

Economic Reporter

Promoting Economic Development in Southeast Louisiana

Spring 2015

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- Southeastern to Host Family Financial Literacy Night

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NATIONAL

U.S. Economy

Dr. A. M. M. Jamal

Professor of Marketing and Supply Chain Management
 Southeastern Louisiana University

U. S. real gross domestic product grew at a 2.2 percent annual rate during the fourth quarter of 2014 and was 2.4 percent higher than for the fourth quarter of 2013.

Total civilian employment for the fourth quarter of 2014 rose 2.2 percent compared to the corresponding period of the previous year while the workforce rose only 0.8 percent, causing the unemployment rate to drop from 7.0 percent to 5.7 percent.

A survey of professional economists by the Federal Reserve Bank of Philadelphia projects the U.S. economy to grow 3.2 percent, 2.9 percent, 2.7 percent, and 2.7 percent in 2015, 2016, 2017, and 2018, respectively.

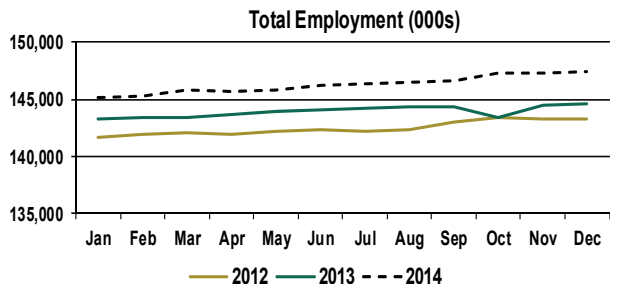
An alternative set of forecasts by Wells Fargo Bank indicates growth of 2.6 percent and 2.9 percent for 2015 and 2016.

EMPLOYMENT (Seasonally Adjusted)

UNITED STATES (Numbers in Thousands)

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14
Labor Force	155,486	155,688	156,180	155,420	155,629	155,700	156,048	156,018	155,845	156,243	156,402	156,129
% Change vs Prior Year	-0.2%	0.2%	0.7%	0.0%	0.0%	0.0%	0.3%	0.3%	0.2%	1.1%	0.7%	0.7%
Total Employment	145,206	145,301	145,796	145,724	145,868	146,247	146,401	146,451	146,607	147,260	147,331	147,442
% Change vs Prior Year	1.3%	1.3%	1.7%	1.4%	1.4%	1.5%	1.5%	1.5%	1.6%	2.7%	2.0%	1.9%
Total Nonfarm Emp.	137,642	137,830	138,055	138,385	138,621	138,907	139,156	139,369	139,619	139,840	140,263	140,592
% Change vs Prior Year	1.7%	1.6%	1.7%	1.8%	1.8%	1.9%	2.0%	2.0%	2.0%	2.0%	2.1%	2.3%
Unemployment Rate	6.6%	6.7%	6.6%	6.2%	6.3%	6.1%	6.2%	6.1%	5.9%	5.7%	5.8%	5.6%
% Change vs Prior Year	-1.4%	-1.0%	-0.9%	-1.3%	-1.2%	-1.5%	-1.1%	-1.1%	-1.3%	-1.5%	-1.2%	-1.1%

	1QT-14	2QT-14	3QT-14	4QT-14
Labor Force	155,785	155,583	155,970	156,258
% Change vs Prior Year	0.2%	0.0%	0.3%	0.8%
Total Employment	145,434	145,946	146,486	147,344
% Change vs Prior Year	1.4%	1.5%	1.5%	2.2%
Total Nonfarm Emp.	137,842	138,638	139,381	140,232
% Change vs Prior Year	1.7%	1.9%	2.0%	2.1%
Unemployment Rate	6.6%	6.2%	6.1%	5.7%
% Change vs Prior Year	-1.1%	-1.3%	-1.1%	-1.3%



Source: U.S. Bureau of Labor Statistics

STATE

Louisiana Economy

Dr. A. M. M. Jamal

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Total state employment for the fourth quarter of 2014 rose 1.5 percent from the previous quarter and 3.0 percent compared to the fourth quarter of 2013.

The unemployment rate for the fourth quarter was 6.5 percent, compared to 5.6 percent in 4Q2013. The state unemployment rate was above the 5.7 percent national rate primarily because the Louisiana labor force grew faster than employment.

State sales tax collections for the fourth quarter rose 14.5 percent compared to the prior quarter and were 5.4 percent higher than for the fourth quarter of 2013. (The year-over-year growth is a continuation of the trend witnessed during recent quarters.)

Seasonally-adjusted state personal income increased 0.6 percent (\$1.2 billion) in the fourth quarter of 2014, the lowest percentage increase in the nation. Net earnings were up \$1.07 billion, dividends, interest and rents increased \$195 million, and personal transfer receipts decreased by \$46 million.

For 2014 in total, Louisiana personal income was up 3.2 percent over 2013, the 35th largest annual increase in the nation.

Industries contributing the most year-over-year growth in earnings from 4Q2013 to 4Q2014 were "Construction" (+\$1.6 billion), "Health Care and Social Assistance" (+\$809 million), and "Manufacturing" (+ \$761 million).

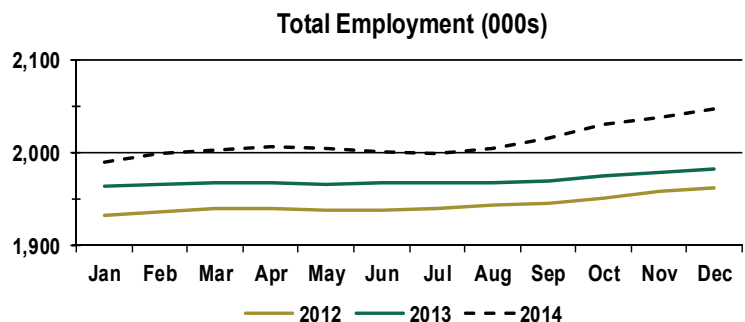
EMPLOYMENT (Seasonally Adjusted)

LOUISIANA (Numbers in Thousands)

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14
Labor Force	2,093	2,094	2,096	2,102	2,108	2,107	2,114	2,129	2,147	2,165	2,180	2,193
% Change vs Prior Year	-0.2%	-0.3%	-0.3%	0.0%	0.3%	0.2%	0.6%	1.4%	2.4%	3.2%	4.0%	4.7%
Total Employment	1,990	1,999	2,003	2,007	2,004	2,002	2,000	2,006	2,017	2,031	2,038	2,047
% Change vs Prior Year	1.3%	1.7%	1.8%	2.0%	1.9%	1.7%	1.7%	1.9%	2.4%	2.8%	3.0%	3.2%
Total Nonfarm Emp.	1,953	1,955	1,956	1,960	1,968	1,974	1,981	1,983	1,988	1,988	1,986	1,992
% Change vs Prior Year	0.8%	0.5%	0.6%	0.7%	1.0%	1.1%	1.6%	1.5%	1.7%	1.2%	1.2%	1.5%
Unemployment Rate	4.9%	4.5%	4.5%	4.5%	4.9%	5.0%	5.4%	5.8%	6.0%	6.2%	6.5%	6.7%
% Change vs Prior Year	-1.4%	-1.8%	-1.9%	-1.9%	-1.5%	-1.4%	-1.0%	-0.4%	0.0%	0.4%	0.9%	1.3%

	1QT-14	2QT-14	3QT-14	4QT-14
Labor Force	2,094	2,105	2,130	2,179
% Change vs Prior Year	-0.2%	0.2%	1.5%	4.0%
Total Employment	1,997	2,004	2,008	2,039
% Change vs Prior Year	1.6%	1.9%	2.0%	3.0%
Total Nonfarm Emp.	1,954	1,967	1,984	1,989
% Change vs Prior Year	0.6%	0.9%	1.6%	1.3%
Unemployment Rate	4.6%	4.8%	5.7%	6.5%
% Change vs Prior Year	-1.7%	-1.6%	-1.7%	0.9%

Source: Louisiana Department of Labor, Labor Market Statistics



REGIONAL

Northshore Employment

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Total employment in the Northshore Region (the five parishes of Livingston, St. Helena, St. Tammany, Tangipahoa, and Washington) was 1.3 percent higher in 4Q2014 compared to the previous quarter, and rose 3.3 percent (7,770 jobs) compared to 4Q2013.

The total civilian work force was 1.0 percent higher than the previous quarter and 4.3 percent higher than in the fourth quarter of 2013.

The unemployment rate for the fourth quarter of 2014 was 5.9 percent, compared to 6.0 percent in the previous quarter and 4.9 percent during the fourth quarter of 2013.

(Note: All regional and parish employment analyses are based on unadjusted employment data. Seasonally-adjusted data are not available at the parish level.)

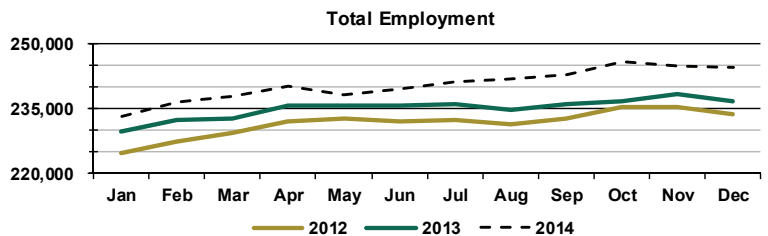
EMPLOYMENT (Not seasonally adjusted)

NORTHSHORE REGION

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14
Labor Force	245,266	246,465	248,682	250,679	251,357	253,634	256,721	257,815	258,129	260,745	260,310	259,343
% Change vs Prior Year	-0.7%	-0.1%	0.6%	0.4%	0.1%	-0.3%	1.6%	2.8%	3.2%	4.2%	4.0%	4.8%
Total Employment	233,179	236,673	237,810	240,168	238,403	239,446	241,148	241,813	242,968	245,821	244,769	244,467
% Change vs Prior Year	1.5%	1.9%	2.1%	1.9%	1.1%	1.5%	2.2%	2.9%	3.0%	3.9%	2.6%	3.3%
Unemployment Rate	4.9%	4.0%	4.4%	4.2%	5.2%	5.6%	6.1%	6.2%	5.9%	5.7%	6.1%	5.9%
% Change vs Prior Year	-2.1%	-1.9%	-1.5%	-1.4%	-1.0%	-1.7%	-0.5%	-0.1%	0.2%	0.3%	1.3%	1.4%

	1QT-14	2QT-14	3QT-14	4QT-14
Labor Force	246,804	251,890	257,555	260,133
% Change vs Prior Year	-0.1%	0.1%	2.6%	4.3%
Total Employment	235,887	239,339	241,976	245,019
% Change vs Prior Year	1.9%	1.5%	2.7%	3.3%
Unemployment Rate	4.4%	5.0%	6.0%	5.9%
% Change vs Prior Year	-1.8%	-1.4%	-0.1%	1.0%

Source: Labor Market Statistics, Local Area Unemployment Statistics Program

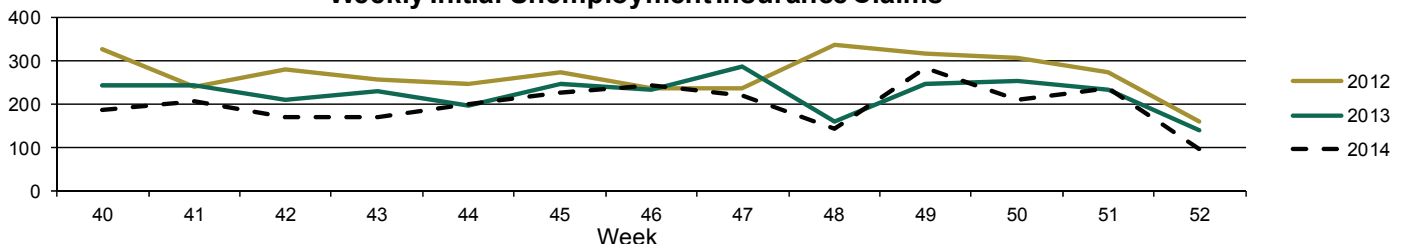


WEEKLY UNEMPLOYMENT INSURANCE (UI) CLAIMS

Northshore Region

Week	40	41	42	43	44	45	46	47	48	49	50	51	52
Date	10/4/14	10/11/14	10/18/14	10/25/14	11/1/14	11/8/14	11/15/14	11/22/14	11/29/14	12/6/14	12/13/14	12/20/14	12/27/14
Initial UI Claims	189	206	170	170	200	226	245	220	144	285	212	239	99
Weeks Claimed	1,837	1,807	1,800	1,763	1,777	1,748	1,746	1,805	1,755	1,831	1,847	1,843	1,823

Weekly Initial Unemployment Insurance Claims



Source: Labor Market Statistics, Local Area Unemployment Statistics Program

Economic Reporter

Estimated Retail Sales in the Northshore Region

The 4Q2014 value of retail sales for the region rose 9.0 percent from the previous quarter and was 8.9 percent higher than for 4Q2013.

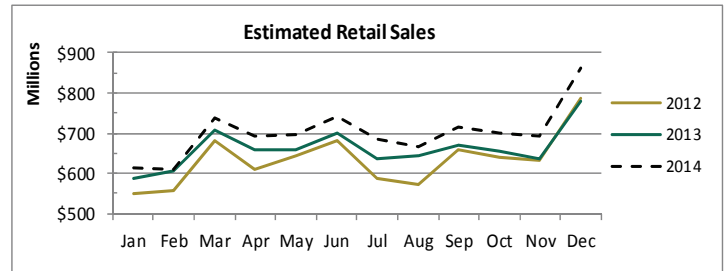
All the parishes in the Northshore region except Washington saw gains in sales compared to the fourth quarter of 2013.

ESTIMATED RETAIL SALES

NORTHSHORE REGION

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14
Estimated Retail Sales (mil.)	\$613.4	\$608.8	\$737.2	\$690.8	\$695.3	\$740.4	\$686.7	\$667.7	\$713.9	\$700.0	\$691.3	\$862.3
% Change vs Prior Month	-21.3%	-0.7%	21.1%	-6.3%	0.7%	6.5%	-7.3%	-2.8%	6.9%	-2.0%	-1.2%	24.7%
% Change vs. Prior Year	4.2%	0.3%	4.1%	5.0%	5.5%	5.9%	8.2%	3.7%	6.5%	6.9%	8.8%	10.6%
	1Q-14	2Q-14	3Q-14	4Q-14								
Quarterly Avg. Sales (mil.)	\$653.1	\$708.8	\$689.4	\$751.2								
% Change vs. Prior Quarter	-5.3%	8.5%	-2.7%	9.0%								
% Change vs Prior Year	2.9%	5.5%	6.1%	8.9%								

Sources: Livingston Parish School Board - Sales and Use Tax Division
 St. Helena Parish Sheriff's Office
 St. Tammany Parish Sales and Use Tax Department
 Tangipahoa Parish School Board - Sales and Use Tax Division
 Washington Parish Sheriff's Office - Sales and Use Tax Department



Residential Building Permits in the Northshore Region

Building permits for residential units in the region for the fourth quarter of 2014 fell 17.0 percent from the prior quarter and were 9.8 percent lower than 4Q2013, reflecting a somewhat restrained outlook for construction in the region.

On a year-over-year basis only St. Helena and Washington parishes reported gains in building permits.

The number of units in unincorporated Livingston and St. Tammany parishes and all of Washington Parish are based on data (or estimates) provided by the U.S. Census Bureau.

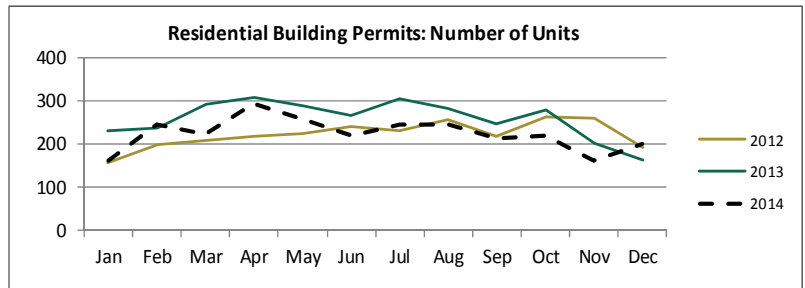
RESIDENTIAL BUILDING PERMITS

NORTHSHORE REGION

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14
Total Permits	161	242	221	292	252	220	242	230	211	218	160	195
% Change vs Prior Year	-27.1%	8.0%	-20.8%	-2.0%	-9.7%	-14.7%	-18.0%	-18.1%	-9.4%	-13.1%	-17.1%	30.9%
Total Units	161	244	221	292	259	220	244	245	211	220	162	199
% Change vs Prior Year	-30.3%	3.4%	-23.8%	-5.5%	-10.4%	-17.0%	-19.5%	-12.8%	-13.9%	-21.1%	-19.8%	22.1%

	1Q-14	2Q-14	3Q-14	4Q-14
Total Permits	624	764	683	573
% Change vs Prior Year	-13.8%	-8.5%	-15.6%	-3.4%
Total Units	626	771	700	581
% Change vs Prior Year	-17.3%	-10.7%	-15.6%	-9.8%

Sources: Livingston Parish -- Town of Albany, City of Denham Springs, Town of Livingston, Town of Walker, <http://censtats.census.gov>
 St. Helena Parish -- St. Helena Parish Permit Office and <http://censtats.census.gov> (estimates with imputation)
 St. Tammany Parish -- St. Tammany Parish Permit Office, Town of Abita Springs, Village of Folsom, Town of Madisonville, City of Mandeville, Town of Pearl River, City of Slidell, <http://censtats.census.gov>
 Tangipahoa Parish -- Tangipahoa Parish Permit Office, City of Hammond, City of Ponchatoula, <http://censtats.census.gov>



Washington Parish -- <http://censtats.census.gov>

How many of Southeastern's students are from the Northshore?

Herb Holloway
Research Economist

With approximately 14,500 students and almost 1,200 full-time employees, Southeastern Louisiana University is one of the largest economic "engines" on the Northshore.

In a typical economic impact analysis, "new money" — spending coming in from outside the region — is the primary factor in estimating impact. However, spending by residents of the region is also added in if that spending would have left the region if not for the event, business, etc. being analyzed.

As the only 4-year institution of higher education on the Northshore, spending by ALL of Southeastern's students contribute to its impact on the Northshore economy, because, if not for Southeastern, even students from the Northshore would be spending their education and living expenditures outside of the region.

Even so, it is still worth analyzing where Southeastern's students call home, because students from outside the region have different, and likely larger, economic impacts than students from the Northshore.

For the Fall 2014 semester, students enrolled at Southeastern came from 55 parishes, 44 states other than Louisiana, and 44 foreign countries.

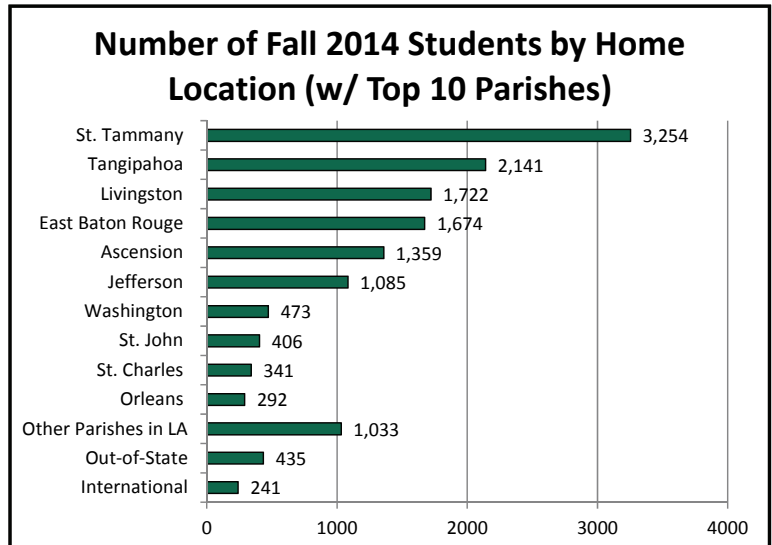
As shown in the table below, 7,648 (52.8 percent) of the 14,498 students enrolled for the Fall 2014 semester were from the five Northshore parishes. Approximately 42.3 percent were from Louisiana parishes outside of the Northshore, 3.0 percent from states other than Louisiana, and 1.7 percent were international students from other countries.

The bar graph on the right below shows the number of students from the top 10 home parishes for enrollment in Fall 2014 along with the number from the other 45 parishes, other states, and other countries.

Mississippi, Texas, and California were the leading sources of out-of-state students in Fall 2014, home to 106, 84, and 41 students, respectively.

Nepal, home to 103 students in the Fall 2014 semester, was by far the top foreign country by number of students. The next highest countries were Nigeria and the Republic of Korea, home to nine students each.

Home	# of Students	% of Total
Livingston Parish	1,722	11.9%
St. Helena Parish	58	0.4%
St. Tammany Parish	3,254	22.4%
Tangipahoa Parish	2,141	14.8%
Washington Parish	473	3.3%
Total Northshore	7,648	52.8%
Rest of Louisiana	6,130	42.3%
Out-of-State	435	3.0%
International	241	1.7%
Unknown	44	0.3%
Total	14,498	100.0%



LOCAL

Livingston Parish

Livingston Parish employment rose 0.9 percent over the prior quarter and grew 3.4 percent compared to the fourth quarter of 2013. The unemployment rate of 5.3 percent was lower than the 5.4 percent in the prior quarter but higher than the 4.4 percent of a year ago.

Initial and continuing unemployment claims in Livingston Parish were down 14.2 and 11.9 percent, respectively, compared to 4Q2013.

The value of taxable sales rose 11.7 percent compared to the fourth quarter of 2013, a larger percentage increase than that for the region (8.9%).

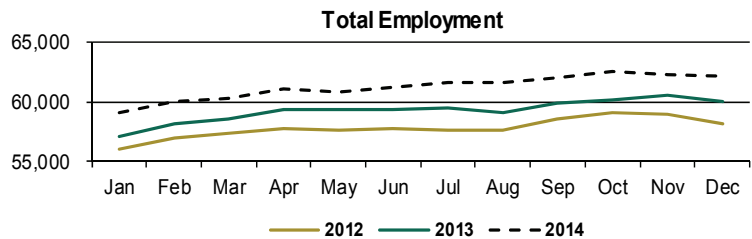
The number of homes sold in Livingston Parish was up 5.4 percent compared to 4Q2013, and median selling prices for October, November, and December 2014 were 6.8, 4.2, and 3.8 percent higher than the same months in 2013.

EMPLOYMENT

LIVINGSTON PARISH

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14
Labor Force	61,963	62,160	62,822	63,495	63,676	64,311	65,076	65,227	65,446	65,962	65,928	65,524
% Change vs Prior Year	1.2%	1.1%	1.4%	1.6%	1.2%	1.3%	2.9%	4.0%	3.8%	4.2%	4.2%	4.9%
Total Employment	59,135	59,943	60,323	61,100	60,740	61,132	61,568	61,627	62,037	62,527	62,284	62,057
% Change vs Prior Year	3.5%	3.1%	3.0%	3.1%	2.2%	2.9%	3.5%	4.2%	3.7%	3.9%	2.9%	3.5%
Unemployment Rate	4.6%	3.6%	4.0%	3.8%	4.6%	4.9%	5.4%	5.5%	5.2%	5.2%	5.5%	5.3%
% Change vs Prior Year	-2.1%	-1.9%	-1.5%	-1.4%	-0.9%	-1.5%	-0.5%	-0.2%	0.1%	0.3%	1.1%	1.2%

	1QT-14	2QT-14	3QT-14	4QT-14
Labor Force	62,315	63,827	65,250	65,805
% Change vs Prior Year	1.2%	1.4%	3.6%	4.4%
Total Employment	59,800	60,991	61,744	62,289
% Change vs Prior Year	3.2%	2.7%	3.8%	3.4%
Unemployment Rate	4.0%	4.4%	5.4%	5.3%
% Change vs Prior Year	-1.8%	-1.3%	-0.2%	0.9%



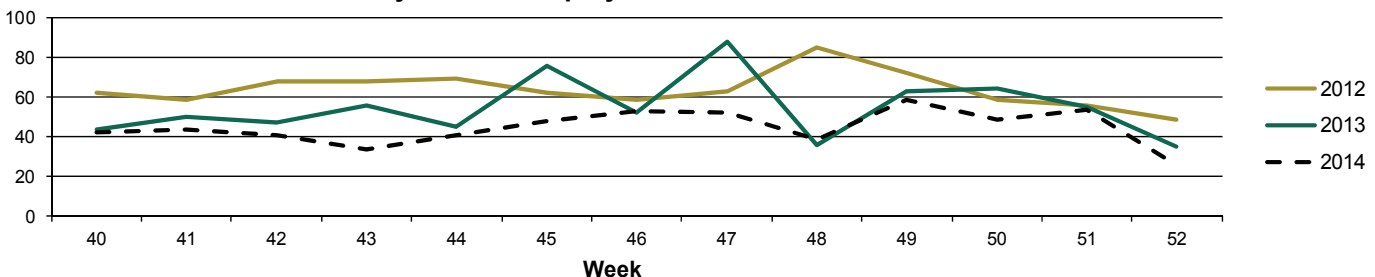
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

WEEKLY UNEMPLOYMENT INSURANCE (UI) CLAIMS

LIVINGSTON PARISH

Week	40	41	42	43	44	45	46	47	48	49	50	51	52
Date	10/4/14	10/11/14	10/18/14	10/25/14	11/1/14	11/8/14	11/15/14	11/22/14	11/29/14	12/6/14	12/13/14	12/20/14	12/27/14
Initial UI Claims	42	44	41	34	41	48	53	52	39	59	49	54	26
Weeks Claimed	371	365	369	364	367	367	366	377	378	389	381	374	364

Weekly Initial Unemployment Insurance Claims



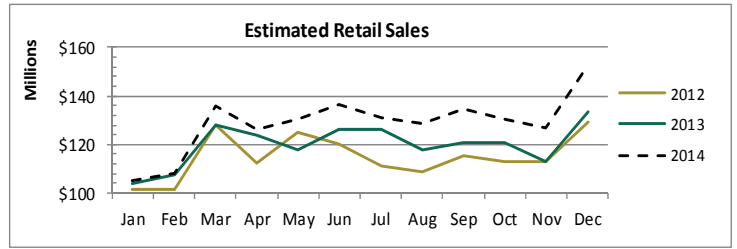
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

Livingston Parish—continued

ESTIMATED RETAIL SALES

LIVINGSTON PARISH

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14
Estimated Retail Sales (mil.)	\$105.28	\$108.47	\$135.95	\$126.10	\$130.14	\$136.68	\$131.23	\$128.57	\$134.81	\$130.47	\$127.07	\$152.82
% Change vs. Prior Month	-21.2%	3.0%	25.3%	-7.2%	3.2%	5.0%	-4.0%	-2.0%	4.9%	-3.2%	-2.6%	20.3%
% Change vs. Prior Year	1.5%	0.8%	6.3%	1.8%	10.4%	8.5%	4.2%	9.3%	11.8%	7.9%	12.5%	14.4%
	1QT-14	2QT-14	3QT-14	4QT-14								
Quarterly Avg. Sales (mil.)	\$116.57	\$130.97	\$131.54	\$136.79								
% Change vs. Prior Quarter	-4.8%	12.4%	0.4%	4.0%								
% Change vs. Prior Year	3.1%	6.9%	8.4%	11.7%								



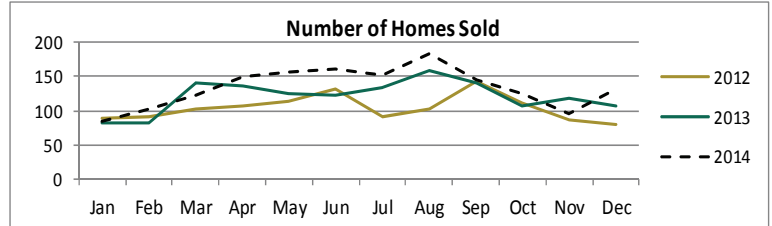
Source: Livingston Parish School Board - Sales and Use Tax Division

RESIDENTIAL HOME SALES

LIVINGSTON PARISH

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
Number of Homes Sold	85	102	123	150	157	161	153	183	145	125	96	131
% Change vs. Prior Year	2.4%	22.9%	-12.1%	9.5%	25.6%	32.0%	14.2%	15.8%	3.6%	16.8%	-19.3%	21.3%
Total Sales Volume (mil.)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
% Change vs. Prior Year	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Median Selling Price	\$142,700	\$153,250	\$155,133	\$150,555	\$159,900	\$164,370	\$161,590	\$161,000	\$159,450	\$154,900	\$156,340	\$164,500
% Change vs. Prior Year	-3.5%	-1.1%	3.2%	-5.3%	11.1%	5.9%	3.6%	8.2%	3.9%	6.8%	4.2%	3.8%

	1QT-14	2QT-14	3QT-14	4QT-14
Number of Homes Sold	310	468	481	352
% Change vs. Prior Year	1.3%	21.9%	11.3%	5.4%
Total Sales Volume (mil.)	n/a	n/a	n/a	n/a
% Change vs. Prior Year	n/a	n/a	n/a	n/a
Average Selling Price	n/a	n/a	n/a	n/a
% Change vs. Prior Year	n/a	n/a	n/a	n/a



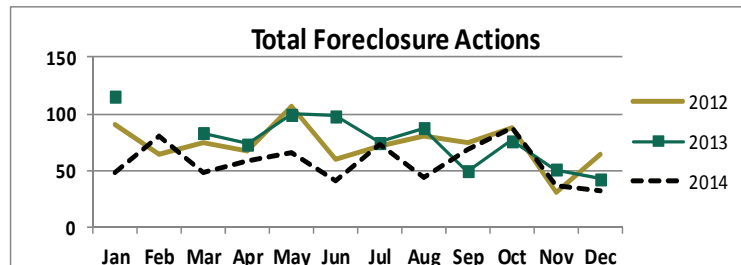
Source: Based on information from the Greater Baton Rouge Association of REALTORS®

RESIDENTIAL FORECLOSURE ACTIVITIES

LIVINGSTON PARISH

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
Default Notices	11	22	19	26	24	29	22	16	27	17	4	-
Auction Notices	17	41	16	17	14	-	42	18	8	63	22	24
Bank Repossessions	20	17	13	16	28	12	9	10	34	7	10	8
Total Foreclosure Actions	48	80	48	59	66	41	73	44	69	87	36	32
% Change vs. Prior Year	-58.3%	n/a	-42.2%	-19.2%	-34.0%	-58.2%	-2.7%	-49.4%	40.8%	14.5%	-29.4%	-25.6%

	1QT-14	2QT-14	3QT-14	4QT-14
Default Notices	52	79	65	21
Auction Notices	74	31	68	109
Bank Repossessions	50	56	53	25
Total Foreclosure Actions	176	166	186	155
% Change vs. Prior Year	n/a	-38.7%	-11.8%	-8.8%



Source: RealtyTrac® (Feb. 2013 data not available)

St. Helena Parish

Employment in St. Helena Parish in the fourth quarter of 2014 rose 3.4 percent compared to the same quarter of the previous year. The labor force grew 4.2 percent, causing the unemployment rate to rise to 9.0 percent from 8.4 percent in 4Q2013.

Initial and continuing unemployment claims in St. Helena Parish were down 2.0 and 38.3 percent, respectively, compared to 4Q2013.

The value of taxable sales rose 7.4 percent compared to the fourth quarter of 2013, trailing the 8.9 percent average gain for the region.

Building permits for residential construction fell 27.3 percent from the previous quarter but were 33.3 percent higher than for 4Q2013.

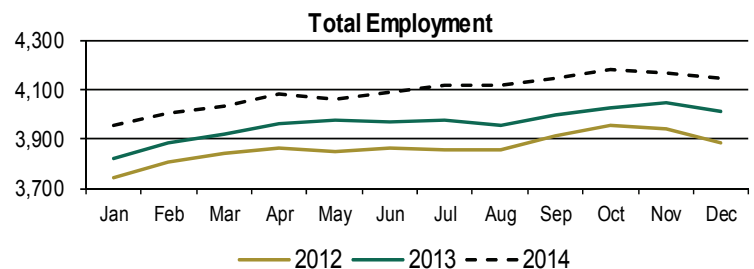
EMPLOYMENT

ST. HELENA PARISH

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14
Labor Force	4,287	4,271	4,314	4,359	4,400	4,497	4,563	4,558	4,561	4,553	4,573	4,611
% Change vs Prior Year	-0.9%	-1.1%	-7.3%	-6.3%	-7.8%	-10.0%	-9.3%	-7.9%	-6.9%	-5.6%	-5.4%	-4.7%
Total Employment	3,954	4,008	4,033	4,085	4,061	4,088	4,117	4,121	4,148	4,181	4,165	4,149
% Change vs Prior Year	3.5%	3.1%	3.0%	3.1%	2.2%	2.9%	3.5%	4.2%	3.7%	3.9%	2.9%	3.5%
Unemployment Rate	7.8%	6.2%	6.5%	6.3%	7.7%	9.1%	9.8%	9.6%	9.1%	8.2%	8.9%	10.0%
% Change vs Prior Year	-3.9%	-3.8%	-3.5%	-2.8%	-2.1%	-3.5%	-2.6%	-2.1%	-1.1%	-0.9%	0.8%	2.1%

	1Q-14	2Q-14	3Q-14	4Q-14
Labor Force	4,291	4,419	4,561	4,579
% Change vs Prior Year	-0.9%	-0.4%	1.6%	4.2%
Total Employment	3,998	4,078	4,129	4,165
% Change vs Prior Year	3.2%	2.7%	3.8%	3.4%
Unemployment Rate	6.8%	7.7%	9.5%	9.0%
% Change vs Prior Year	-3.7%	-2.8%	-1.9%	0.7%

Source: Labor Market Statistics, Local Area Unemployment Statistics Program

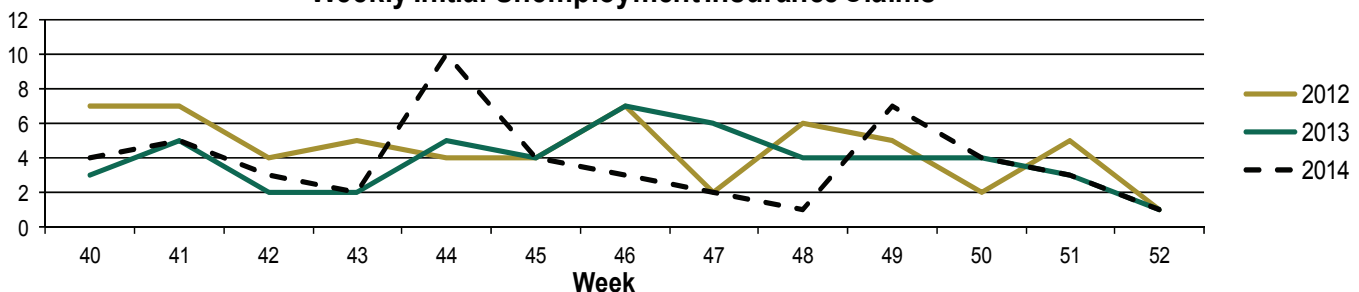


WEEKLY UNEMPLOYMENT INSURANCE (UI) CLAIMS

ST. HELENA PARISH

Week	40	41	42	43	44	45	46	47	48	49	50	51	52
Date	10/4/14	10/11/14	10/18/14	10/25/14	11/1/14	11/8/14	11/15/14	11/22/14	11/29/14	12/6/14	12/13/14	12/20/14	12/27/14
Initial UI Claims	4	5	3	2	10	4	3	2	1	7	4	3	1
Weeks Claimed	22	22	25	24	25	27	26	26	24	28	27	30	30

Weekly Initial Unemployment Insurance Claims



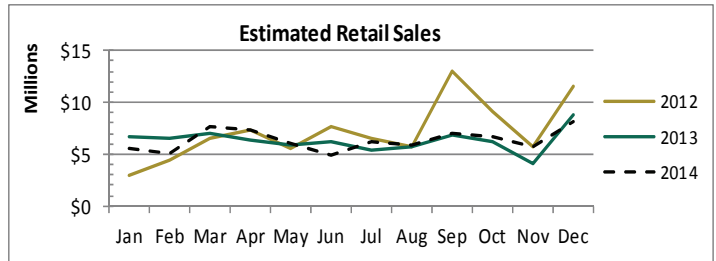
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

St. Helena Parish—continued

ESTIMATED RETAIL SALES

ST. HELENA PARISH

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14
Estimated Retail Sales (mil.)	\$5.50	\$5.07	\$7.73	\$7.37	\$5.97	\$4.90	\$6.12	\$5.88	\$7.01	\$6.76	\$5.68	\$8.20
% Change vs Prior Month	-37.5%	-7.9%	52.6%	-4.7%	-19.1%	-17.9%	24.9%	-3.9%	19.2%	-3.6%	-16.0%	44.5%
% Change vs. Prior Year	-17.5%	-23.1%	11.2%	15.8%	0.6%	-21.1%	12.7%	4.0%	3.1%	8.3%	36.2%	-6.9%
	1QT-14	2QT-14	3QT-14	4QT-14								
Quarterly Avg. Sales (mil.)	\$6.10	\$6.08	\$6.34	\$6.88								
% Change vs. Prior Quarter	-4.8%	-0.3%	4.3%	8.5%								
% Change vs Prior Year	-9.4%	-1.5%	6.3%	7.4%								

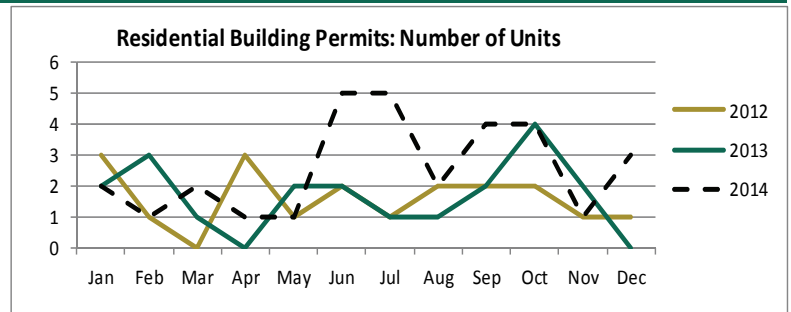


Source: St. Helena Parish Sheriff's Office

RESIDENTIAL BUILDING PERMITS

ST. HELENA PARISH

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14
Total Permits	2	1	2	1	1	5	5	2	4	4	1	3
% Change vs Prior Year	0.0%	-66.7%	100.0%	0.0%	-50.0%	150.0%	400.0%	100.0%	100.0%	0.0%	-50.0%	0.0%
Total Units	2	1	2	1	1	5	5	2	4	4	1	3
% Change vs Prior Year	0.0%	-66.7%	100.0%	0.0%	-50.0%	150.0%	400.0%	100.0%	100.0%	0.0%	-50.0%	0.0%
	1QT-14	2QT-14	3QT-14	4QT-14								
Total Permits	5	7	11	8								
% Change vs Prior Year	-16.7%	75.0%	175.0%	33.3%								
Total Units	5	7	11	8								
% Change vs Prior Year	-16.7%	75.0%	175.0%	33.3%								



Sources: 2008-2010 - <http://censtats.census.gov> (estimates with imputation)

2011-2014 - St. Helena Parish Police Jury; Building Permit Department

Home sales and foreclosure data not available.

St. Tammany Parish

Total employment in St. Tammany Parish in 4Q2014 rose 3.2 percent compared to 4Q2013, slightly below the average increase for the region (3.3 percent). The workforce increased by 4.3 percent and the unemployment rate was 5.2 percent, compared to 4.2 percent in 4Q2013.

Initial and continuing unemployment claims in St. Tammany Parish were down 10.5 and 6.9 percent, respectively, compared to 4Q2013.

The value of taxable retail sales rose 6.7 percent compared to the fourth quarter of 2013,

short of the average gain for the region (8.9 percent).

Building permits for residential units fell 20.1 percent from the previous quarter and were 7.6 percent lower than in the fourth quarter of 2013, reflecting an uncertain outlook for residential construction activities in the parish.

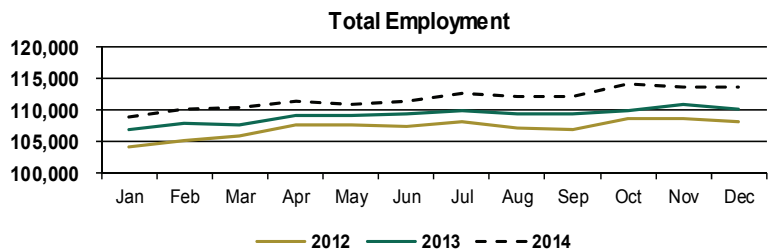
Home sales and average prices were up 5.0 percent and 9.9 percent, respectively, leading to a 15.3 percent increase in total residential sales volume over 4Q2013.

EMPLOYMENT

ST. TAMMANY PARISH

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14
Labor Force	113,724	114,021	114,974	115,761	116,219	116,988	118,908	118,843	118,550	120,430	120,358	119,948
% Change vs Prior Year	0.0%	0.4%	1.4%	0.9%	0.7%	0.1%	2.0%	2.6%	3.3%	4.3%	3.9%	4.8%
Total Employment	108,950	110,102	110,569	111,472	110,913	111,349	112,675	112,279	112,340	114,238	113,779	113,801
% Change vs Prior Year	1.8%	2.0%	2.6%	2.2%	1.6%	1.7%	2.4%	2.5%	2.7%	3.9%	2.5%	3.4%
Unemployment Rate	4.2%	3.4%	3.8%	3.7%	4.6%	4.8%	5.2%	5.5%	5.2%	5.1%	5.5%	5.1%
% Change vs Prior Year	-1.7%	-1.5%	-1.1%	-1.2%	-0.8%	-1.5%	-0.4%	0.1%	0.5%	0.4%	1.3%	1.4%

	1QT-14	2QT-14	3QT-14	4QT-14
Labor Force	114,240	116,323	118,767	120,245
% Change vs Prior Year	0.6%	0.6%	2.6%	4.3%
Total Employment	109,874	111,245	112,431	113,939
% Change vs Prior Year	2.1%	1.8%	2.5%	3.2%
Unemployment Rate	3.8%	4.4%	5.3%	5.2%
% Change vs Prior Year	-1.5%	-1.2%	0.1%	1.0%



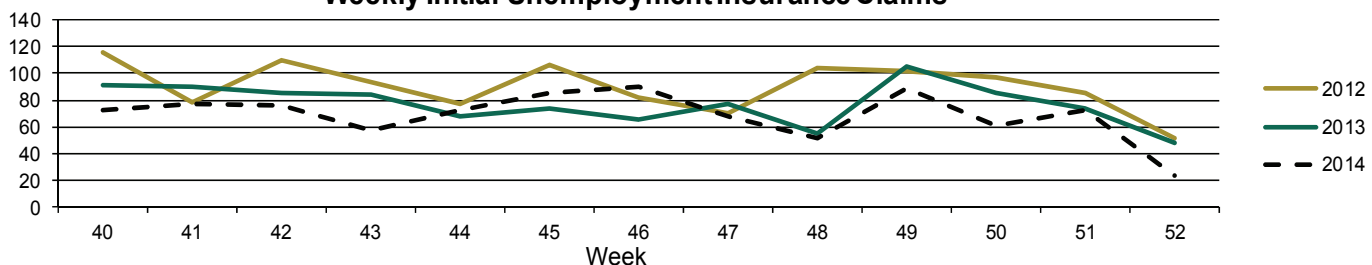
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

WEEKLY UNEMPLOYMENT INSURANCE (UI) CLAIMS

ST. TAMMANY PARISH

Week	40	41	42	43	44	45	46	47	48	49	50	51	52
Date	10/4/14	10/11/14	10/18/14	10/25/14	11/1/14	11/8/14	11/15/14	11/22/14	11/29/14	12/6/14	12/13/14	12/20/14	12/27/14
Initial UI Claims	73	77	76	57	73	86	90	68	52	89	61	73	24
Weeks Claimed	705	699	685	669	668	657	647	668	638	682	674	660	643

Weekly Initial Unemployment Insurance Claims



Source: Labor Market Statistics, Local Area Unemployment Statistics Program

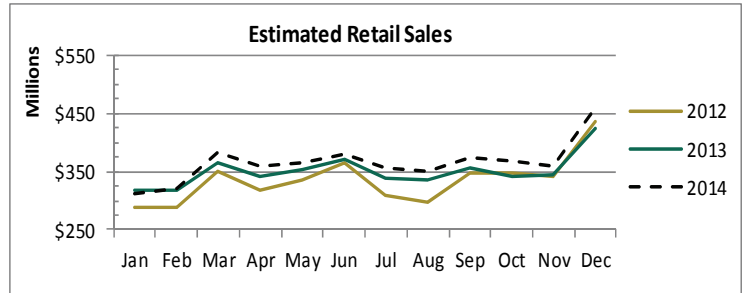
St. Tammany Parish—continued

ESTIMATED RETAIL SALES

ST. TAMMANY PARISH

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14
Estimated Retail Sales (mil.)	\$312.8	\$320.3	\$382.8	\$359.3	\$366.2	\$379.6	\$357.6	\$350.3	\$373.1	\$367.6	\$357.9	\$459.1
% Change vs Prior Month	-26.4%	2.4%	19.5%	-6.1%	1.9%	3.7%	-5.8%	-2.0%	6.5%	-1.5%	-2.6%	28.3%
% Change vs. Prior Year	-1.6%	0.4%	4.8%	5.5%	3.9%	2.7%	5.5%	4.3%	4.9%	7.6%	4.1%	8.0%

	1Q-14	2Q-14	3Q-14	4Q-14
Quarterly Avg. Sales (mil.)	\$338.6	\$368.4	\$360.3	\$394.9
% Change vs. Prior Quarter	-8.5%	8.8%	-2.2%	9.6%
% Change vs Prior Year	1.4%	4.0%	4.9%	6.7%



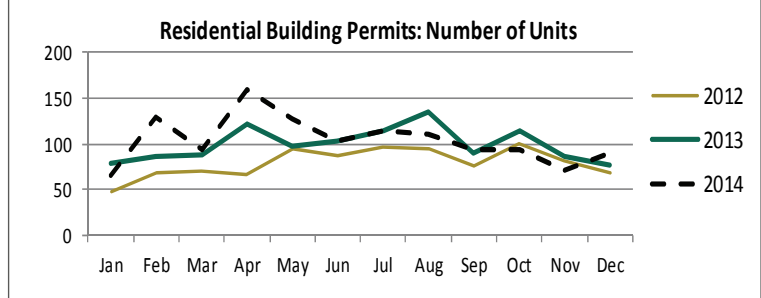
Source: St. Tammany Sales and Use Tax Department

RESIDENTIAL BUILDING PERMITS

ST. TAMMANY PARISH

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14
Total Permits	66	129	94	160	128	103	114	109	94	93	71	90
% Change vs Prior Year	-16.5%	51.8%	8.0%	32.2%	30.6%	1.0%	0.0%	-19.3%	5.6%	-18.4%	-16.5%	18.4%
Total Units	66	129	94	160	128	103	114	110	94	93	71	90
% Change vs Prior Year	-16.5%	51.8%	6.8%	32.2%	30.6%	1.0%	0.0%	-18.5%	5.6%	-18.4%	-16.5%	18.4%

	1Q-14	2Q-14	3Q-14	4Q-14
Total Permits	289	391	317	254
% Change vs Prior Year	15.1%	21.8%	-6.2%	-7.6%
Total Units	289	391	318	254
% Change vs Prior Year	14.7%	21.8%	-5.9%	-7.6%



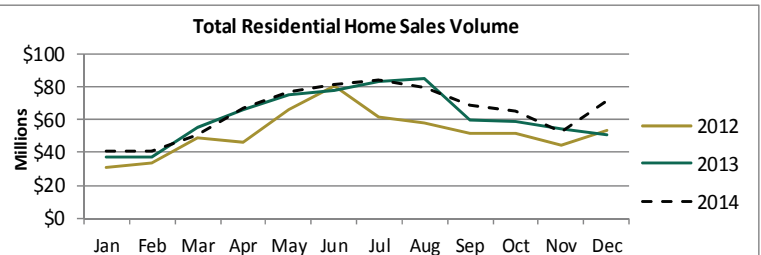
Sources: St. Tammany Parish Permit Office, Town of Abita Springs, Village of Folsom, Town of Madisonville, City of Mandeville, Town of Pearl River, City of Slidell, <http://censtats.census.gov> (some data estimated)

RESIDENTIAL HOME SALES

ST. TAMMANY PARISH

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
Number of Homes Sold	202	184	226	318	320	331	355	345	308	294	228	277
% Change vs Prior Year	5.2%	-5.2%	-20.4%	8.9%	3.6%	7.8%	4.4%	-4.2%	11.2%	8.5%	-6.6%	12.6%
Total Sales Volume (mil.)	\$40.6	\$41.1	\$50.7	\$66.7	\$76.5	\$81.4	\$84.3	\$79.1	\$69.0	\$65.0	\$52.6	\$71.0
% Change vs Prior Year	8.7%	11.2%	-7.7%	1.2%	1.9%	4.8%	1.9%	-6.6%	16.3%	11.2%	-2.6%	39.1%
Average Selling Price	\$200,750	\$223,452	\$224,164	\$209,898	\$239,044	\$245,971	\$237,503	\$229,340	\$223,978	\$221,051	\$230,776	\$256,350
% Change vs Prior Year	3.3%	17.2%	16.0%	-7.0%	-1.6%	-2.8%	-2.4%	-2.6%	4.6%	2.5%	4.2%	23.5%

	1Q-14	2Q-14	3Q-14	4Q-14
Number of Homes Sold	612	969	1,008	799
% Change vs Prior Year	-8.7%	6.7%	3.2%	5.0%
Total Sales Volume (mil.)	\$132.3	\$224.7	\$232.4	\$188.6
% Change vs Prior Year	2.4%	2.7%	2.5%	15.3%
Average Selling Price	\$216,222	\$231,845	\$230,576	\$236,064
% Change vs Prior Year	12.1%	-3.8%	-0.7%	9.9%



Source: Based on information from the Gulf South Real Estate Information Network, Inc. for the period 01/2012 to 12/2014.

Tangipahoa Parish

Total employment in Tangipahoa Parish in the fourth quarter of 2014 grew 2.7 percent compared to the fourth quarter of 2013.

The workforce rose 3.9 percent, causing the unemployment rate to rise to 7.1 percent from the 6.1 percent of a year ago.

Initial unemployment claims and continuing weeks claimed were down 11.4 percent and 18.3 percent, respectively, from 4Q2013.

The value of taxable sales rose 14.5 percent compared to the fourth quarter of the previous year,

far exceeding the 8.9 percent average for the region.

Building permits fell 21.4 percent from the previous quarter and were 21.9 percent lower compared to 4Q2013, reflecting a depressed outlook for residential construction activities.

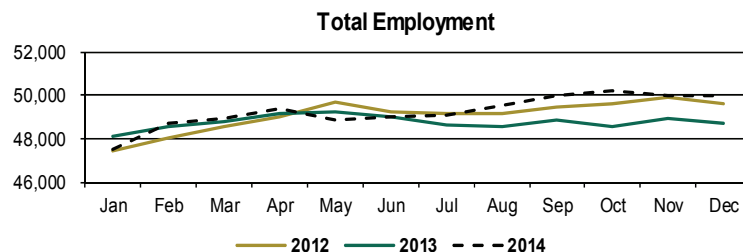
Residential home sale numbers were down 0.4 percent from 4Q2013, and the average selling price was 1.5 percent lower, combining for a 1.9 percent decline in total residential sales volume.

EMPLOYMENT

TANGIPAHOA PARISH

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14
Labor Force	50,608	51,202	51,653	52,065	52,104	52,718	53,066	53,553	53,791	53,869	53,927	53,907
% Change vs Prior Year	-3.6%	-1.9%	-1.6%	-1.3%	-1.9%	-2.0%	0.2%	1.7%	2.2%	3.5%	3.7%	4.4%
Total Employment	47,476	48,682	48,909	49,406	48,851	49,024	49,078	49,549	49,991	50,225	49,987	49,970
% Change vs Prior Year	-1.3%	0.3%	0.3%	0.5%	-0.7%	0.0%	0.9%	2.1%	2.3%	3.4%	2.1%	2.7%
Unemployment Rate	6.2%	4.9%	5.3%	5.1%	6.2%	7.0%	7.5%	7.5%	7.1%	6.8%	7.3%	7.3%
% Change vs Prior Year	-2.2%	-2.2%	-1.8%	-1.7%	-1.1%	-1.9%	-0.6%	-0.4%	0.0%	0.1%	1.4%	1.6%

	1QT-14	2QT-14	3QT-14	4QT-14
Labor Force	51,154	52,296	53,470	53,901
% Change vs Prior Year	-2.4%	-1.7%	1.4%	3.9%
Total Employment	48,356	49,094	49,539	50,061
% Change vs Prior Year	-0.2%	-0.1%	1.7%	2.7%
Unemployment Rate	5.5%	6.1%	7.4%	7.1%
% Change vs Prior Year	-2.1%	-1.6%	-0.3%	1.0%



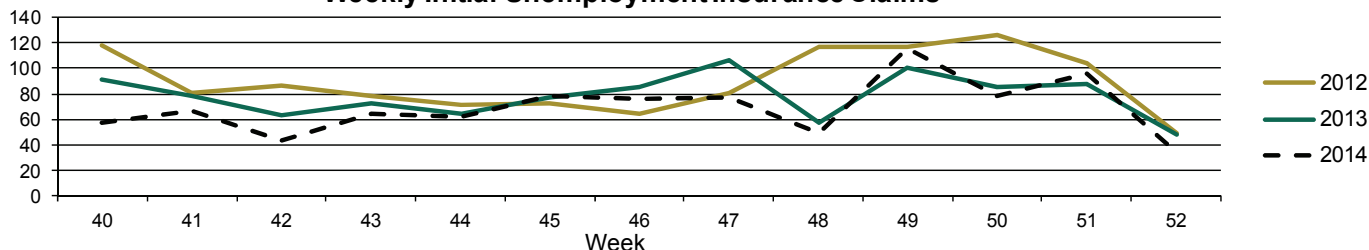
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

WEEKLY UNEMPLOYMENT INSURANCE (UI) CLAIMS

TANGIPAHOA PARISH

Week	40	41	42	43	44	45	46	47	48	49	50	51	52
Date	10/4/14	10/11/14	10/18/14	10/25/14	11/1/14	11/8/14	11/15/14	11/22/14	11/29/14	12/6/14	12/13/14	12/20/14	12/27/14
Initial UI Claims	58	67	43	65	62	79	76	77	49	116	78	96	34
Weeks Claimed	577	563	566	557	568	561	565	576	565	583	613	621	638

Weekly Initial Unemployment Insurance Claims



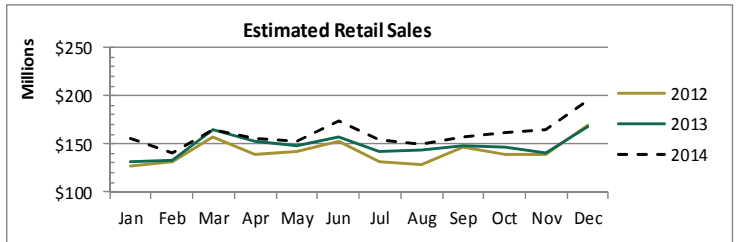
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

Tangipahoa Parish—continued

ESTIMATED RETAIL SALES

TANGIPAHOA PARISH

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14
Estimated Retail Sales (mil.)	\$155.57	\$140.92	\$164.62	\$155.68	\$152.82	\$173.88	\$154.64	\$149.15	\$156.59	\$161.26	\$164.98	\$195.44
% Change vs Prior Month	-7.1%	-9.4%	16.8%	-5.4%	-1.8%	13.8%	-11.1%	-3.5%	5.0%	3.0%	2.3%	18.5%
% Change vs. Prior Year	19.0%	5.4%	-0.5%	1.9%	3.7%	10.5%	8.4%	4.0%	5.3%	9.5%	16.9%	16.8%
	1Q T-14	2Q T-14	3Q T-14	4Q T-14								
Quarterly Avg. Sales (mil.)	\$153.71	\$160.79	\$153.46	\$173.90								
% Change vs. Prior Quarter	1.2%	4.6%	-4.6%	13.3%								
% Change vs Prior Year	7.3%	5.4%	5.9%	14.5%								



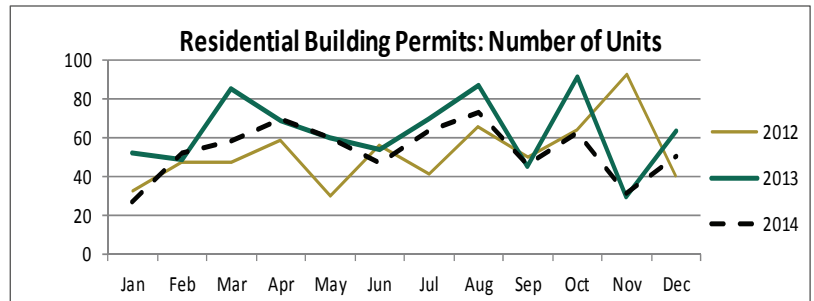
Source: Sales Tax Division of the Tangipahoa Parish School System

RESIDENTIAL BUILDING PERMITS

TANGIPAHOA PARISH

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14
Total Permits	27	50	58	69	53	47	61	58	46	60	29	46
% Change vs Prior Year	-48.1%	4.2%	-31.8%	1.5%	-11.7%	-13.0%	-24.6%	-37.9%	2.2%	-4.8%	0.0%	-6.1%
Total Units	27	52	58	69	60	47	63	73	46	62	31	50
% Change vs Prior Year	-48.1%	8.3%	-31.8%	1.5%	0.0%	-13.0%	-21.7%	-21.8%	2.2%	-31.9%	6.9%	-20.6%

	1Q T-14	2Q T-14	3Q T-14	4Q T-14
Total Permits	135	169	165	135
% Change vs Prior Year	-27.0%	-7.1%	-17.9%	-4.3%
Total Units	137	176	182	143
% Change vs Prior Year	-25.9%	-3.3%	-9.5%	-21.9%



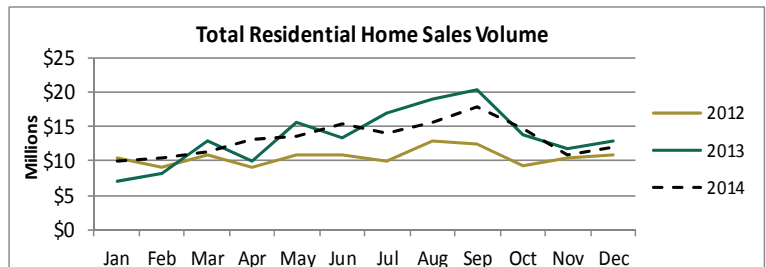
Source: Tangipahoa Parish Permit Office

RESIDENTIAL HOME SALES

TANGIPAHOA PARISH

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
Number of Homes Sold	64	75	73	86	93	102	88	102	114	95	70	77
% Change vs Prior Year	10.3%	15.4%	-14.1%	11.7%	-7.0%	20.0%	-16.2%	-19.7%	5.6%	5.6%	-4.1%	-3.8%
Total Sales Volume (mil.)	\$9.9	\$10.5	\$11.4	\$13.1	\$13.5	\$15.4	\$13.9	\$15.7	\$17.8	\$14.8	\$11.0	\$12.0
% Change vs Prior Year	40.8%	28.7%	-11.9%	31.1%	-13.9%	16.0%	-17.3%	-17.6%	-12.5%	7.5%	-7.2%	-7.0%
Average Selling Price	\$155,011	\$139,900	\$156,025	\$151,927	\$145,559	\$151,310	\$158,394	\$153,565	\$155,794	\$155,393	\$156,574	\$156,442
% Change vs Prior Year	27.6%	11.6%	2.6%	17.4%	-7.4%	-3.3%	-1.3%	2.5%	-17.1%	1.9%	-3.2%	-3.4%

	1Q T-14	2Q T-14	3Q T-14	4Q T-14
Number of Homes Sold	212	281	304	242
% Change vs Prior Year	1.9%	7.3%	-10.6%	-0.4%
Total Sales Volume (mil.)	\$31.8	\$42.0	\$47.4	\$37.8
% Change vs Prior Year	13.1%	7.8%	-15.7%	-1.9%
Average Selling Price	\$150,014	\$149,595	\$155,799	\$156,069
% Change vs Prior Year	10.9%	0.5%	-5.7%	-1.5%



Source: Based on information from the Gulf South Real Estate Information Network, Inc.

for the period 01/2012 to 12/2014.

Washington Parish

Total employment in Washington Parish in the fourth quarter of 2014 rose 4.8 percent compared to the fourth quarter of the previous year.

The labor force rose 6.1 percent, leading to an increase in the unemployment rate from 7.2 percent in 4Q2013 to 8.4 percent in 4Q2014.

Initial unemployment claims and continuing weeks claimed were down 14.2 percent and 11.9 percent, respectively, from 4Q2013.

The estimated value of taxable sales was down

1.6 percent from the fourth quarter of the previous year.

There were 22 residential building permits issued in Washington Parish in 4Q2014, a 15.8 percent increase over the prior quarter and a 175 percent increase over the eight issued in 4Q2013.

The number of homes sold in Washington Parish in 4Q2014 was up 6.1 percent from 4Q2013, but the average selling price fell by 9.8 percent, leading to a 4.4 percent decrease in total home sales volume.

EMPLOYMENT

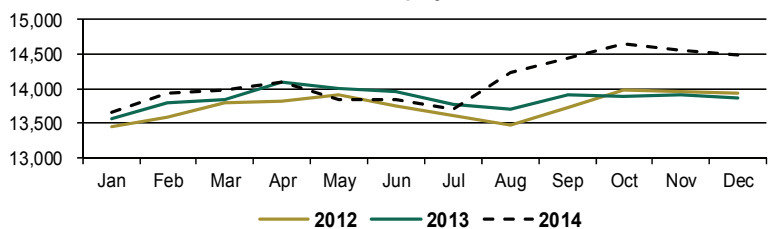
WASHINGTON PARISH

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14
Labor Force	14,684	14,811	14,919	14,999	14,958	15,120	15,108	15,634	15,781	15,931	15,932	15,815
% Change vs Prior Year	-2.6%	-1.7%	-1.4%	-2.0%	-2.6%	-3.2%	-1.2%	3.6%	3.9%	5.4%	6.3%	6.6%
Total Employment	13,664	13,938	13,976	14,105	13,838	13,853	13,710	14,237	14,452	14,650	14,554	14,490
% Change vs Prior Year	0.7%	1.1%	0.9%	0.1%	-1.2%	-0.8%	-0.5%	4.0%	3.9%	5.4%	4.6%	4.5%
Unemployment Rate	6.9%	5.9%	6.3%	6.0%	7.5%	8.4%	9.3%	8.9%	8.4%	8.0%	8.6%	8.4%
% Change vs Prior Year	-3.1%	-2.6%	-2.1%	-2.0%	-1.3%	-2.2%	-0.6%	-0.3%	0.1%	0.0%	1.5%	1.9%

	1QT-14	2QT-14	3QT-14	4QT-14
Labor Force	14,805	15,026	15,508	15,893
% Change vs Prior Year	-1.9%	-2.6%	2.1%	6.1%
Total Employment	13,859	13,932	14,133	14,565
% Change vs Prior Year	0.9%	-0.6%	2.4%	4.8%
Unemployment Rate	6.4%	7.3%	8.9%	8.4%
% Change vs Prior Year	-2.6%	-1.8%	-0.3%	1.1%

Source: Labor Market Statistics, Local Area Unemployment Statistics Program

Total Employment

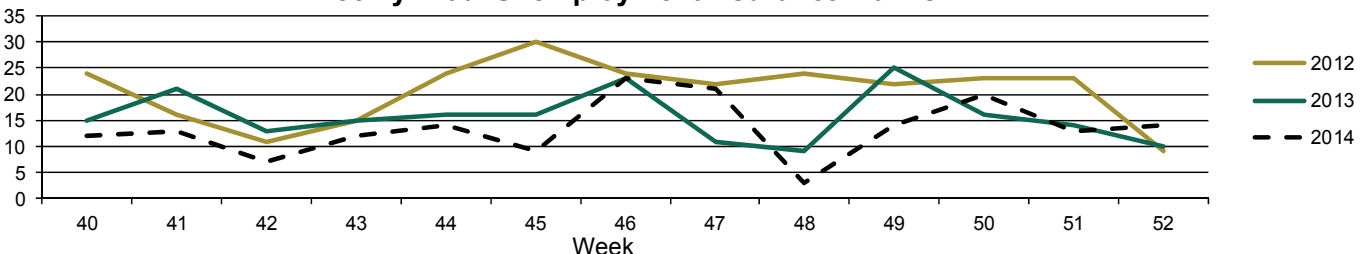


WEEKLY UNEMPLOYMENT INSURANCE (UI) CLAIMS

WASHINGTON PARISH

Week	40	41	42	43	44	45	46	47	48	49	50	51	52
Date	10/4/14	10/11/14	10/18/14	10/25/14	11/1/14	11/8/14	11/15/14	11/22/14	11/29/14	12/6/14	12/13/14	12/20/14	12/27/14
Initial UI Claims	12	13	7	12	14	9	23	21	3	14	20	13	14
Weeks Claimed	162	158	155	149	149	136	142	158	150	149	152	158	148

Weekly Initial Unemployment Insurance Claims



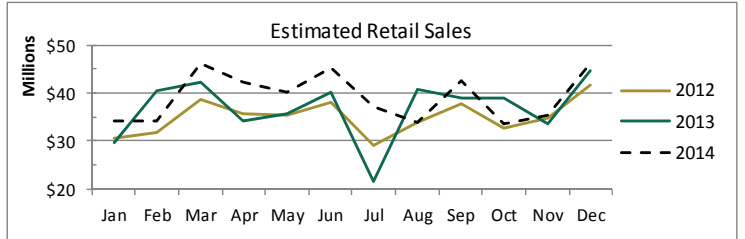
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

Washington Parish—continued

ESTIMATED RETAIL SALES

WASHINGTON PARISH

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14
Estimated Retail Sales (mil.)	\$34.21	\$34.10	\$46.09	\$42.31	\$40.22	\$45.35	\$37.11	\$33.76	\$42.42	\$33.50	\$35.25	\$46.14
% Change vs Prior Month	-23.2%	-0.3%	35.2%	-8.2%	-4.9%	12.8%	-18.2%	-9.0%	25.7%	-21.0%	5.2%	30.9%
% Change vs. Prior Year	15.4%	-16.0%	8.9%	23.6%	12.8%	12.8%	72.0%	-17.4%	9.2%	-13.8%	5.5%	3.6%
	1Q-14	2Q-14	3Q-14	4Q-14								
Quarterly Avg. Sales (mil.)	\$38.13	\$42.63	\$37.76	\$38.30								
% Change vs. Prior Quarter	-2.1%	11.8%	-11.4%	1.4%								
% Change vs Prior Year	1.7%	16.1%	11.9%	-1.6%								



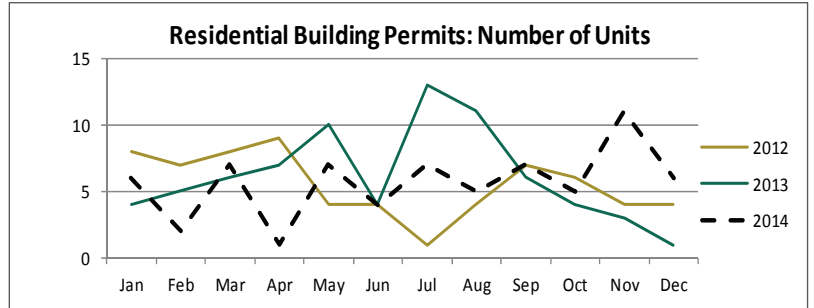
Source: Washington Parish Sheriff's Office - Sales and Use Tax Department.
 Note: November and December 2014 sales tax collections combined in data submitted by WPSO, so retail sales for these two months were estimated by BRC.

RESIDENTIAL BUILDING PERMITS

WASHINGTON PARISH

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14
Total Permits	6	2	7	1	7	4	7	5	7	5	11	6
% Change vs Prior Year	50.0%	-60.0%	16.7%	-85.7%	-30.0%	0.0%	-46.2%	-54.5%	16.7%	25.0%	266.7%	500.0%
Total Units	6	2	7	1	7	4	7	5	7	5	11	6
% Change vs Prior Year	50.0%	-60.0%	16.7%	-85.7%	-30.0%	0.0%	-46.2%	-54.5%	16.7%	25.0%	266.7%	500.0%

	1Q-14	2Q-14	3Q-14	4Q-14
Total Permits	15	12	19	22
% Change vs Prior Year	0.0%	-42.9%	-36.7%	175.0%
Total Units	15	12	19	22
% Change vs Prior Year	0.0%	-42.9%	-36.7%	175.0%



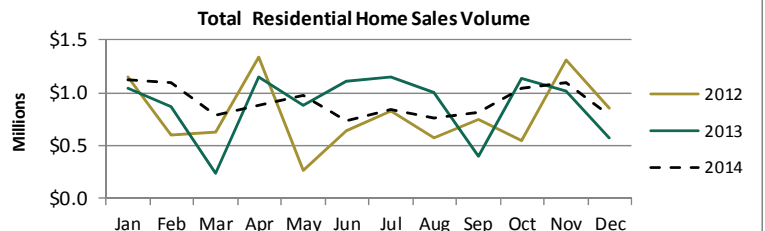
Sources: Washington Parish Permit Office and <http://censtats.census.gov>

RESIDENTIAL HOME SALES

WASHINGTON PARISH

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
Number of Homes Sold	12	12	13	15	13	18	16	10	14	10	12	13
% Change vs Prior Year	0.0%	100.0%	0.0%	50.0%	62.5%	12.5%	6.7%	0.0%	0.0%	-16.7%	9.1%	30.0%
Total Sales Volume (mil.)	\$0.8	\$0.8	\$1.0	\$1.1	\$0.8	\$1.4	\$1.8	\$0.5	\$1.3	\$0.7	\$0.6	\$1.1
% Change vs Prior Year	-24.6%	99.9%	-8.7%	8.5%	37.2%	21.2%	63.0%	-38.8%	45.8%	-26.3%	-16.6%	31.6%
Average Selling Price	\$62,933	\$67,460	\$79,938	\$73,043	\$60,425	\$75,183	\$111,955	\$48,360	\$91,689	\$71,900	\$50,750	\$85,388
% Change vs Prior Year	-13.2%	17.3%	-12.3%	-27.7%	-15.6%	7.7%	52.8%	-38.8%	45.8%	-11.6%	-23.6%	1.2%

	1Q-14	2Q-14	3Q-14	4Q-14
Number of Homes Sold	37	46	40	35
% Change vs Prior Year	19.4%	35.3%	2.6%	6.1%
Total Sales Volume (mil.)	\$2.6	\$3.2	\$3.6	\$2.4
% Change vs Prior Year	2.3%	19.8%	28.5%	-4.4%
Average Selling Price	\$70,376	\$70,315	\$88,963	\$69,659
% Change vs Prior Year	-14.3%	-11.4%	25.3%	-9.8%



Source: Based on information from the Gulf South Real Estate Information Network, Inc. for the period 01/2012 to 12/2014.

SOUTHEASTERN

Southeastern to host Family Financial Literacy Night

April is Financial Literacy Month and Southeastern Louisiana University's Livingston Parish Literacy and Technology Center, in partnership with the Louisiana Council for Economic Education (LCEE), are joining forces to host a Family Financial Literacy Night on April 30 from 6-8:30 p.m.

The free event encompasses activities designed to appeal to community members of all ages, offering something for everyone.

"From a puppet show and crafts for the little ones, fun presentations for tweens and teens on budgeting and saving, how money works presented in English and Spanish, financial aid guidance and resources for families of college bound students, to information on identity theft, investment and retirement planning, home ownership and small business considerations, programs for entrepreneurs, money matters for couples, classroom resources for educators, and much more, everyone can take away something," said Director of the Livingston Parish Literacy and Technology Center Joan Gunter.

Free food provided for the event will be provided by the Livingston Parish Sheriff's Department, Walmart and Raising Cane's. Special appearances by Livingston Parish Talented Theatre students are also scheduled.

More information is available at www.southeastern.edu/money or contact Gunter at (225) 665-3303.

(Article courtesy of Southeastern's Public Information Office.)



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- Southeast Louisiana Business Center
- College of Business

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Livingston Parish School Board Sales and Use Tax Division

St. Helena Parish Sheriff's Office

St. Tammany Parish Permit Office and Sheriff's Office Sales and Use Tax Department

Tangipahoa Parish Permit Office and School Board Sales and Use Tax Department

Washington Parish Building and Planning Department and Sheriff's Office Sales and Use Tax Department

Building permit offices of the following municipalities:

**Town of Abita Springs
Village of Albany
City of Denham Springs
Village of Folsom
City of Hammond
Town of Livingston**

**Town of Madisonville
City of Mandeville
Town of Pearl River
City of Ponchatoula
City of Slidell
Town of Walker**