

# **Creating a Student Organization Bank Account**

#### 1. Obtain a P.O. Box using any postal service or Southeastern Document Source

- The Southeastern Document Source rents P.O. boxes (campus rental box) to students for \$16.00 a semester. If you are interested in renting a MailBox stop by Document Source located in the Student Union, Room 1401 or visit their website.
- The <u>Hammond Post Office</u> and <u>The UPS Store</u> in Hammond also offer P.O.
  Boxes for rent.

### 2. Obtain an Employer Identification Number (E.I.N.)

- The E.I.N. is needed to open a bank account for your organization.
- You can find the steps to obtaining an E.I.N. for student organizations <u>here</u>.
- \*\*\*Once you receive confirmation, please save your confirmation page.

#### 3. Register your organization name with the Secretary of State (S.O.S.)

- Visit sos.la.gov website to register your organization's name
- Create a geauxBIZ account
- Click the Get Started Button to "Reserve a new business name"

#### 4. Open an account at your local bank

- Find a local bank that will **not** charge a fee or has a low charge to open your account
- When you go, make you have your P.O. Box information and your E.I.N. number to open your account. The name you apply under should be the **exact same** as used in Step 3.

## **Bank Account Resources**

- 1. <u>Business Account Opening Information</u> (Chase Bank)
- 2. Regions Next Step Financial Education
- 3. Worksheet for Creating a Personal Spending Plan
- 4. Digital Banking Checklist
- 5. Budget Calculator