

Resources

Resources for Scholarship: 100% Formula Funding



During the 2007-2008 budget appropriation for Louisiana's public postsecondary institutions, Governor Kathleen Babineaux Blanco and the Louisiana Legislature did something unprecedented in Southeastern's history: provided the institution with 100% Formula Funding. According to President Randy Moffett, "this sends a bold, clear message that education is a priority in Louisiana."

Traditionally under funded compared to its peer institutions, Southeastern received an additional \$22.4 million in its annual budget, allowing the University to add much needed faculty and staff, improve technology, and develop new programs aimed at helping disadvantaged students complete their college education.

"Education is the key to Louisiana's economic future,"

stated Moffett. "We think this is a great investment and pledge to use these resources wisely. The additional funding will enable us to improve educational access for students, add needed services directed toward student success, strengthen our outreach and collaboration with public schools, and expand our efforts in the area of economic development and job creation."

