

Date: July 15, 2000
To: Mike Budden, Dean
College of Business
From: Chris Brown, Chairman
Finance Assessment Committee
Subject: 1999-2000 Finance Assessment Results

Goal 1

Finance majors should have a strong knowledge of the field of finance as well as knowledge of business in general.

A. Expected Outcome

Students completing the baccalaureate program in finance will be satisfied with the education they received at Southeastern Louisiana University.

Assessment

- a. Seventy-five percent of the finance alumni responding to the SLU Undergraduate Alumni Survey will respond "very satisfied" or "satisfied" to the statement, "How satisfied are you with the overall quality of your degree program?"
- b. Seventy-five percent of the graduating seniors responding to the SLU Exit Survey will respond "very satisfied" or "satisfied" to the statement, "How satisfied are you with the overall quality of your degree program?"

Results

- a. Of the alumni responding to the SLU Undergraduate Survey, 81.9 percent indicated they were "very satisfied" or "satisfied" with the overall quality of the finance degree program.
- b. Of the graduating seniors responding to the SLU Exit Survey, 95.7 percent indicated they were "very satisfied" or "satisfied" with the overall quality of the finance degree program.

B. Expected Outcome

Graduates will possess a basic understanding of the body of Business and Finance knowledge as covered in the baccalaureate finance program of study.

Assessment

- a. A comprehensive departmental examination, designed to assess students' knowledge of finance concepts, strategy, theory and practice covered in the finance program at Southeastern will be administered to graduating finance seniors in FIN382 in the spring semester of each year. Fifty percent of the students taking the exam will score sixty percent or above.
- b. Every three years, graduating seniors in finance will take the ETS Major Field Assessment Test in Business and produce average scores in the upper 50 percentile of national averages.

Results

- a. Nineteen students took the comprehensive departmental exam in finance in the Spring 2000 semester. Thirteen of the nineteen students, 68.4 percent, scored above sixty percent on the exam.
- b. The ETS Major Field Assessment Test was not given this year.

Goal 2

To prepare students for employment in the field of finance and/or graduate study in the field.

Expected Outcome

Baccalaureate graduates in finance will find employment in the field and will feel prepared for graduate study in the field.

Assessment

- a. Seventy-five percent of the finance program graduates responding to the SLU Undergraduate Alumni Survey will indicate that they are currently employed in the field or in a "finance-related" position.

- b. Seventy-five percent of the finance alumni who are continuing their education will respond "effectively" or "very effectively" to the SLU Survey of Undergraduate Alumni question, "How effectively did your educational experiences at SLU prepare you for graduate/professional school?"

Results

- a. Ninety percent of the respondents are employed full-time. Of those employed full-time, 100 percent are "satisfied" or "very satisfied" with their current job. The survey did not ask whether the respondents were specifically employed in finance or finance-related jobs. However, none of the respondents felt they were underemployed.
- b. Two of the eleven respondents to the SLU Survey of Undergraduate Alumni have enrolled in graduate degree programs. Both of the respondents indicated that SLU prepared them "effectively" for further graduate/professional study.

The results indicate that we met or exceeded all of our assessment goals.