

Southeastern Louisiana University

2019-20 NSLDS (National Student Loan Data System)

Loan Limit Worksheet

Office of Financial Aid
SLU 10768
Hammond, LA 70402

Phone: (985) 549-2244
Fax: (985) 549-5077

Student's Name: _____

University ID# W _____

Telephone Number: _____

Date of Birth: _____

Current Grade Level: _____

The Office of Financial Aid has received information from the National Student Loan Database (NSLDS) that you are nearing or have exceeded your lifetime aggregate limits on federal loans.

Those limits are as follow:

- Dependent Student: \$31,000 (only \$23,000 may be in Subsidized loans)
- Independent Student: \$57,500 (only \$23,000 may be in Subsidized loans)
- Graduate Student: \$138,500 (only \$65,000 may be in Subsidized loans)

It is imperative that you understand your current loan debt and remaining eligibility in order to better plan for your academic future. In order for the Office of Financial Aid to continue processing your aid application, you must complete and return this **worksheet**.

Visit the NSLDS website at www.nsls.ed.gov and select "**Financial Aid Review**". You will need your **FSA ID** in order to access the information..

Remaining Coursework

Please review the remaining coursework you have left to complete your degree or certificate program. If you are near your aggregate loan limits, you may need to consider other financial options in order to reach your academic goal. We strongly recommend that you only borrow what you need to complete your program.

Resolving a Loan Overage

If you have received loans in excess of the lifetime aggregates, you must choose from the two options listed below in order to resolve the overage: Note: Servicer of loan can be found by clicking the number prior to loan.

- Repayment of the excess loan amount by contacting the servicer of the loan indicated in NSLDS and following the servicer's instructions. Once the loan has been repaid, you must attach a copy of the repayment confirmation from the servicer.
- Request a reaffirmation of loan funds by meeting with a financial aid counselor. A reaffirmation agreement will be completed acknowledging the amount of your overage which will be sent to the loan servicer. Once you receive your confirmation that the reaffirmation agreement has been accepted, you will need to provide a copy of the reaffirmation confirmation to the Office of Financial Aid.

Acknowledgement

I acknowledge by signing below, I have reviewed my aid summary on the NSLDS website.

Student Signature: _____ Date: _____

Do Not Write Below: Counselor Use Only

National ID: _____ Date of Birth: _____ Dependent: _____ Independent: _____ Undergraduate: _____ Graduate: _____

Outstanding Balance:

Subsidized \$ _____ Unsubsidized \$ _____ of which \$ _____ was PLUS Denial

Overage: \$ _____ Remaining Eligibility: \$ _____ of which \$ _____ can be Subsidized.