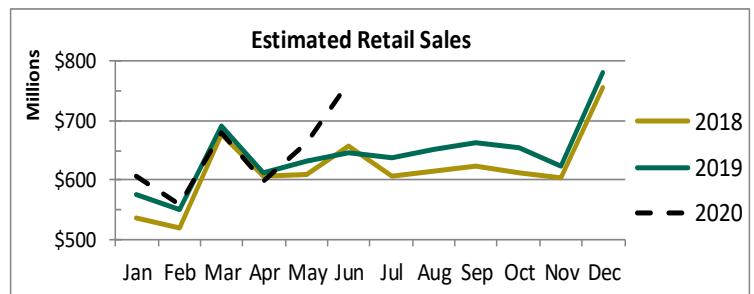
ESTIMATED RETAIL SALES (Not including Tangipahoa Parish)

NORTHSHORE REGION

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Estimated Retail Sales (mil.)	\$638.63	\$650.70	\$661.79	\$655.53	\$623.31	\$781.25	\$606.13	\$559.06	\$680.98	\$597.93	\$662.33	\$763.19
% Change vs Prior Month	-1.1%	1.9%	1.7%	-0.9%	-4.9%	25.3%	-22.4%	-7.8%	21.8%	-12.2%	10.8%	15.2%
% Change vs. Prior Year	5.3%	5.7%	6.2%	7.3%	3.4%	3.4%	5.2%	1.9%	-1.5%	-2.4%	4.7%	18.2%

	3QT-19	4QT-19	1QT-20	2QT-20
Average Monthly Sales (mil.)	\$650.37	\$686.70	\$615.39	\$674.48
% Change vs. Prior Quarter	3.2%	5.6%	-10.4%	9.6%
% Change vs Prior Year	5.8%	4.6%	1.7%	7.0%

Sources: Livingston Parish School Board - Sales and Use Tax Division
St. Helena Parish Sheriff's Office
St. Tammany Parish Sales and Use Tax Department
Washington Parish Sheriff's Office - Sales and Use Tax Department



Northshore Residential Building Permits

The number of residential building permits issued in the Northshore region during 2Q2020 (excluding St. Helena Parish—for which data were not available) was down 3.6 percent compared to the second quarter of 2019, and the number of permitted units was down 2.4 percent.

The number of permitted units increased 9.6 percent in Tangipahoa Parish, but was down in the other three parishes from 0.3 percent in St. Tammany Parish to 18.2 percent in Livingston.

Permit counts for some parishes and municipalities are based on data reported to or estimated by the U.S. Census Bureau.

RESIDENTIAL BUILDING PERMITS												
NORTHSHORE REGION (excl. St. Helena Parish)												
	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Total Permits	289	296	311	240	237	210	322	251	287	205	247	325
% Change vs Prior Year	16.1%	3.9%	22.0%	-25.2%	26.1%	-12.9%	9.2%	-14.0%	-14.8%	-20.8%	-14.8%	26.5%
Total Units	308	299	311	243	237	301	327	254	287	206	253	353
% Change vs Prior Year	22.7%	3.5%	20.5%	-26.6%	25.4%	24.9%	-20.6%	-13.6%	-18.9%	-21.1%	-18.6%	35.8%

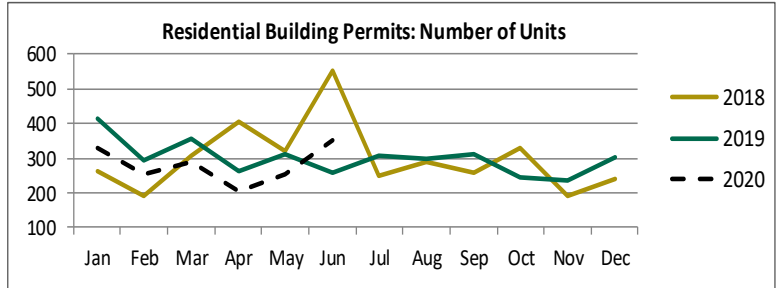
	3QT-19	4QT-19	1QT-20	2QT-20
Total Permits	896	687	860	777
% Change vs Prior Year	13.6%	-8.4%	-6.9%	-3.6%
Total Units	918	781	868	812
% Change vs Prior Year	15.0%	2.6%	-18.1%	-2.4%

Sources: Livingston Parish -- Town of Albany, City of Denham Springs, Town of Livingston, Town of Walker, <http://censtats.census.gov>

St. Tammany Parish -- St. Tammany Parish Permit Office, Town of Abita Springs, City of Covington, Village of Folsom, Town of Madisonville, City of Mandeville, Town of Pearl River, City of Slidell, <http://censtats.census.gov>

Tangipahoa Parish -- Tangipahoa Parish Permit Office, City of Hammond, City of Ponchatoula, <http://censtats.census.gov>

Washington Parish -- Washington Parish Permit Office, <http://censtats.census.gov>



Northshore Residential Home Sales

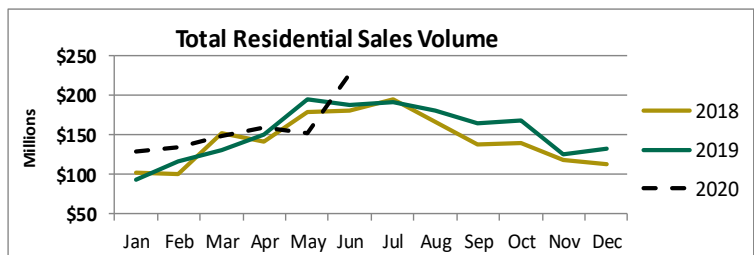
There were 2,266 Northshore homes sold during 2Q2020 at an average price of \$237,305. The number sold was down 3.5 percent and the

average price was up 4.2 percent compared to 2Q2019, leading to a 0.6 percent increase in total residential sales volume.

RESIDENTIAL HOME SALES												
NORTHSHORE REGION												
	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Number of Homes Sold	838	806	727	738	570	606	561	591	650	668	658	940
% Change vs Prior Year	-0.9%	9.2%	16.1%	15.9%	2.0%	17.4%	29.0%	5.3%	8.9%	-5.8%	-23.4%	20.5%
Total Sales Volume (mil.)	\$191.2	\$179.9	\$165.5	\$168.0	\$126.4	\$132.3	\$129.3	\$134.5	\$148.9	\$158.7	\$151.7	\$227.3
% Change vs Prior Year	-2.2%	8.1%	20.4%	20.0%	6.1%	17.7%	37.9%	14.6%	13.6%	5.1%	-22.2%	20.5%
Average Selling Price	\$228,219	\$223,252	\$227,675	\$227,693	\$221,834	\$218,354	\$230,471	\$227,519	\$229,062	\$237,622	\$230,478	\$241,858
% Change vs Prior Year	-1.2%	-1.0%	3.7%	3.6%	4.1%	0.2%	7.0%	8.8%	4.3%	11.5%	1.5%	0.0%

	3QT-19	4QT-19	1QT-20	2QT-20
Number of Homes Sold	2,371	1,914	1,802	2,266
% Change vs Prior Year	7.3%	11.8%	13.1%	-3.5%
Total Sales Volume (mil.)	\$536.7	\$426.8	\$412.6	\$537.7
% Change vs Prior Year	7.5%	14.8%	20.6%	0.6%
Average Selling Price	\$226,364	\$222,991	\$228,995	\$237,305
% Change vs Prior Year	0.2%	2.7%	6.6%	4.2%

Source: Based on information from the Gulf South Real Estate Information Network, Inc. and the Greater Baton Rouge Association of REALTORS®.



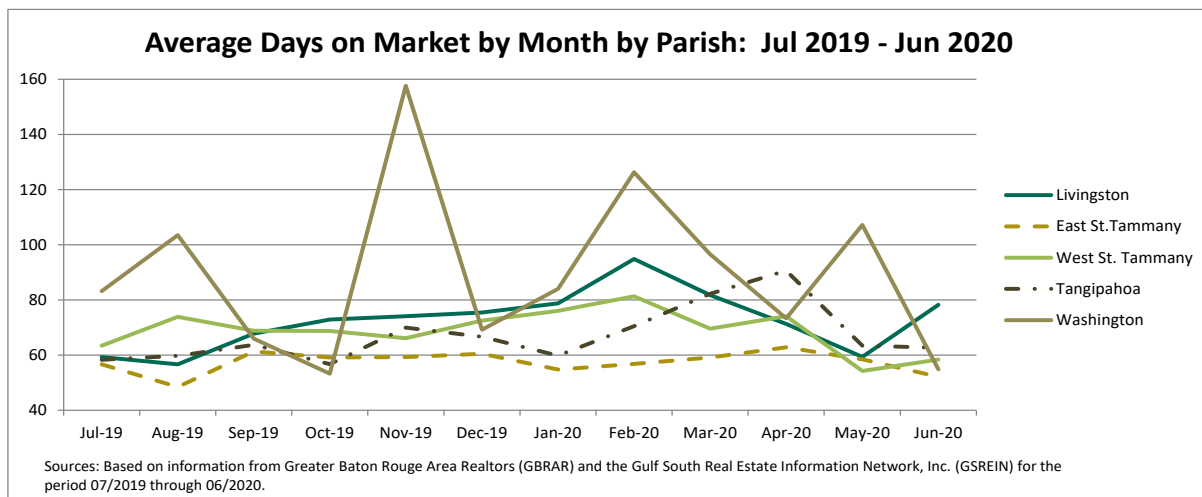
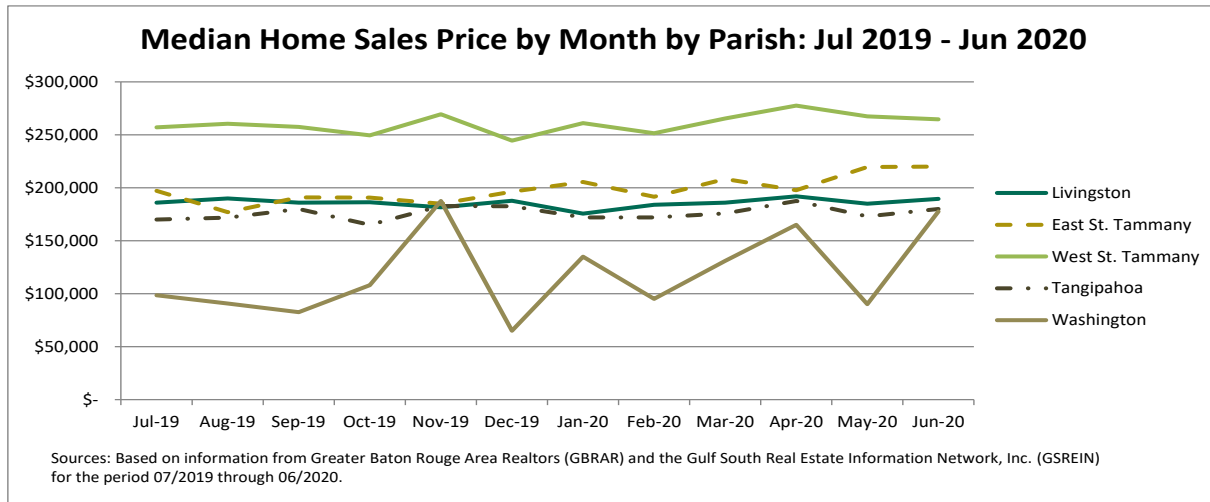
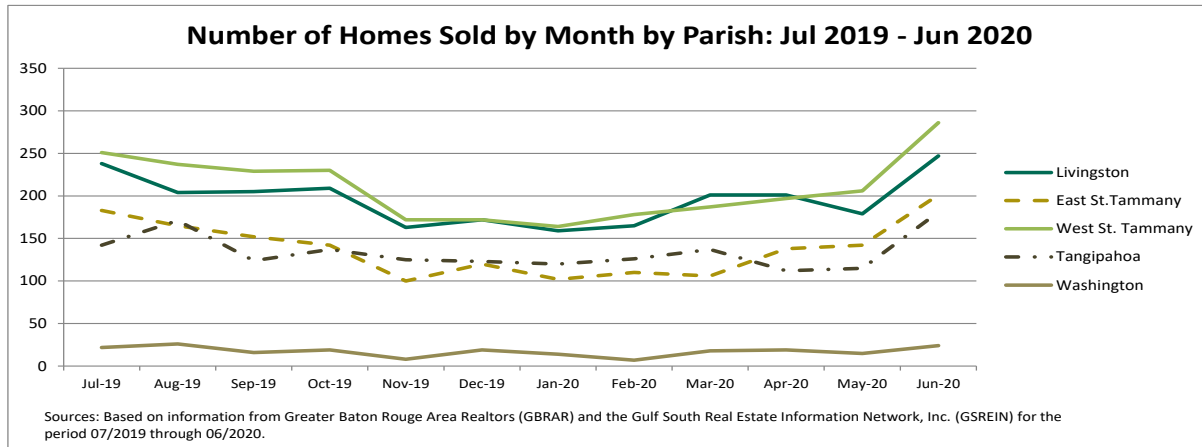
Northshore Housing Market Snapshot

(excluding St. Helena Parish due to small number of home sales)

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LOCAL

Livingston Parish

The number of employed Livingston Parish residents in 2Q2020 decreased by 11.4 percent compared to 2Q2019, while the civilian labor force contracted a much smaller 4.0 percent.

This resulted in an increase in the unemployment rate from 3.7 percent in 2Q2019 to 11.1 percent in 2Q2020.

The value of taxable retail sales in Livingston Parish in 2Q2020 averaged \$180.7 million per month, up 14.4 percent compared to 2Q2019.

The number of permitted residential building units in 2Q2020 was down 18.2 percent compared to the second quarter of 2019.

The number of homes sold in 2Q2020 was up 2.6 percent compared to 2Q2019, while the average price increased 2.1 percent to \$202,705, resulting in total residential sales volume increasing by 4.8 percent year-over-year.

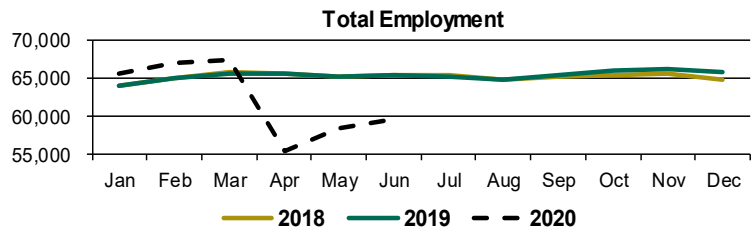
There were 343 new domestic business filings in Livingston Parish in 2Q2020, an increase of 21.2 percent from 283 in 2Q2019.

EMPLOYMENT

LIVINGSTON PARISH

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Labor Force	68,109	67,648	68,045	68,866	69,083	68,528	68,910	69,409	71,038	63,814	66,290	65,257
% Change vs Prior Year	-0.9%	-0.2%	0.2%	1.2%	1.5%	2.0%	2.9%	2.7%	4.9%	-5.4%	-2.0%	-4.7%
Total Employment	65,094	64,883	65,394	65,964	66,219	65,724	65,622	67,015	67,338	55,510	58,497	59,707
% Change vs Prior Year	-0.5%	0.3%	0.4%	0.9%	0.9%	1.5%	2.5%	3.0%	2.8%	-15.3%	-10.3%	-8.6%
Unemployment Rate	4.4%	4.1%	3.9%	4.2%	4.1%	4.1%	4.8%	3.4%	5.2%	13.0%	11.8%	8.5%
% Change vs Prior Year	-0.3%	-0.4%	-0.2%	0.3%	0.6%	0.5%	0.4%	-0.3%	1.9%	10.1%	8.2%	3.9%

	3QT-19	4QT-19	1QT-20	2QT-20
Labor Force	67,934	68,826	69,786	65,120
% Change vs Prior Year	-0.3%	1.6%	3.5%	-4.0%
Total Employment	65,124	65,969	66,658	57,905
% Change vs Prior Year	0.0%	1.1%	2.8%	-11.4%
Unemployment Rate	4.1%	4.2%	4.5%	11.1%
% Change vs Prior Year	-0.3%	0.5%	0.7%	7.4%



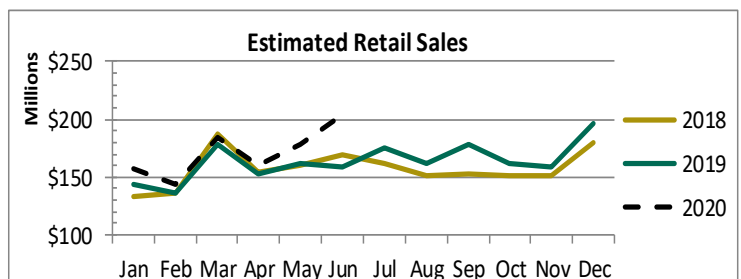
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

ESTIMATED RETAIL SALES

LIVINGSTON PARISH

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Estimated Retail Sales (mil.)	\$174.64	\$162.30	\$178.08	\$161.91	\$158.34	\$196.52	\$157.30	\$143.40	\$184.84	\$160.26	\$178.43	\$203.50
% Change vs Prior Month	9.5%	-7.1%	9.7%	-9.1%	-2.2%	24.1%	-20.0%	-8.8%	28.9%	-13.3%	11.3%	14.0%
% Change vs Prior Year	8.0%	7.3%	16.8%	7.0%	4.6%	9.0%	8.9%	5.7%	4.0%	5.3%	9.9%	27.7%

	3QT-19	4QT-19	1QT-20	2QT-20
Average Monthly Sales (mil.)	\$171.67	\$172.26	\$161.84	\$180.73
% Change vs Prior Quarter	8.7%	0.3%	-6.0%	11.7%
% Change vs Prior Year	10.6%	7.0%	6.1%	14.4%



Source: Livingston Parish School Board - Sales and Use Tax Division

Economic Reporter

Livingston Parish—continued

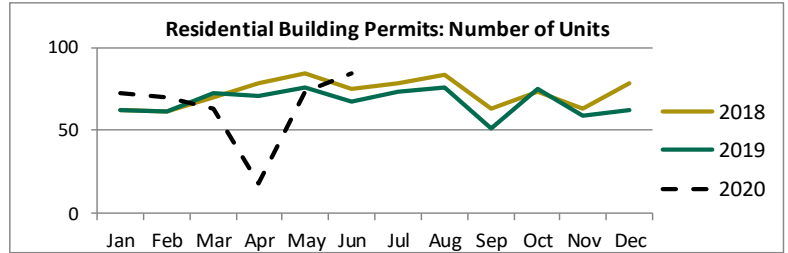
RESIDENTIAL BUILDING PERMITS

LIVINGSTON PARISH

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Total Permits	73	76	51	75	59	62	72	70	63	18	73	84
% Change vs Prior Year	-3.9%	-6.2%	-16.4%	2.7%	-6.3%	-20.5%	16.1%	14.8%	-12.5%	-74.6%	-3.9%	25.4%
Total Units	73	76	51	75	59	62	72	70	63	18	73	84
% Change vs Prior Year	-6.4%	-8.4%	-19.0%	2.7%	-6.3%	-20.5%	16.1%	14.8%	-12.5%	-74.6%	-3.9%	25.4%

	3Q-19	4Q-19	1Q-20	2Q-20
Total Permits	200	196	205	175
% Change vs Prior Year	-8.3%	-8.4%	5.1%	-18.2%
Total Units	200	196	205	175
% Change vs Prior Year	-10.7%	-8.4%	5.1%	-18.2%

Sources: Town of Livingston, City of Walker, <http://censtats.census.gov>.

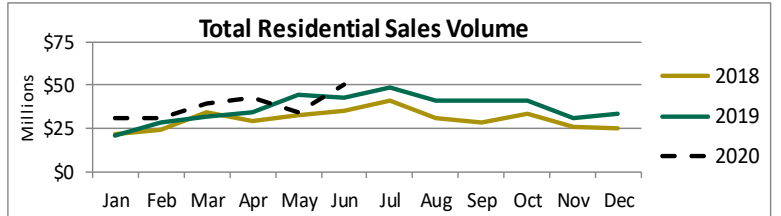


RESIDENTIAL HOME SALES

LIVINGSTON PARISH

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Number of Homes Sold	238	204	205	209	163	172	159	165	201	201	179	247
% Change vs Prior Year	10.7%	26.7%	38.5%	15.5%	16.4%	29.3%	51.4%	13.8%	18.9%	8.1%	-19.0%	21.1%
Total Sales Volume (mil.)	\$48.1	\$41.2	\$41.1	\$41.0	\$31.0	\$33.4	\$30.7	\$31.0	\$39.0	\$42.8	\$34.4	\$49.9
% Change vs Prior Year	16.8%	34.9%	45.1%	23.7%	19.7%	35.0%	50.2%	8.9%	22.3%	25.9%	-22.5%	16.2%
Median Selling Price	\$185,950	\$190,000	\$185,900	\$186,400	\$181,500	\$187,813	\$175,500	\$183,890	\$186,000	\$191,900	\$185,000	\$189,500
% Change vs Prior Year	3.9%	5.6%	3.3%	9.6%	1.0%	1.0%	-2.1%	3.6%	4.5%	5.9%	-1.1%	-4.5%

	3Q-19	4Q-19	1Q-20	2Q-20
Number of Homes Sold	647	544	525	627
% Change vs Prior Year	23.5%	19.8%	25.3%	2.6%
Total Sales Volume (mil.)	\$130.4	\$105.5	\$100.7	\$127.1
% Change vs Prior Year	30.4%	25.8%	24.6%	4.8%
Average Selling Price	\$201,553	\$193,852	\$191,735	\$202,705
% Change vs Prior Year	5.6%	5.0%	-0.5%	2.1%



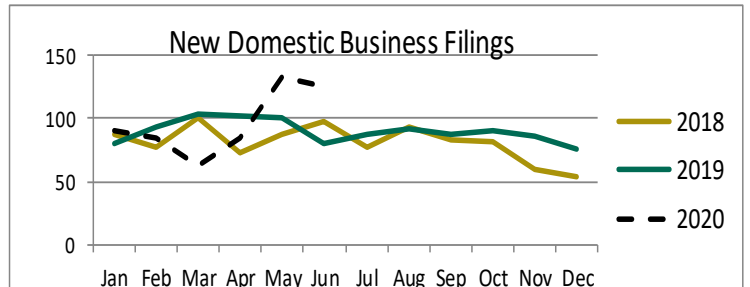
Source: Based on information from the Greater Baton Rouge Association of REALTORS® and Gulf South Real Estate Information Network, Inc.

New Domestic Business Filings

LIVINGSTON PARISH

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
New Domestic Filings	88	92	88	90	86	76	90	85	63	85	133	125
% Change vs Prior Month	10.0%	4.5%	-4.3%	2.3%	-4.4%	-11.6%	18.4%	-5.6%	-25.9%	34.9%	56.5%	-6.0%
% Change vs Prior Year	14.3%	-1.1%	6.0%	9.8%	43.3%	43.4%	12.5%	-8.6%	-39.4%	-16.7%	31.7%	56.3%

	3Q-19	4Q-19	1Q-20	2Q-20
New Domestic Filings	268	252	238	343
% Change vs Prior Quarter	-5.3%	-6.0%	-5.6%	44.1%
% Change vs Prior Year	5.9%	29.2%	-14.1%	21.2%



Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only domestic business corporations, limited liability companies, partnerships, and limited liability partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.

St. Helena Parish

Employment among St. Helena Parish residents in the second quarter of 2020 was down 13.1 percent compared to 2Q2019. The labor force contracted by a smaller 2.0 percent, leading to an increase in the unemployment rate from 5.4 percent in 2Q2019 to 16.1 percent in 2Q2020.

Estimated retail sales within St. Helena Parish in the second quarter of 2020 averaged \$7.2 million per month, an increase of 8.4 percent compared to 2Q2019.

Building permit data were not available for St. Helena Parish for 2Q2020.

There were three homes sold in St. Helena Parish in 2Q2020 at an average price of \$84,833. The number sold was down 50.0 percent from six in 2Q2019, while the average price was down 40.1 percent, resulting in a decrease in total residential sales volume of 81.6 percent.

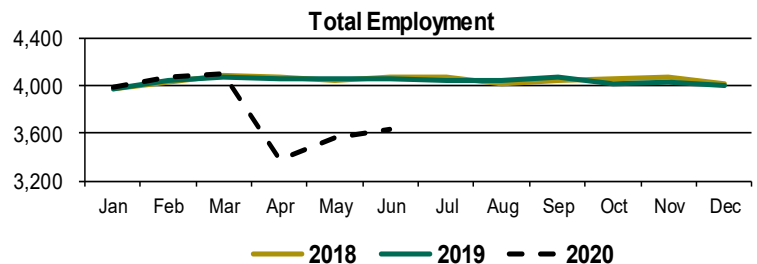
There were 18 new, domestic business filings in St. Helena Parish in 2Q2020, an increase of 200 percent from six in 2Q2019.

EMPLOYMENT

ST. HELENA PARISH

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Labor Force	4,344	4,294	4,297	4,277	4,285	4,270	4,285	4,307	4,428	4,026	4,324	4,260
% Change vs Prior Year	-1.5%	-1.2%	-0.5%	-1.1%	-0.7%	0.0%	0.5%	0.6%	3.7%	-5.2%	1.3%	-2.2%
Total Employment	4,038	4,036	4,068	4,017	4,024	3,994	3,988	4,078	4,102	3,380	3,562	3,632
% Change vs Prior Year	-0.7%	0.5%	0.7%	-1.0%	-1.1%	-0.5%	0.5%	0.9%	0.8%	-16.7%	-12.1%	-10.4%
Unemployment Rate	7.0%	6.0%	5.3%	6.1%	6.1%	6.5%	6.9%	5.3%	7.4%	16.0%	17.6%	14.7%
% Change vs Prior Year	-0.8%	-1.6%	-1.1%	-0.1%	0.4%	0.5%	0.0%	-0.3%	2.6%	11.7%	12.6%	7.8%

	3QT-19	4QT-19	1QT-20	2QT-20
Labor Force	4,312	4,277	4,340	4,203
% Change vs Prior Year	-1.1%	-0.6%	1.6%	-2.0%
Total Employment	4,047	4,012	4,056	3,525
% Change vs Prior Year	0.2%	-0.9%	0.7%	-13.1%
Unemployment Rate	6.1%	6.2%	6.5%	16.1%
% Change vs Prior Year	-1.2%	0.3%	0.8%	10.7%



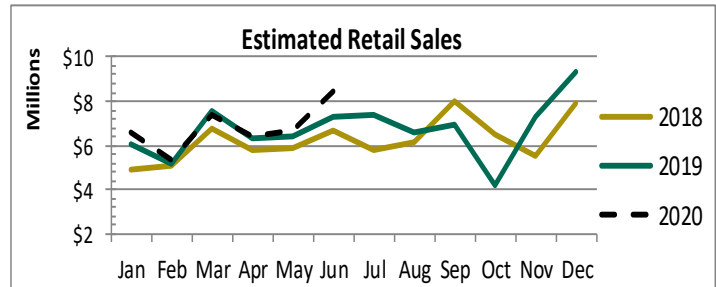
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

ESTIMATED RETAIL SALES

ST. HELENA PARISH

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Estimated Retail Sales (mil.)	\$7.35	\$6.55	\$6.90	\$4.15	\$7.27	\$9.35	\$6.54	\$5.37	\$7.39	\$6.42	\$6.70	\$8.47
% Change vs Prior Month	1.3%	-10.8%	5.2%	-39.8%	75.1%	28.7%	-30.1%	-17.9%	37.7%	-13.1%	4.4%	26.4%
% Change vs. Prior Year	26.6%	6.2%	-13.8%	-35.8%	31.9%	18.0%	7.9%	3.5%	-1.9%	2.1%	4.9%	16.8%

	3QT-19	4QT-19	1QT-20	2QT-20
Average Monthly Sales (mil.)	\$6.93	\$6.92	\$6.43	\$7.20
% Change vs. Prior Quarter	4.4%	-0.1%	-7.1%	11.9%
% Change vs Prior Year	4.1%	4.3%	2.8%	8.4%



Sales tax data provided by St. Helena Parish Sheriff's Office.

Retail sales estimated by Southeastern BRC.

St. Helena Parish—continued

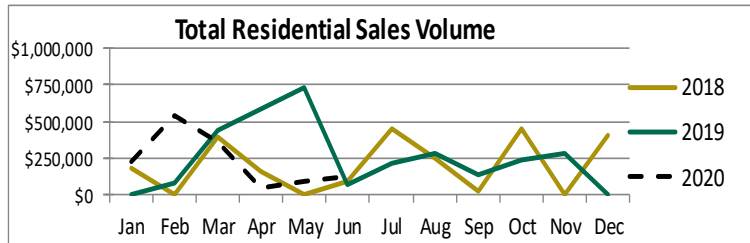
Building permit data not available.

RESIDENTIAL HOME SALES

ST HELENA PARISH

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Number of Homes Sold	2	3	1	1	2	-	2	5	1	1	1	1
% Change vs Prior Year	-53.8%	15.0%	420.0%	-48.2%	#DIV/0!	-100.0%	#DIV/0!	616.7%	-17.4%	-93.0%	-88.2%	82.9%
Total Sales Volume (mil.)	\$0.0	\$0.0	\$0.0	(\$0.0)	#DIV/0!	(\$0.0)	#DIV/0!	\$0.0	(\$0.0)	(\$0.0)	(\$0.0)	\$0.0
% Change vs Prior Year	-76.9%	-61.7%	420.0%	55.5%	#DIV/0!	#DIV/0!	#DIV/0!	43.3%	65.2%	-86.1%	-64.6%	82.9%
Average Selling Price	\$105,000	\$93,900	\$130,000	\$235,000	\$141,250	#DIV/0!	\$115,000	\$107,500	\$365,000	\$40,500	\$86,000	\$128,000
% Change vs Prior Year	0.0%	0.0%	600.0%	0.0%	0.0%	300.0%	0.0%	0.0%	800.0%	0.0%	0.0%	300.0%

	3QT-19	4QT-19	1QT-20	2QT-20
Number of Homes Sold	6	3	8	3
% Change vs Prior Year	100.0%	-40.0%	166.7%	-50.0%
Total Sales Volume (mil.)	\$0.6	\$0.5	\$1.1	\$0.3
% Change vs Prior Year	-14.2%	-39.7%	119.1%	-81.6%
Average Selling Price	\$103,617	\$172,500	\$141,563	\$84,833
% Change vs Prior Year	-54.9%	66.5%	-17.9%	-40.1%



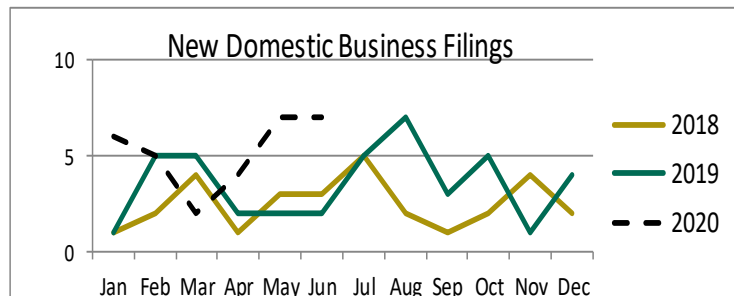
Source: Based on information from the Greater Baton Rouge Association of REALTORS® and Gulf South Real Estate Information Network, Inc.

New Domestic Business Filings

ST. HELENA PARISH

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
New Domestic Filings	5	7	3	5	1	4	6	5	2	4	7	7
% Change vs Prior Month	150.0%	40.0%	-57.1%	66.7%	-80.0%	300.0%	50.0%	-16.7%	-60.0%	100.0%	75.0%	0.0%
% Change vs Prior Year	0.0%	250.0%	200.0%	150.0%	-75.0%	100.0%	500.0%	0.0%	-60.0%	100.0%	250.0%	250.0%

	3QT-19	4QT-19	1QT-20	2QT-20
New Domestic Filings	15	10	13	18
% Change vs Prior Quarter	150.0%	-33.3%	30.0%	38.5%
% Change vs Prior Year	87.5%	25.0%	18.2%	200.0%



Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only domestic business corporations, limited liability companies, partnerships, and limited liability partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.

St. Tammany Parish

The number of employed St. Tammany Parish residents declined by 16.5 percent from 2Q2019 to 2Q2020, while the civilian labor force decreased by a smaller 8.3 percent. This led to an increase in the unemployment rate from 3.7 percent in 2Q2019 to 12.4 percent in 2Q2020.

The value of taxable retail sales in St. Tammany Parish averaged \$439.5 million per month in 2Q2020, an increase of 3.8 percent over the second quarter of 2019.

The number of residential building permits issued in 2Q2020 was up 0.3 percent compared

to the second quarter of 2019, while the number of permitted units decreased by 0.3 percent.

The number of homes sold in St. Tammany Parish in 2Q2020 was down 7.0 percent compared to 2Q2019, while the average selling price was up 4.3 percent to \$274,720, resulting in a 3.0 percent decline in total residential sales volume.

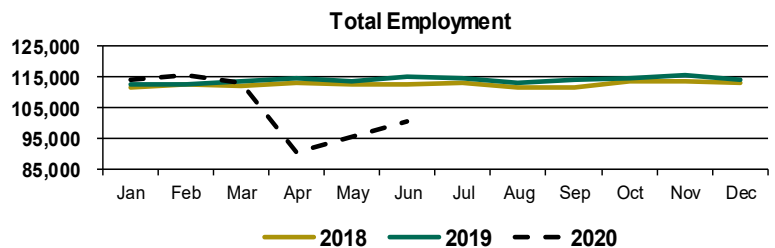
There were 984 new, domestic business filings for St. Tammany Parish businesses in 2Q2020, an increase of 25.4 percent from 785 in 2Q2019.

EMPLOYMENT

ST. TAMMANY PARISH

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Labor Force	120,067	118,271	118,684	120,101	120,597	119,335	120,112	119,820	119,673	106,886	110,052	110,754
% Change vs Prior Year	0.6%	0.8%	1.5%	1.4%	2.1%	1.8%	2.0%	2.2%	1.6%	-9.7%	-6.9%	-8.3%
Total Employment	114,703	113,346	113,969	114,874	115,474	114,440	114,340	115,612	113,214	90,732	95,558	100,738
% Change vs Prior Year	1.2%	1.4%	1.8%	1.0%	1.6%	1.3%	1.7%	2.4%	-0.6%	-21.0%	-16.1%	-12.5%
Unemployment Rate	4.5%	4.2%	4.0%	4.4%	4.2%	4.1%	4.8%	3.5%	5.4%	15.1%	13.2%	9.0%
% Change vs Prior Year	-0.5%	-0.5%	-0.3%	0.3%	0.5%	0.5%	0.4%	-0.3%	2.1%	12.1%	9.6%	4.4%

	3QT-19	4QT-19	1QT-20	2QT-20
Labor Force	119,007	120,011	119,868	109,231
% Change vs Prior Year	1.0%	1.7%	1.9%	-8.3%
Total Employment	114,006	114,929	114,389	95,676
% Change vs Prior Year	1.5%	1.3%	1.2%	-16.5%
Unemployment Rate	4.2%	4.2%	4.6%	12.4%
% Change vs Prior Year	-0.5%	0.4%	0.7%	8.7%



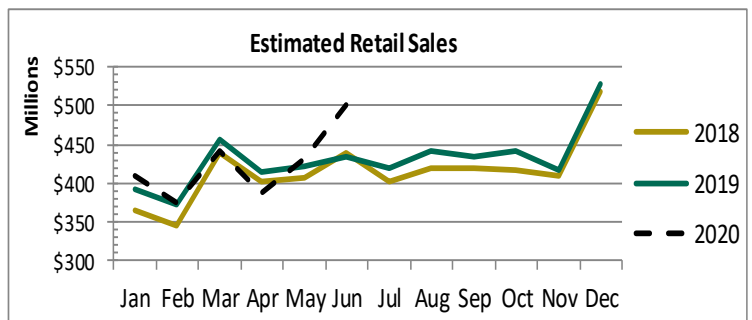
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

ESTIMATED RETAIL SALES

ST. TAMMANY PARISH

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Estimated Retail Sales (mil.)	\$418.52	\$440.92	\$434.18	\$441.03	\$417.61	\$527.28	\$408.32	\$374.31	\$440.67	\$387.69	\$431.04	\$499.64
% Change vs Prior Month	-3.8%	5.4%	-1.5%	1.6%	-5.3%	26.3%	-22.6%	-8.3%	17.7%	-12.0%	11.2%	15.9%
% Change vs Prior Year	4.4%	5.3%	3.6%	6.1%	1.9%	1.9%	3.8%	0.7%	-3.5%	-6.2%	2.3%	14.8%

	3QT-19	4QT-19	1QT-20	2QT-20
Average Monthly Sales (mil.)	\$431.21	\$461.97	\$407.77	\$439.46
% Change vs. Prior Quarter	1.9%	7.1%	-11.7%	7.8%
% Change vs Prior Year	4.4%	3.2%	0.1%	3.8%



Source: St. Tammany Sales and Use Tax Department

Economic Reporter

St. Tammany Parish—continued

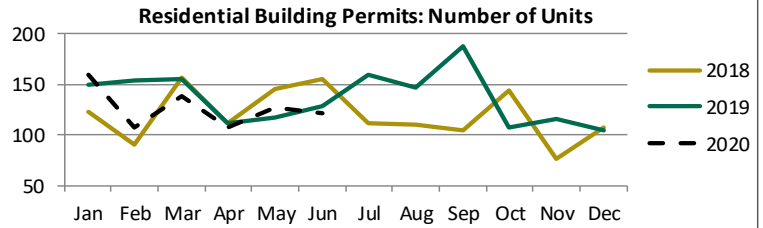
RESIDENTIAL BUILDING PERMITS

ST. TAMMANY PARISH

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Total Permits	160	146	188	106	116	104	159	108	138	107	127	121
% Change vs Prior Year	42.9%	32.7%	79.0%	-26.4%	52.6%	-2.8%	6.7%	-29.4%	-11.0%	-2.7%	9.5%	-5.5%
Total Units	160	147	188	107	116	105	159	108	138	107	127	121
% Change vs Prior Year	42.9%	33.6%	79.0%	-25.7%	50.6%	-1.9%	6.0%	-29.9%	-11.0%	-3.6%	8.5%	-5.5%

	3QT-19	4QT-19	1QT-20	2QT-20
Total Permits	494	326	405	355
% Change vs Prior Year	51.1%	-0.3%	-11.4%	0.3%
Total Units	495	328	405	355
% Change vs Prior Year	51.4%	0.0%	-11.8%	-0.3%

Sources: City of Covington, Village of Folsom, Town of Madisonville, Town of Pearl River, City of Slidell, <http://censtats.census.gov> (some data estimated).



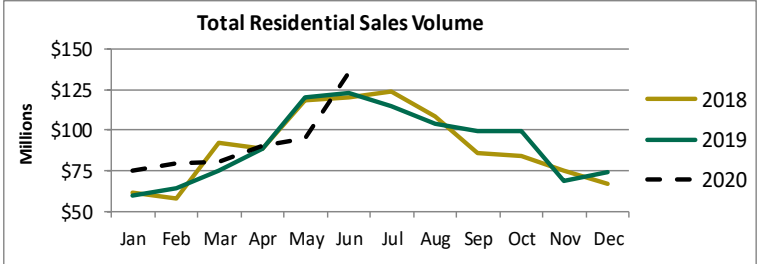
RESIDENTIAL HOME SALES

ST. TAMMANY PARISH

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Number of Homes Sold	434	402	381	372	272	292	266	288	293	335	348	487
% Change vs Prior Year	-3.3%	-2.9%	8.5%	14.8%	-12.0%	10.6%	9.5%	7.5%	1.0%	-6.9%	-24.0%	10.7%
Total Sales Volume (mil.)	\$114.7	\$104.0	\$99.6	\$99.8	\$68.8	\$74.6	\$75.3	\$79.3	\$80.7	\$90.7	\$94.9	\$135.8
% Change vs Prior Year	-6.9%	-3.9%	15.7%	18.9%	-8.0%	11.8%	26.2%	23.7%	7.2%	2.5%	-21.1%	10.8%
Average Selling Price	\$264,376	\$258,725	\$261,498	\$268,404	\$252,950	\$255,450	\$283,223	\$275,485	\$275,427	\$270,723	\$272,840	\$278,812
% Change vs Prior Year	-3.7%	-1.0%	6.6%	3.5%	4.6%	1.1%	15.3%	15.1%	6.1%	10.1%	3.8%	0.1%

	3QT-19	4QT-19	1QT-20	2QT-20
Number of Homes Sold	1,217	936	847	1,170
% Change vs Prior Year	0.2%	4.3%	5.7%	-7.0%
Total Sales Volume (mil.)	\$318.4	\$243.2	\$235.4	\$321.4
% Change vs Prior Year	0.2%	7.9%	18.2%	-3.0%
Average Selling Price	\$261,608	\$259,872	\$277,895	\$274,720
% Change vs Prior Year	0.0%	3.4%	11.8%	4.3%

Source: Based on information from the Gulf South Real Estate Information Network, Inc. for the period 01/2018 to 06/2020.



New Domestic Business Filings

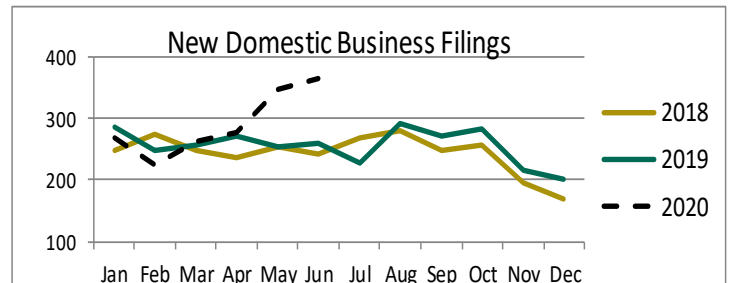
ST. TAMMANY PARISH

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
New Domestic Filings	227	291	272	283	215	201	267	225	263	276	345	363
% Change vs Prior Month	-12.7%	28.2%	-6.5%	4.0%	-24.0%	-6.5%	32.8%	-15.7%	16.9%	4.9%	25.0%	5.2%
% Change vs Prior Year	-15.3%	3.9%	10.1%	10.5%	9.7%	18.9%	-6.0%	-8.5%	2.7%	1.8%	35.8%	39.6%

	3QT-19	4QT-19	1QT-20	2QT-20
New Domestic Filings	790	699	755	984
% Change vs Prior Quarter	0.6%	-11.5%	8.0%	30.3%
% Change vs Prior Year	-0.6%	12.6%	-3.9%	25.4%

Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only domestic business corporations, limited liability companies, partnerships, and limited liability partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.



Tangipahoa Parish

The number of employed Tangipahoa Parish residents declined by 12.7 percent from 2Q2019 to 2Q2020, while the civilian labor force decreased by a smaller 1.6 percent, causing the unemployment rate to rise from 4.9 percent in 2Q2019 to 15.6 percent in 2Q2020.

Sales tax data were not available for Tangipahoa Parish for 2Q2020.

The number of residential construction permits issued in 2Q2020 was up 5.4 percent compared to 2Q2019, and the number of permitted units was up 9.6 percent.

The number of homes sold in Tangipahoa Parish in 2Q2020 decreased by 4.9 percent compared to 2Q2019, while the average selling price increased by 10.8 percent to \$194,548, resulting in an increase in total residential sales volume of 5.4 percent.

There were 448 new, domestic business filings in Tangipahoa Parish in 2Q2020, up 47.4 percent from 304 in 2Q2019.

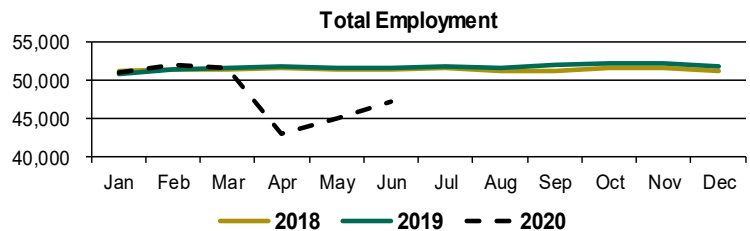
EMPLOYMENT

TANGIPAHOA PARISH

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Labor Force	55,021	54,539	54,872	54,937	55,233	54,896	54,687	54,463	55,524	52,050	54,341	54,071
% Change vs Prior Year	-0.1%	-0.1%	1.2%	1.2%	2.0%	1.6%	1.1%	0.8%	2.9%	-3.4%	0.4%	-1.7%
Total Employment	51,692	51,546	52,063	52,071	52,259	51,815	51,077	51,887	51,596	43,141	45,053	47,205
% Change vs Prior Year	0.4%	0.6%	1.6%	1.0%	1.4%	1.1%	0.5%	1.1%	0.0%	-16.7%	-12.7%	-8.6%
Unemployment Rate	6.1%	5.5%	5.1%	5.2%	5.4%	5.6%	6.6%	4.7%	7.1%	17.1%	17.1%	12.7%
% Change vs Prior Year	-0.4%	-0.6%	-0.4%	0.1%	0.6%	0.4%	0.6%	-0.2%	2.7%	13.2%	12.5%	6.5%

	3QT-19	4QT-19	1QT-20	2QT-20
Labor Force	54,811	55,022	54,891	53,487
% Change vs Prior Year	0.3%	1.6%	1.6%	-1.6%
Total Employment	51,767	52,048	51,520	45,133
% Change vs Prior Year	0.9%	1.2%	0.5%	-12.7%
Unemployment Rate	5.6%	5.4%	6.1%	15.6%
% Change vs Prior Year	-0.5%	0.4%	1.0%	10.7%

Source: Labor Market Statistics, Local Area Unemployment Statistics Progra



Sales tax data not available.

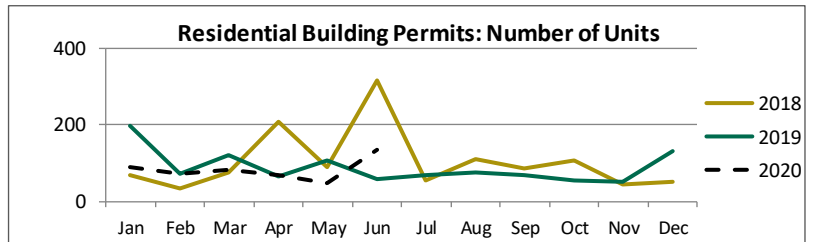
Tangipahoa Parish—continued

RESIDENTIAL BUILDING PERMITS

TANGIPAHOA PARISH

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Total Permits	67	74	69	54	50	41	86	69	83	66	41	108
% Change vs Prior Year	21.8%	-32.1%	-19.8%	-43.2%	11.1%	-18.0%	6.2%	-4.2%	-20.2%	4.8%	-52.3%	96.4%
Total Units	68	76	69	56	50	131	90	72	83	67	47	136
% Change vs Prior Year	23.6%	-31.5%	-20.7%	-46.7%	11.1%	162.0%	-54.3%	-1.4%	-31.4%	4.7%	-55.7%	134.5%

	3QT-19	4QT-19	1QT-20	2QT-20
Total Permits	210	145	238	215
% Change vs Prior Year	-16.0%	-23.7%	-7.4%	5.4%
Total Units	213	237	245	250
% Change vs Prior Year	-15.8%	18.5%	-37.3%	9.6%



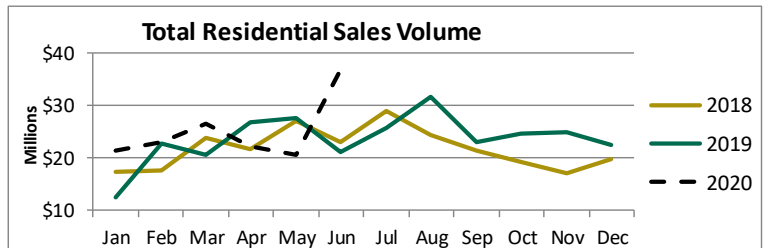
Source: Tangipahoa Parish Permit Office, City of Hammond Permit Office, City of Ponchatoula Permit Office, <http://censtats.census.gov>

RESIDENTIAL HOME SALES

TANGIPAHOA PARISH

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Number of Homes Sold	142	171	124	137	125	123	120	126	137	112	115	181
% Change vs Prior Year	-12.3%	23.0%	11.7%	29.2%	27.6%	12.8%	66.7%	-3.8%	22.3%	-25.8%	-27.7%	52.1%
Total Sales Volume (mil.)	\$25.6	\$31.7	\$23.0	\$24.6	\$24.9	\$22.5	\$21.3	\$23.0	\$26.3	\$22.2	\$20.4	\$36.7
% Change vs Prior Year	-11.5%	30.0%	7.6%	27.7%	45.7%	14.9%	71.5%	1.4%	28.7%	-17.2%	-25.9%	75.5%
Average Selling Price	\$180,028	\$185,117	\$185,331	\$179,449	\$199,394	\$183,020	\$177,433	\$182,221	\$192,308	\$198,172	\$177,710	\$203,003
% Change vs Prior Year	0.9%	5.7%	-3.7%	-1.2%	14.2%	1.9%	2.9%	5.5%	5.2%	11.6%	2.4%	15.4%

	3QT-19	4QT-19	1QT-20	2QT-20
Number of Homes Sold	437	385	383	408
% Change vs Prior Year	6.1%	23.0%	21.6%	-4.9%
Total Sales Volume (mil.)	\$80.2	\$72.0	\$70.6	\$79.4
% Change vs Prior Year	7.5%	28.7%	27.2%	5.4%
Average Selling Price	\$183,524	\$187,066	\$184,329	\$194,548
% Change vs Prior Year	1.3%	4.7%	4.6%	10.8%



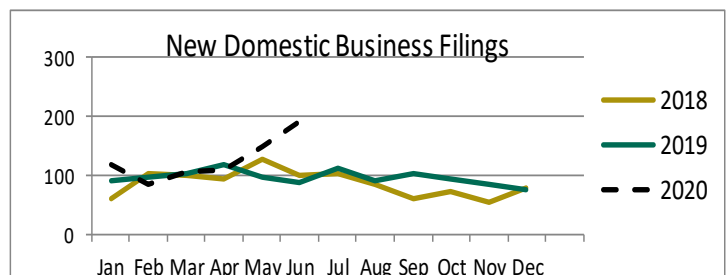
Source: Based on information from the Gulf South Real Estate Information Network, Inc. for the period 01/2018 to 06/2020.

New Domestic Business Filings

TANGIPAHOA PARISH

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
New Domestic Filings	112	92	103	94	84	76	117	84	105	109	148	191
% Change vs Prior Month	25.8%	-17.9%	12.0%	-8.7%	-10.6%	-9.5%	53.9%	-28.2%	25.0%	3.8%	35.8%	29.1%
% Change vs Prior Year	7.7%	9.5%	68.9%	27.0%	52.7%	-2.6%	28.6%	-12.5%	1.9%	-8.4%	54.2%	114.6%

	3QT-19	4QT-19	1QT-20	2QT-20
New Domestic Filings	307	254	306	448
% Change vs Prior Quarter	1.0%	-17.3%	20.5%	46.4%
% Change vs Prior Year	23.3%	22.7%	5.5%	47.4%



Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only domestic business corporations, limited liability companies, partnerships, and limited liability partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.

Washington Parish

The number of employed Washington Parish residents in the second quarter of 2020 decreased by 12.5 percent compared to 2Q2019.

The labor force decreased by a smaller 6.3 percent, resulting in an increase in the unemployment rate from 5.5 percent in 2Q2019 to 11.8 percent in 2Q2020.

Taxable retail sales in Washington Parish averaged \$47.1 million in 2Q2020, up 11.2 percent over 2Q2019.

Building permits for 32 units were issued in 2Q2020, down 5.9 percent from 34 in 2Q2019.

The number of Washington Parish homes sold in 2Q2020 was 31.8 percent higher than in 2Q2019, and the average sales price increased by 38.3 percent, resulting in a year-over-year increase in total residential sales volume of 82.3 percent.

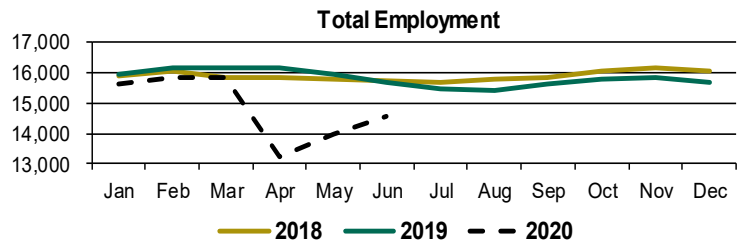
There were 81 new, domestic business filings in Washington Parish in 2Q2020, up 55.8 percent from 52 in 2Q2019.

EMPLOYMENT

WASHINGTON PARISH

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Labor Force	16,522	16,380	16,531	16,760	16,793	16,644	16,749	16,680	17,093	15,007	16,100	16,198
% Change vs Prior Year	-1.7%	-2.8%	-1.5%	-1.2%	-1.4%	-1.6%	-1.3%	-2.2%	0.8%	-10.9%	-4.2%	-3.6%
Total Employment	15,440	15,416	15,610	15,751	15,811	15,676	15,629	15,841	15,824	13,233	13,975	14,532
% Change vs Prior Year	-1.3%	-2.3%	-1.2%	-1.8%	-2.0%	-2.1%	-1.9%	-1.8%	-2.0%	-17.9%	-12.3%	-7.2%
Unemployment Rate	6.5%	5.9%	5.6%	6.0%	5.8%	5.8%	6.7%	5.0%	7.4%	11.8%	13.2%	10.3%
% Change vs Prior Year	-0.4%	-0.5%	-0.3%	0.6%	0.6%	0.5%	0.5%	-0.4%	2.6%	7.5%	8.1%	3.4%

	3QT-19	4QT-19	1QT-20	2QT-20
Labor Force	16,478	16,732	16,841	15,768
% Change vs Prior Year	-2.0%	-1.4%	-0.9%	-6.3%
Total Employment	15,489	15,746	15,765	13,913
% Change vs Prior Year	-1.6%	-2.0%	-1.9%	-12.5%
Unemployment Rate	6.0%	5.9%	6.4%	11.8%
% Change vs Prior Year	-0.4%	0.6%	0.9%	6.3%



Source: Labor Market Statistics, Local Area Unemployment Statistics Program

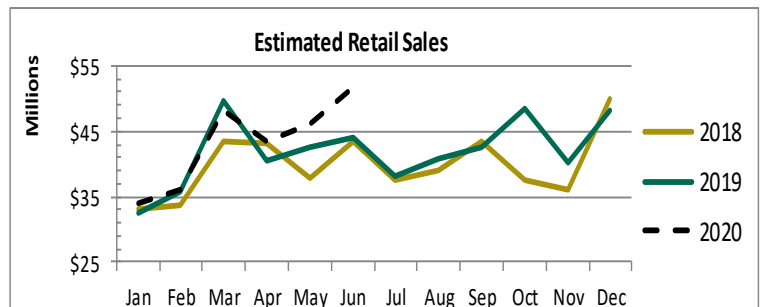
ESTIMATED RETAIL SALES

WASHINGTON PARISH

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Estimated Retail Sales (mil.)	\$38.13	\$40.92	\$42.64	\$48.44	\$40.10	\$48.10	\$33.98	\$35.98	\$48.08	\$43.56	\$46.16	\$51.58
% Change vs Prior Month	-13.2%	7.3%	4.2%	13.6%	-17.2%	19.9%	-29.4%	5.9%	33.6%	-9.4%	6.0%	11.7%
% Change vs. Prior Year	1.2%	4.5%	-1.9%	28.9%	11.5%	-3.5%	4.8%	0.5%	-3.4%	7.7%	8.1%	17.4%

	3QT-19	4QT-19	1QT-20	2QT-20
Average Monthly Sales (mil.)	\$40.56	\$45.55	\$39.35	\$47.10
% Change vs. Prior Quarter	-4.2%	12.3%	-13.6%	19.7%
% Change vs Prior Year	1.2%	10.7%	0.0%	11.2%

Source: Washington Parish Sheriff's Office - Sales and Use Tax Department.



Washington Parish—continued

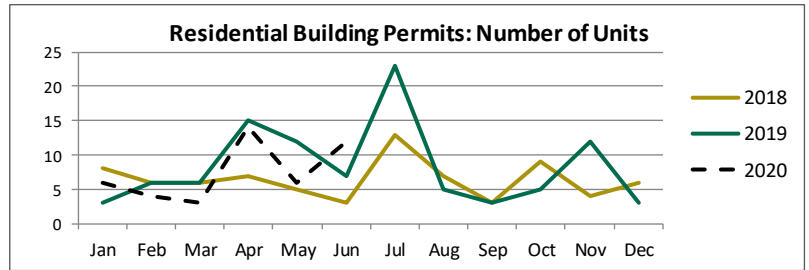
RESIDENTIAL BUILDING PERMITS

WASHINGTON PARISH

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Total Permits	4	5	3	5	12	3	5	4	3	14	6	12
% Change vs Prior Year	-69.2%	-28.6%	0.0%	-44.4%	200.0%	-50.0%	66.7%	-33.3%	-50.0%	-6.7%	-50.0%	71.4%
Total Units	23	5	3	5	12	3	6	4	3	14	6	12
% Change vs Prior Year	76.9%	-28.6%	0.0%	-44.4%	200.0%	-50.0%	100.0%	-33.3%	-50.0%	-6.7%	-50.0%	71.4%

	3QT-19	4QT-19	1QT-20	2QT-20
Total Permits	12	20	12	32
% Change vs Prior Year	-47.8%	5.3%	-20.0%	-5.9%
Total Units	31	20	13	32
% Change vs Prior Year	34.8%	5.3%	-13.3%	-5.9%

Sources: Washington Parish Permit Office and <http://censtats.census.gov>



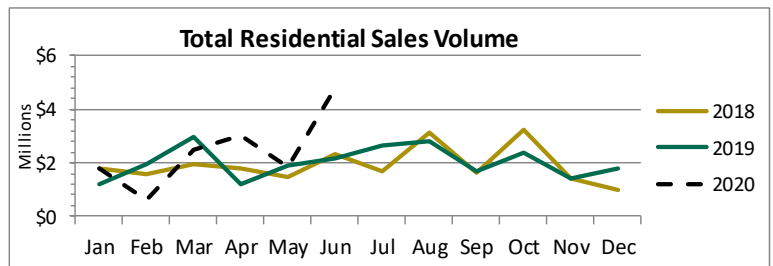
RESIDENTIAL HOME SALES

WASHINGTON PARISH

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
Number of Homes Sold	22	26	16	19	8	19	14	7	18	19	15	24
% Change vs Prior Year	15.8%	13.0%	6.7%	-17.4%	-33.3%	137.5%	-6.7%	-56.3%	-25.0%	90.0%	-16.7%	50.0%
Total Sales Volume (mil.)	\$2.6	\$2.8	\$1.7	\$2.4	\$1.4	\$1.8	\$1.8	\$0.6	\$2.5	\$3.0	\$1.8	\$4.8
% Change vs Prior Year	58.2%	-10.3%	3.0%	-26.6%	2.4%	85.1%	47.7%	-68.5%	-16.4%	148.1%	-2.9%	119.2%
Average Selling Price	\$119,082	\$107,760	\$105,178	\$124,119	\$179,375	\$93,597	\$126,643	\$87,786	\$138,467	\$158,301	\$121,448	\$198,096
% Change vs Prior Year	36.7%	-20.6%	-3.5%	-11.2%	53.5%	-22.1%	58.3%	-28.1%	11.5%	30.6%	16.6%	46.1%

	3QT-19	4QT-19	1QT-20	2QT-20
Number of Homes Sold	64	46	39	58
% Change vs Prior Year	12.3%	7.0%	-29.1%	31.8%
Total Sales Volume (mil.)	\$7.1	\$5.6	\$4.9	\$9.6
% Change vs Prior Year	10.8%	-0.1%	-20.4%	82.3%
Average Selling Price	\$111,006	\$121,122	\$125,126	\$165,237
% Change vs Prior Year	-1.3%	-6.6%	12.2%	38.3%

Source: Based on information from the Gulf South Real Estate Information Network, Inc. for the period 01/2018 to 06/2020.



New Domestic Business Filings

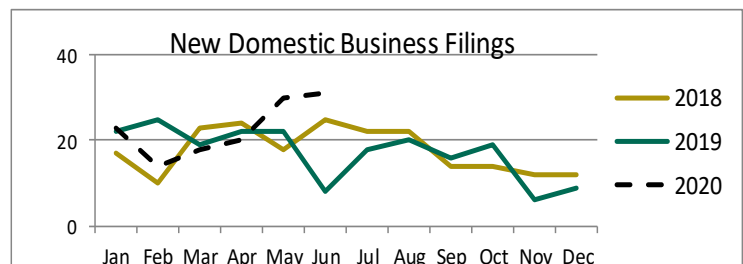
WASHINGTON PARISH

	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20
New Domestic Filings	18	20	16	19	6	9	23	14	18	20	30	31
% Change vs Prior Month	125.0%	11.1%	-20.0%	18.8%	-68.4%	50.0%	155.6%	-39.1%	28.6%	11.1%	50.0%	3.3%
% Change vs Prior Year	-18.2%	-9.1%	14.3%	35.7%	-50.0%	-25.0%	4.5%	-44.0%	-5.3%	-9.1%	36.4%	287.5%

	3QT-19	4QT-19	1QT-20	2QT-20
New Domestic Filings	54	34	55	81
% Change vs Prior Quarter	3.8%	-37.0%	61.8%	47.3%
% Change vs Prior Year	-6.9%	-10.5%	-16.7%	55.8%

Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only domestic business corporations, limited liability companies, partnerships, and limited liability partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.



SOUTHEASTERN

Southeastern Industrial and Engineering Technology receives donation



SOUTHEASTERN RECEIVES DONATION - Southeastern Louisiana University recently received a donation of \$25,000 from Contractors' Educational Trust Fund to establish a Faculty Enhancement Fund in the Industrial and Engineering Technology Department. Pictured, from left, are Director of Individual, Corporate and Foundation Relations Lynn Horgan, Industrial and Engineering Technology Department Head Mohammad Saadeh, and Executive Director of the Contractors' Educational Trust Fund Victor Weston.

Southeastern Louisiana University recently received a donation of \$25,000 from Contractors' Educational Trust Fund to establish a Faculty Enhancement Fund in the Industrial and Engineering Technology Department. The funds will help department faculty attend workshops, training, industry meetings and conferences to keep them ahead of the technology and new trends in their fields of study. The contribution will also help support faculty research.

This is not the first time the Contractors' Educational Trust Fund has donated to Southeastern. In 2002, they established the Contractors Educational Trust Fund Professorship in Industrial Technology, now IET, to support professors.

The Contractors Educational Trust Fund is affiliated with the Louisiana State Licensing Board for Contractors and provides grants to universities throughout the state.

(Article courtesy of Southeastern Louisiana University's Office of Communications and Creative Services.)



This publication is jointly produced by the following Southeastern Louisiana University departments:

- Business Research Center
- Office of Economic & Business Development
- Southeast Louisiana Business Center
- College of Business

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Livingston Parish School Board Sales and Use Tax Division

St. Helena Parish Sheriff's Office

St. Tammany Parish Permit Office and Sheriff's Office Sales and Use Tax Department

Tangipahoa Parish Permit Office and School Board Sales and Use Tax Department

Washington Parish Building and Planning Department and Sheriff's Office Sales and Use Tax Department

Building permit offices of the following municipalities:

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Village of Albany
City of Covington
City of Denham Springs
Village of Folsom
City of Hammond
Town of Livingston**

**Town of Madisonville
City of Mandeville
Town of Pearl River
City of Ponchatoula
City of Slidell
City of Walker**