

Economic Reporter

Promoting Economic Development in Southeast Louisiana

Spring 2021

Vol. 17 · No. 1

NATIONAL

- U.S. Economy

STATE

- Louisiana Economy

REGIONAL

- Employment
- Retail Sales
- Building Permits
- Home Sales
- Northshore Housing Market Booming

LOCAL

- Livingston
- St. Helena
- St. Tammany
- Tangipahoa
- Washington

SOUTHEASTERN

- Southeastern, St. Tammany Corp. formalize partnership to strengthen business outreach efforts in St. Tammany Parish

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NATIONAL

U.S. Economy

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U. S. real gross domestic product increased at a 4.1 percent annual rate during the fourth quarter of 2020. Year-over-year, 4Q2020 real GDP was 2.4 percent lower than in the fourth quarter of 2019.

Total civilian employment for the fourth quarter of 2020 decreased 5.5 percent compared to 4Q2019. The labor force declined by 2.3 percent, resulting in an increase in the unemployment rate from 3.5 percent in 4Q2019 to 6.7 percent in 4Q2020.

A survey of a panel of economists by the National Association for Business

Economics (NABE) released in March 2021 projects U.S. Real GDP to grow at a rate of 4.8 percent in 2021 and 4.0 percent in 2022.

A majority of the NABE panelists expect GDP to reach pre-COVID levels sometime in 2021, but believe that it will be 2023 or later before non-farm employment returns to pre-COVID levels.

A February 2021 *Monthly Economic Outlook* from Wells Fargo Securities forecasts Real GDP to grow at 5.3 percent in 2021 and 5.1 percent in 2022.

EMPLOYMENT (Seasonally Adjusted)

UNITED STATES (Numbers in Thousands)

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
Labor Force	164,455	164,448	162,721	156,478	158,200	159,797	160,085	160,818	160,078	160,718	160,536	160,567
% Change vs Prior Year	0.9%	0.9%	-0.2%	-3.8%	-2.9%	-2.0%	-2.1%	-1.9%	-2.4%	-2.2%	-2.4%	-2.4%
Total Employment	158,659	158,732	155,536	133,370	137,224	142,100	143,777	147,276	147,543	149,669	149,809	149,830
% Change vs Prior Year	1.3%	1.2%	-0.8%	-14.9%	-12.5%	-9.6%	-8.8%	-6.7%	-6.8%	-5.5%	-5.5%	-5.6%
Total Nonfarm Emp.	152,234	152,523	150,840	130,161	132,994	137,840	139,566	141,149	141,865	142,545	142,809	142,582
% Change vs Prior Year	1.4%	1.6%	0.4%	-13.5%	-11.7%	-8.5%	-7.5%	-6.6%	-6.3%	-5.9%	-5.9%	-6.1%
Unemployment Rate	3.5%	3.5%	4.4%	14.8%	13.3%	11.1%	10.2%	8.4%	7.8%	6.9%	6.7%	6.7%
% Change vs Prior Year	-0.4%	-0.3%	0.6%	11.1%	9.6%	7.4%	6.5%	4.8%	4.3%	3.3%	3.1%	3.1%

	1QT-20	2QT-20	3QT-20	4QT-20
Labor Force	163,875	158,158	160,327	160,607
% Change vs Prior Year	0.5%	-2.9%	-2.1%	-2.3%
Total Employment	157,642	137,565	146,199	149,769
% Change vs Prior Year	0.6%	-12.3%	-7.4%	-5.5%
Total Nonfarm Emp.	151,866	133,665	140,860	142,645
% Change vs Prior Year	1.1%	-11.2%	-6.8%	-6.0%
Unemployment Rate	3.8%	13.0%	8.8%	6.7%
% Change vs Prior Year	0.0%	9.4%	5.2%	3.2%

Source: U.S. Bureau of Labor Statistics

STATE

Louisiana Economy

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Louisiana non-farm employment for the fourth quarter of 2020 increased 2.4 percent from the prior quarter but was down 4.7 percent compared to 4Q2019, representing a loss of 92,400 jobs.

When analyzed by industry, year-over-year numerical changes in seasonally-adjusted 4Q2020 employment (in ascending order) were:

Industry	Y-o-Y Change
Accommodation & Food Services	-23,600
Health Care & Social Assistance	-16,700
Public Administration	-9,300
Mining & Logging	-7,800
Manufacturing	-7,500
Administrative & Waste Services	-5,200
Wholesale Trade	-5,200
Arts, Entertainment, & Recreation	-4,700
Construction	-4,400
Other Services	-3,700
Information	-2,300
Educational Services	-2,200
Transport., Warehousing, & Utilities	-1,700

Management	-1,300
Real Estate & Rental and Leasing	-900
Professional & Technical Services	unchanged
Finance & Insurance	+500
Retail Trade	+3,500
Total Y-o-Y job losses	-92,400

The statewide labor force for 4Q2020 grew by 1.2 percent from the previous quarter but was down 0.2 percent compared to 4Q2019.

The unemployment rate increased from 5.2 percent in 4Q2019 to 8.4 percent in 4Q2020.

Initial unemployment insurance claims in 4Q2020 were down 46 percent from the prior quarter. but up 427 percent compared to 4Q2019. Average continued claims in 4Q2020 were down 62 percent from the prior quarter but up 644 percent from 4Q2019.

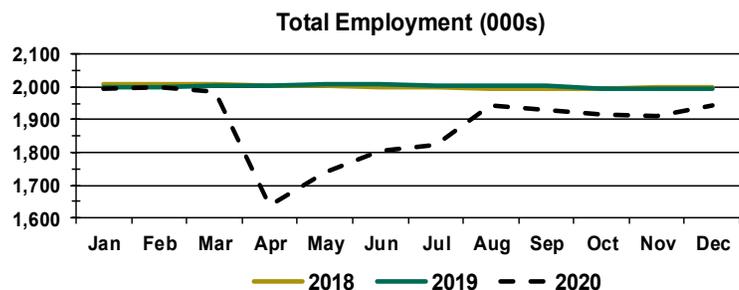
State sales tax collections (not including motor vehicles) in 4Q2020 increased by 4.3 percent compared to 4Q2019.

EMPLOYMENT (Seasonally Adjusted)

LOUISIANA (Numbers in Thousands)

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
Labor Force	2,107	2,110	2,127	1,932	2,032	1,996	2,011	2,107	2,099	2,113	2,088	2,093
% Change vs Prior Year	0.3%	0.3%	1.2%	-8.0%	-3.2%	-4.9%	-4.0%	0.6%	0.2%	0.5%	-0.7%	-0.4%
Total Employment	1,996	2,000	1,985	1,641	1,742	1,805	1,823	1,945	1,931	1,915	1,910	1,942
% Change vs Prior Year	-0.1%	0.0%	-0.9%	-18.2%	-13.2%	-10.1%	-9.1%	-3.0%	-3.6%	-3.9%	-4.2%	-2.6%
Total Nonfarm Emp.	1,989	1,995	1,961	1,722	1,755	1,817	1,837	1,853	1,856	1,879	1,897	1,901
% Change vs Prior Year	-0.4%	-0.1%	-1.6%	-13.6%	-11.8%	-8.4%	-7.2%	-6.7%	-6.6%	-5.2%	-4.6%	-4.2%
Unemployment Rate	5.3%	5.2%	6.7%	15.1%	14.2%	9.5%	9.4%	7.7%	8.0%	9.4%	8.5%	7.2%
% Change vs Prior Year	0.4%	0.3%	1.9%	10.6%	9.9%	5.2%	5.1%	3.4%	3.7%	4.2%	3.3%	2.0%

	1QT-20	2QT-20	3QT-20	4QT-20
Labor Force	2,115	1,986	2,072	2,098
% Change vs Prior Year	0.6%	-5.3%	-1.1%	-0.2%
Total Employment	1,994	1,729	1,900	1,922
% Change vs Prior Year	-0.4%	-13.8%	-5.2%	-3.6%
Total Nonfarm Emp.	1,982	1,765	1,848	1,893
% Change vs Prior Year	-0.7%	-11.3%	-6.9%	-4.7%
Unemployment Rate	5.7%	12.9%	8.3%	8.4%
% Change vs Prior Year	0.9%	8.5%	4.0%	3.2%



Source: Louisiana Department of Labor, Labor Market Statistics

REGIONAL

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Northshore Employment

Total employment among Northshore residents in 4Q2020 was up 1.7 percent from the prior quarter but down 4.2 percent compared to 4Q2019.

The total Northshore civilian labor force in 4Q2020 shrunk by 2.1 percent compared to 4Q2019.

With the labor force contracting by a smaller amount than employment, the Northshore unemployment rate increased from 4.6 percent in 4Q2019 to 6.8 percent in 4Q2020.

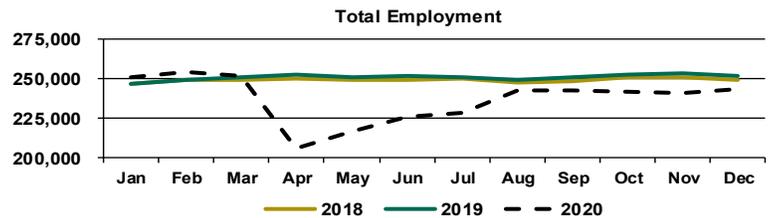
EMPLOYMENT (Not seasonally adjusted)

NORTHSHORE REGION

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
Labor Force	264,743	264,679	267,756	241,783	251,107	250,375	251,976	260,785	260,330	262,061	258,143	257,544
% Change vs Prior Year	1.8%	1.7%	2.7%	-7.3%	-3.8%	-5.7%	-4.6%	-0.1%	-0.8%	-1.1%	-2.9%	-2.2%
Total Employment	250,656	254,433	252,074	205,996	216,645	225,927	228,892	242,339	242,562	241,829	240,997	243,348
% Change vs Prior Year	1.4%	2.0%	0.3%	-18.4%	-13.6%	-10.3%	-8.8%	-2.8%	-3.4%	-4.3%	-5.0%	-3.3%
Unemployment Rate	5.3%	3.9%	5.9%	14.8%	13.7%	9.8%	9.2%	7.1%	6.8%	7.7%	6.9%	5.7%
% Change vs Prior Year	0.4%	-0.3%	2.2%	11.5%	9.8%	4.6%	4.2%	2.5%	2.5%	3.1%	2.3%	1.1%

	1Q-20	2Q-20	3Q-20	4Q-20
Labor Force	265,726	247,755	257,697	259,249
% Change vs Prior Year	2.1%	-5.6%	-1.8%	-2.1%
Total Employment	252,388	216,189	237,931	242,058
% Change vs Prior Year	1.2%	-14.1%	-5.0%	-4.2%
Unemployment Rate	5.0%	12.7%	7.7%	6.8%
% Change vs Prior Year	0.8%	8.6%	3.1%	2.2%

Source: Labor Market Statistics, Local Area Unemployment Statistics Program



Northshore Sales and Use Tax Collections (not including Tangipahoa Parish)

Northshore sales and use tax collections in 4Q2020 (excluding Tangipahoa Parish, for which data were not available) averaged \$37.8 million per month, an increase of 16.9 percent compared to 4Q2019.

Year-over-year collections were up in all four parishes for which data were available, ranging from +11.6 percent in St. Helena Parish to +27.8 percent in Washington Parish.

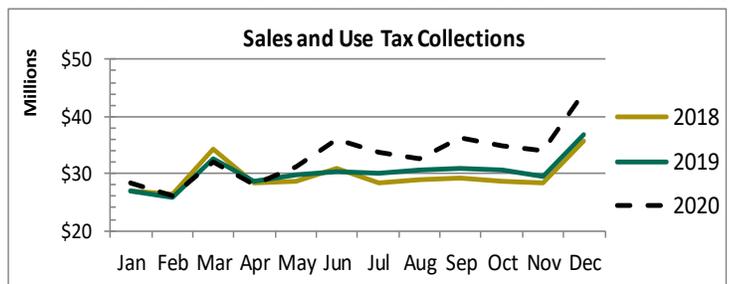
SALES & USE TAX COLLECTIONS (Not including Tangipahoa Parish)

NORTHSHORE REGION

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
Sales & Use Tax Collections (mil.)	\$28.46	\$26.25	\$32.09	\$28.12	\$31.09	\$35.85	\$33.78	\$32.49	\$36.19	\$34.93	\$34.10	\$44.25
% Change vs Prior Month	-22.6%	-7.7%	22.2%	-12.4%	10.6%	15.3%	-5.8%	-3.8%	11.4%	-3.5%	-2.4%	29.7%
% Change vs. Prior Year	5.7%	1.4%	-1.6%	-2.2%	4.5%	18.6%	12.4%	6.2%	16.7%	13.8%	16.0%	20.3%

	1Q-20	2Q-20	3Q-20	4Q-20
Avg. Monthly Collections (mil.)	\$28.93	\$31.69	\$34.15	\$37.76
% Change vs. Prior Quarter	-10.4%	9.5%	7.8%	10.6%
% Change vs Prior Year	1.6%	7.1%	11.8%	16.9%

Sources: Livingston Parish School Board - Sales and Use Tax Division
 St. Helena Parish Sheriff's Office
 St. Tammany Parish Sales and Use Tax Department
 Washington Parish Sheriff's Office - Sales and Use Tax Department



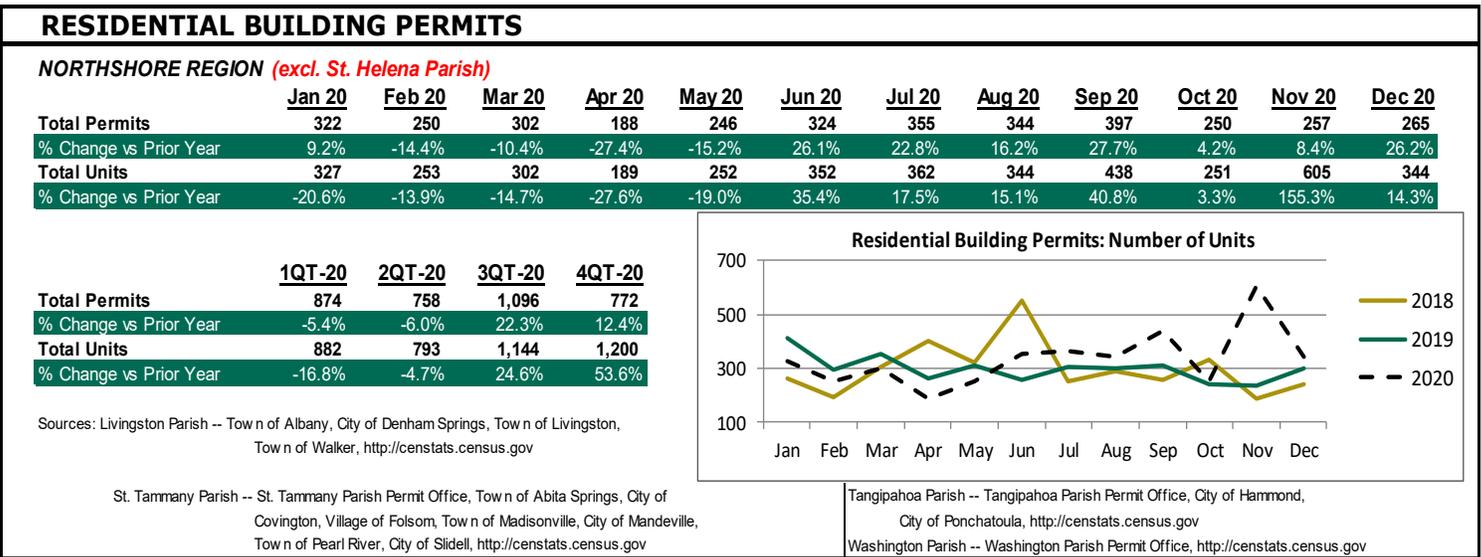
Northshore Residential Building Permits

The number of residential building permits issued in the Northshore region during 4Q2020 (excluding St. Helena Parish—for which data were not available) was up 12.4 percent compared to the fourth quarter of 2019, and the number of permitted units was up 53.6 percent.

The number of permitted units was unchanged in Washington Parish, but increased in the other

three parishes for which data were available, from +13.3 percent in Livingston Parish to +89.5 percent in Tangipahoa.

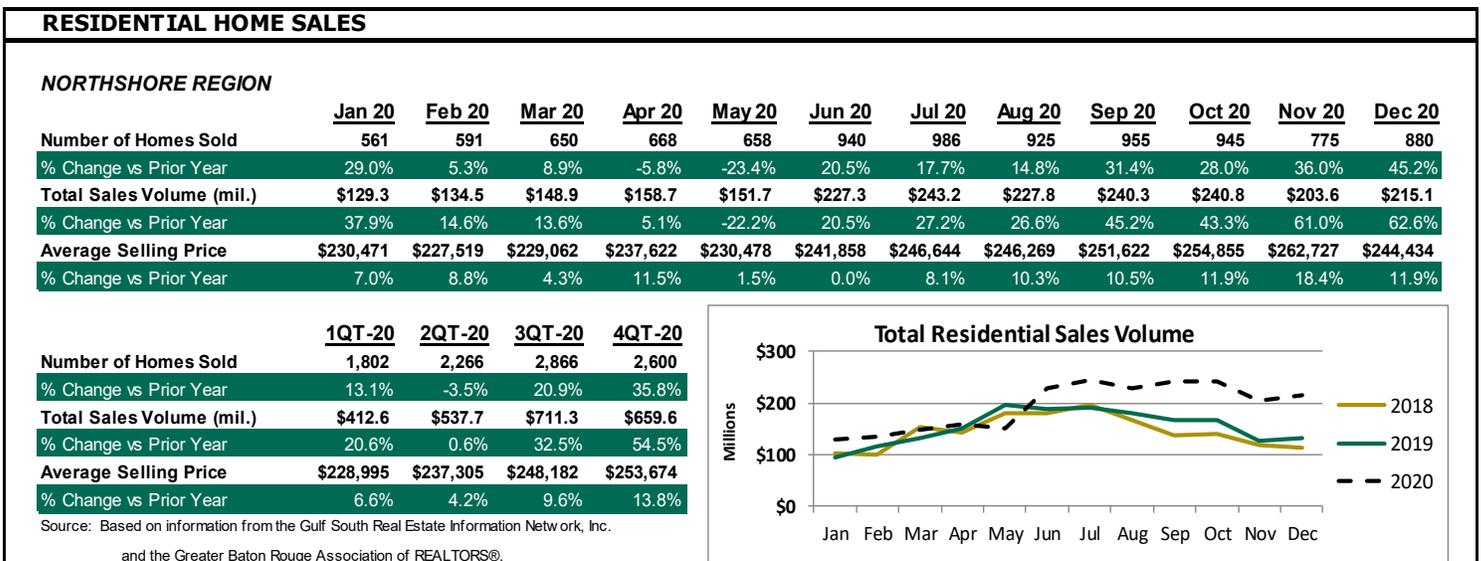
Permit counts for some parishes and municipalities are based on data reported to or estimated by the U.S. Census Bureau.



Northshore Residential Home Sales

There were 2,600 Northshore homes sold during 4Q2020 at an average price of \$253,674. The number sold was up 35.8 percent and the

average price was up 13.8 percent compared to 4Q2019, leading to a 54.5 percent increase in total residential sales volume.



Northshore Housing Market Booming

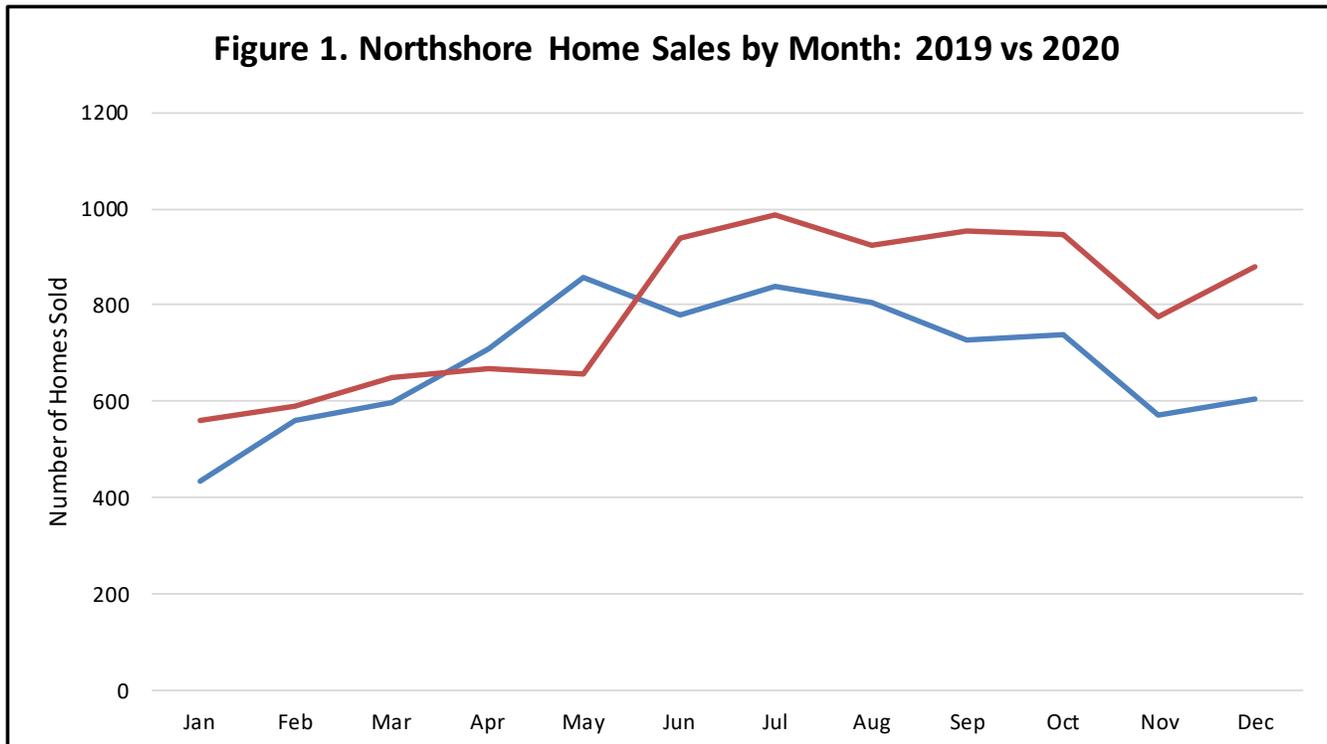
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Following a brief downturn in April and May 2020 immediately following the imposition of COVID restrictions, the Northshore residential real estate market has been very strong.

As shown in Figure 1, after being down -5.8 percent in April 2020 and -23.4 percent in May 2020 compared to the same months in 2019, the number of homes sold per month in June through December 2020 has been up significantly each month, ranging from +14.8 percent in August to +45.2 percent in December.



All Northshore parishes showed an increase in sales for July-December 2020 versus the same months in 2019 (Figure 2), ranging from +3.6 percent in Washington Parish to +77.8 percent in St. Helena.

Selling prices have also been strong, as illustrated in Figure 3. Average sales prices were higher in 2020 compared to 2019 for every month except June (when they were essentially equal), from +1.5 percent in May to +18.4 percent in November.

The average Northshore home sales price exceeded \$250,000 for the first time in history in September 2020, and stayed above that level for both October and November.

Figure 4 shows the dramatic decline in average days on market (DOM) toward the end of 2020.

Average DOM in 2020 tracked fairly close to 2019 levels through July, when they began diverging. While DOM increased gradually in 2019 during late summer and fall (from 60 days in July to 70 in December), average DOM in 2020 declined from 58 in July to 43 in December.

The increase in numbers of residential building permits issued in the second half of 2020 (Figure 5) indicates the probability of continued strong residential sales activity in 2021.

Northshore Housing Market Booming — *continued*

Figure 2. Number of Homes Sold July-December: 2019 vs 2020

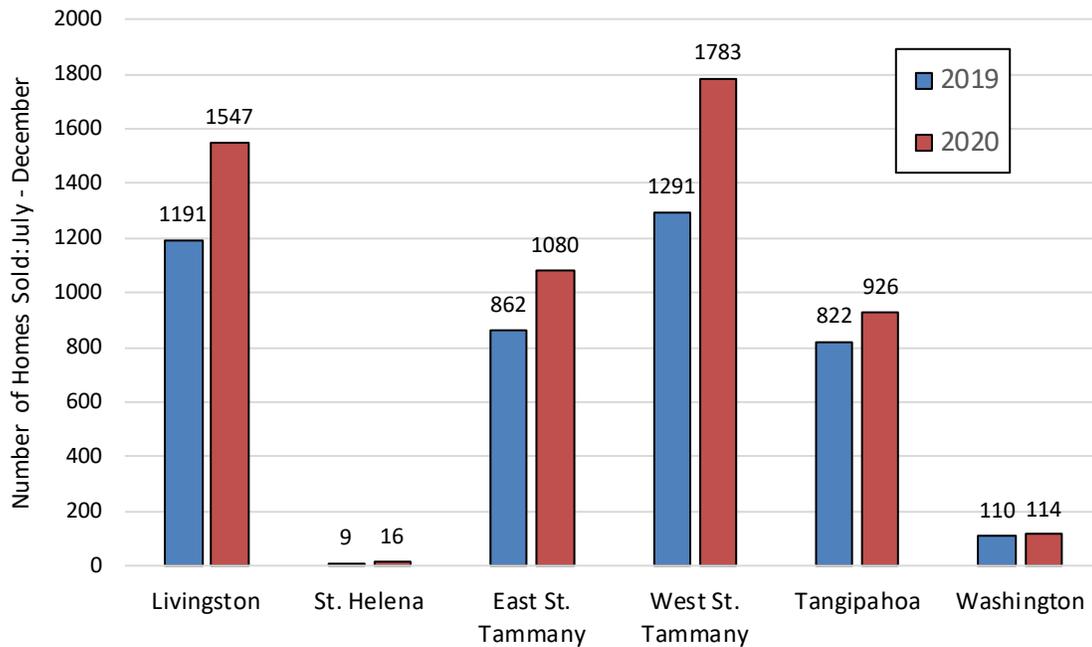
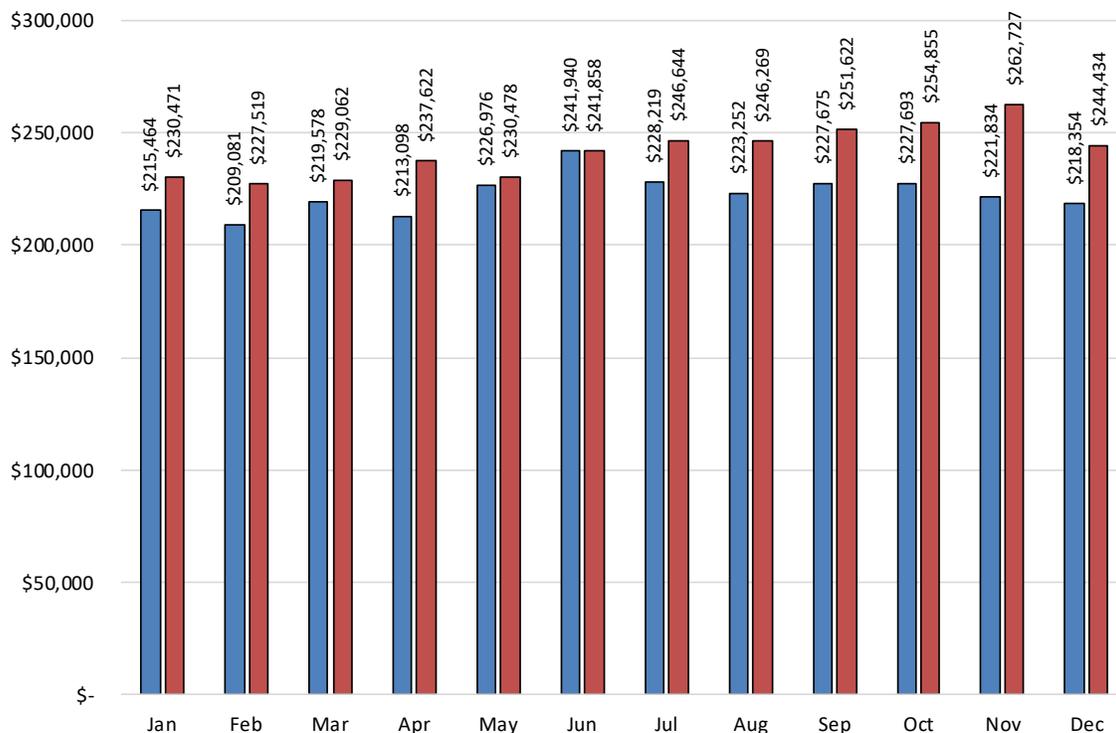
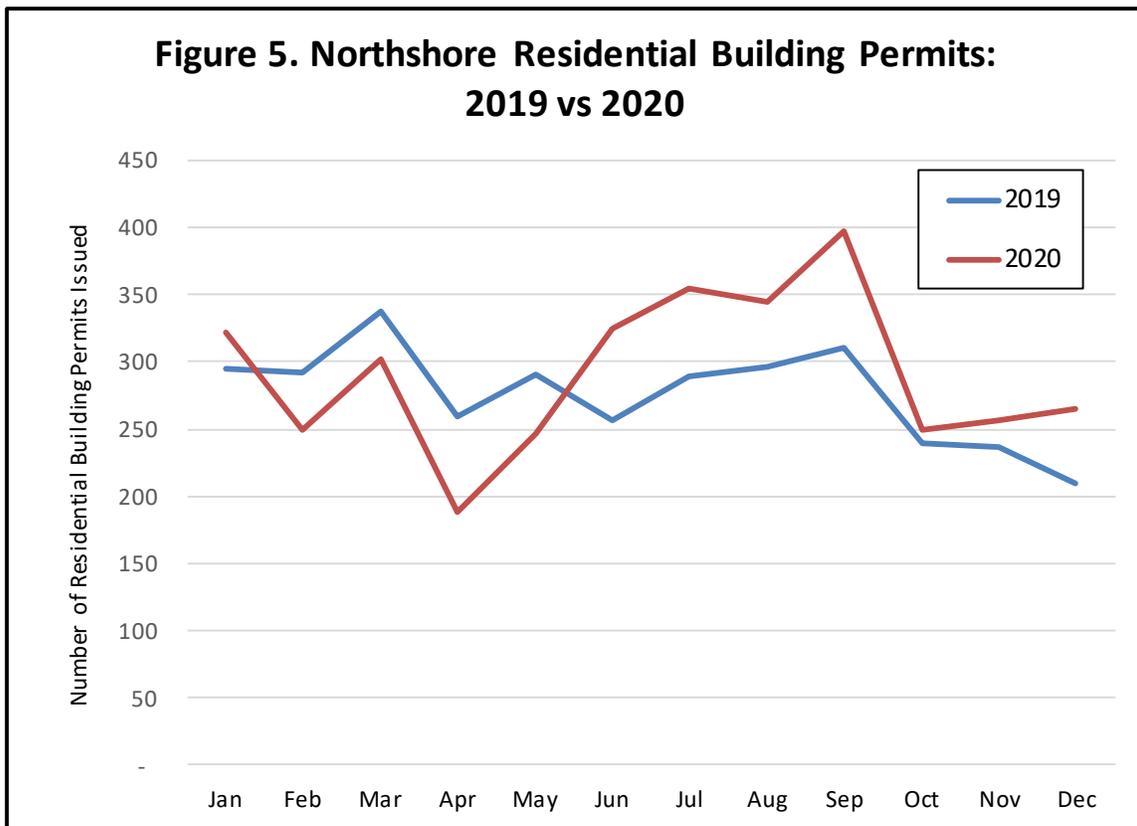
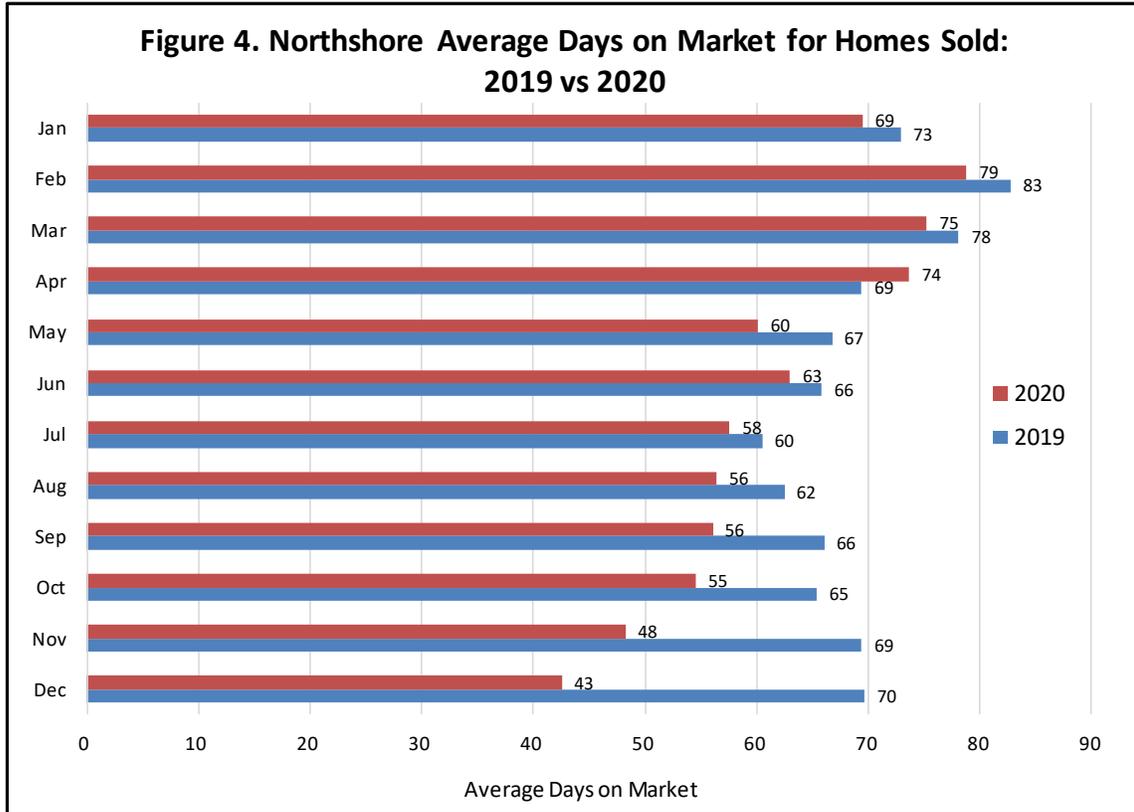


Figure 3. Northshore Average Residential Sales Price: 2019 vs. 2020



Northshore Housing Market Booming — *continued*



LOCAL

Livingston Parish

The number of employed Livingston Parish residents in 4Q2020 decreased by 2.3 percent compared to 4Q2019, while the civilian labor force contracted by 0.8 percent.

This resulted in an increase in the unemployment rate from 4.2 percent in 4Q2019 to 5.6 percent in 4Q2020.

Sales and use tax collections in Livingston Parish in 4Q2020 averaged \$11.4 million per month, up 20.4 percent compared to 4Q2019.

The number of permitted residential building units in 4Q2020 was up 13.3 percent compared to the

fourth quarter of 2019. (Note that permit data for unincorporated Livingston Parish and Denham Springs were not available, and so are estimated by the Census Bureau.)

The number of homes sold in 4Q2020 was up 38.8 percent compared to 3Q2019, while the average price increased 13.9 percent to \$220,850, resulting in total residential sales volume increasing by 58.1 percent year-over-year.

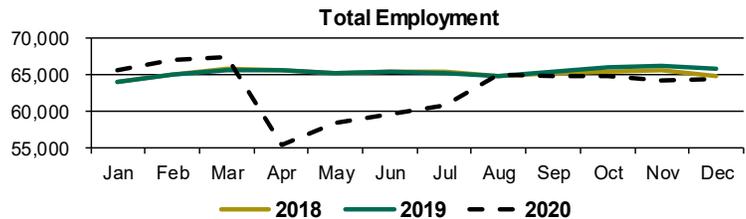
There were 364 new domestic business filings in Livingston Parish in 4Q2020, a decrease of 15.5 percent from the previous quarter but an increase of 44.4 percent compared to 4Q2019.

EMPLOYMENT

LIVINGSTON PARISH

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
Labor Force	68,910	69,409	71,038	63,814	66,290	65,109	66,041	68,998	68,701	69,135	68,010	67,646
% Change vs Prior Year	2.9%	2.7%	4.9%	-5.4%	-2.0%	-4.9%	-3.0%	2.0%	1.0%	0.4%	-1.6%	-1.3%
Total Employment	65,622	67,015	67,338	55,510	58,497	59,618	60,849	64,962	64,826	64,717	64,180	64,472
% Change vs Prior Year	2.5%	3.0%	2.8%	-15.3%	-10.3%	-8.7%	-6.5%	0.1%	-0.9%	-1.9%	-3.1%	-1.9%
Unemployment Rate	4.8%	3.4%	5.2%	13.0%	11.8%	8.4%	7.9%	5.8%	5.6%	6.4%	5.6%	4.7%
% Change vs Prior Year	0.4%	-0.3%	1.9%	10.1%	8.2%	3.8%	3.4%	1.8%	1.7%	2.2%	1.5%	0.6%

	1QT-20	2QT-20	3QT-20	4QT-20
Labor Force	69,786	65,071	67,913	68,264
% Change vs Prior Year	3.5%	-4.1%	0.0%	-0.8%
Total Employment	66,658	57,875	63,546	64,456
% Change vs Prior Year	2.8%	-11.4%	-2.4%	-2.3%
Unemployment Rate	4.5%	11.1%	6.4%	5.6%
% Change vs Prior Year	0.7%	7.4%	2.3%	1.4%



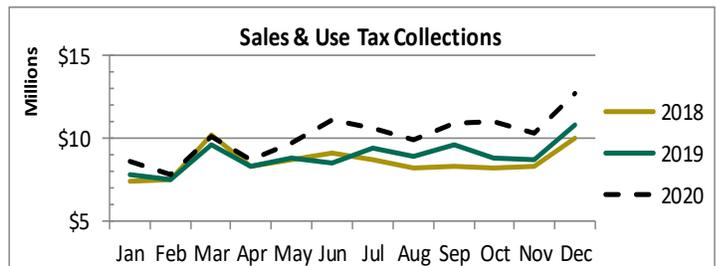
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

SALES & USE TAX COLLECTIONS

LIVINGSTON PARISH

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
Sales & Use Tax Collections (mil.)	\$8.57	\$7.82	\$10.08	\$8.74	\$9.73	\$11.09	\$10.66	\$9.95	\$10.89	\$11.03	\$10.32	\$12.77
% Change vs Prior Month	-20.7%	-8.8%	28.9%	-13.3%	11.3%	14.0%	-3.9%	-6.7%	9.5%	1.3%	-6.5%	23.8%
% Change vs. Prior Year	9.6%	3.7%	4.2%	5.3%	9.9%	29.8%	12.8%	11.3%	13.7%	25.6%	18.2%	18.1%

	1QT-20	2QT-20	3QT-20	4QT-20
Avg. Monthly Collections (mil.)	\$8.82	\$9.85	\$10.50	\$11.37
% Change vs. Prior Quarter	-6.6%	11.7%	6.6%	8.3%
% Change vs Prior Year	5.7%	15.0%	12.6%	20.4%



Source: Livingston Parish School Board - Sales and Use Tax Division

Livingston Parish—continued

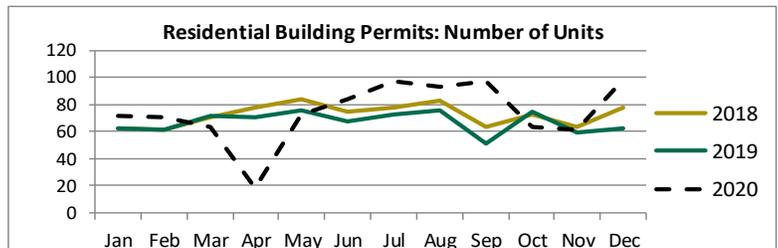
RESIDENTIAL BUILDING PERMITS

LIVINGSTON PARISH

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
Total Permits	72	70	63	18	73	84	97	93	97	63	61	98
% Change vs Prior Year	16.1%	14.8%	-12.5%	-74.6%	-3.9%	25.4%	32.9%	22.4%	90.2%	-16.0%	3.4%	58.1%
Total Units	72	70	63	18	73	84	97	93	97	63	61	98
% Change vs Prior Year	16.1%	14.8%	-12.5%	-74.6%	-3.9%	25.4%	32.9%	22.4%	90.2%	-16.0%	3.4%	58.1%

	1QT-20	2QT-20	3QT-20	4QT-20
Total Permits	205	175	287	222
% Change vs Prior Year	5.1%	-18.2%	43.5%	13.3%
Total Units	205	175	287	222
% Change vs Prior Year	5.1%	-18.2%	43.5%	13.3%

Sources: Town of Livingston, City of Walker, <http://censtats.census.gov>.

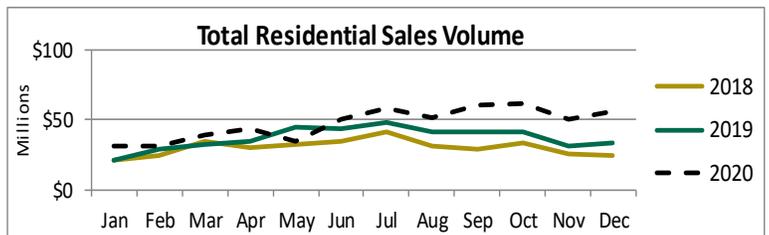


RESIDENTIAL HOME SALES

LIVINGSTON PARISH

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
Number of Homes Sold	159	165	201	201	179	247	272	236	284	270	220	265
% Change vs Prior Year	51.4%	13.8%	18.9%	8.1%	-19.0%	21.1%	14.3%	15.7%	38.5%	29.2%	35.0%	54.1%
Total Sales Volume (mil.)	\$30.7	\$31.0	\$39.0	\$42.8	\$34.4	\$49.9	\$57.8	\$51.7	\$59.9	\$61.1	\$49.6	\$56.1
% Change vs Prior Year	50.2%	8.9%	22.3%	25.9%	-22.5%	16.2%	20.1%	25.4%	45.7%	49.0%	59.9%	67.6%
Average Selling Price	\$192,841	\$187,954	\$193,964	\$212,916	\$191,964	\$202,181	\$212,520	\$218,967	\$210,804	\$226,362	\$225,336	\$211,510
% Change vs Prior Year	-0.8%	-4.3%	2.8%	16.5%	-4.4%	-4.0%	5.1%	8.4%	5.2%	15.4%	18.5%	8.8%

	1QT-20	2QT-20	3QT-20	4QT-20
Number of Homes Sold	525	627	792	755
% Change vs Prior Year	25.3%	2.6%	22.4%	38.8%
Total Sales Volume (mil.)	\$100.7	\$127.1	\$169.4	\$166.7
% Change vs Prior Year	24.6%	4.8%	29.9%	58.1%
Average Selling Price	\$191,735	\$202,705	\$213,826	\$220,850
% Change vs Prior Year	-0.5%	2.1%	6.1%	13.9%



Source: Based on information from the Greater Baton Rouge Association of REALTORS® and Gulf South Real Estate Information Network, Inc.

New Domestic Business Filings

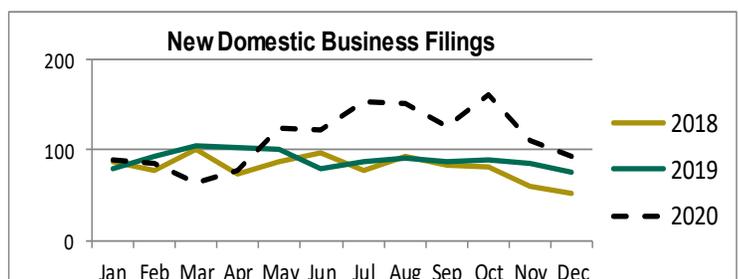
LIVINGSTON PARISH

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
New Domestic Filings	90	85	63	78	125	122	154	151	126	161	110	93
% Change vs Prior Month	18.4%	-5.6%	-25.9%	23.8%	60.3%	-2.4%	26.2%	-1.9%	-16.6%	27.8%	-31.7%	-15.5%
% Change vs Prior Year	12.5%	-8.6%	-39.4%	-23.5%	23.8%	52.5%	75.0%	64.1%	43.2%	78.9%	27.9%	22.4%

	1QT-20	2QT-20	3QT-20	4QT-20
New Domestic Filings	238	325	431	364
% Change vs Prior Quarter	-5.6%	36.6%	32.6%	-15.5%
% Change vs Prior Year	-14.1%	14.8%	60.8%	44.4%

Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only domestic business corporations, limited liability companies, partnerships, and limited liability partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.



St. Helena Parish

Employment among St. Helena Parish residents in the fourth quarter of 2020 was down 2.2 percent compared to 4Q2019. The labor force increased by 4.6 percent, leading to an increase in the unemployment rate from 6.2 percent in 4Q2019 to 12.2 percent in 4Q2020.

Sales and use tax collections in St. Helena Parish in the fourth quarter of 2020 averaged approximately \$411,000 per month, an increase of 11.6 percent compared to 4Q2019.

Building permit data were not available for St.

Helena Parish for 4Q2020.

There were six homes sold in St. Helena Parish in 4Q2020 at an average price of \$155,483. The number sold was up 100 percent from three in 4Q2019, while the average price declined by 9.9 percent, resulting in an increase in total residential sales volume of 80.3 percent.

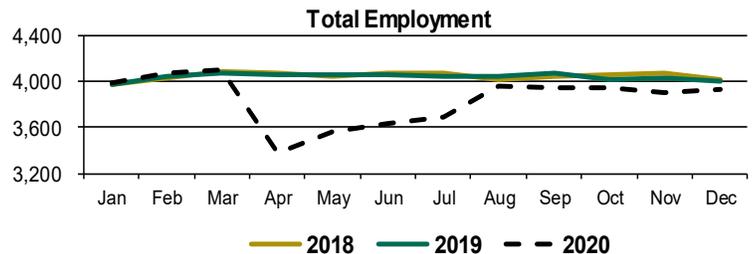
There were 11 new, domestic business filings in St. Helena Parish in 4Q2020, a decrease of 76 percent from the prior quarter, but an increase of 10 percent compared to 10 filings in 4Q2019.

EMPLOYMENT

ST. HELENA PARISH

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
Labor Force	4,285	4,307	4,428	4,026	4,324	4,247	4,324	4,507	4,475	4,541	4,461	4,416
% Change vs Prior Year	0.5%	0.6%	3.7%	-5.2%	1.3%	-2.5%	-0.5%	5.0%	4.1%	6.2%	4.1%	3.4%
Total Employment	3,988	4,078	4,102	3,380	3,562	3,627	3,696	3,954	3,951	3,945	3,904	3,926
% Change vs Prior Year	0.5%	0.9%	0.8%	-16.7%	-12.1%	-10.5%	-8.5%	-2.0%	-2.9%	-1.8%	-3.0%	-1.7%
Unemployment Rate	6.9%	5.3%	7.4%	16.0%	17.6%	14.6%	14.5%	12.3%	11.7%	13.1%	12.5%	11.1%
% Change vs Prior Year	0.0%	-0.3%	2.6%	11.7%	12.6%	7.6%	7.5%	6.3%	6.4%	7.0%	6.4%	4.6%

	1QT-20	2QT-20	3QT-20	4QT-20
Labor Force	4,340	4,199	4,435	4,473
% Change vs Prior Year	1.6%	-2.1%	2.9%	4.6%
Total Employment	4,056	3,523	3,867	3,925
% Change vs Prior Year	0.7%	-13.1%	-4.5%	-2.2%
Unemployment Rate	6.5%	16.1%	12.8%	12.2%
% Change vs Prior Year	0.8%	10.6%	6.7%	6.0%



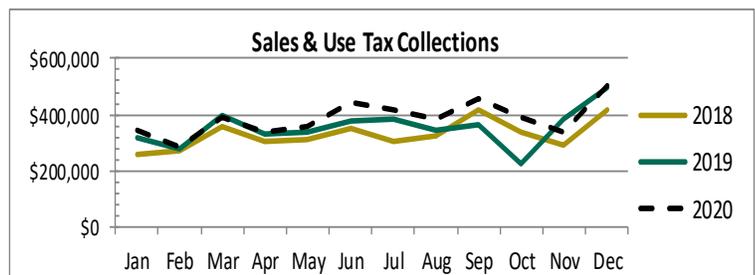
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

SALES & USE TAX COLLECTIONS

ST. HELENA PARISH

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
Sales & Use Tax Collections	\$344,128	\$283,311	\$391,148	\$337,447	\$354,170	\$443,430	\$418,066	\$386,783	\$456,789	\$389,185	\$338,977	\$504,603
% Change vs Prior Month	-30.6%	-17.7%	38.1%	-13.7%	5.0%	25.2%	-5.7%	-7.5%	18.1%	-14.8%	-12.9%	48.9%
% Change vs. Prior Year	8.3%	3.3%	-1.5%	1.9%	5.8%	17.0%	9.6%	11.7%	25.3%	72.2%	-11.5%	1.7%

	1QT-20	2QT-20	3QT-20	4QT-20
Average Monthly Collections	\$339,529	\$378,349	\$420,546	\$410,922
% Change vs. Prior Quarter	-7.8%	11.4%	11.2%	-2.3%
% Change vs Prior Year	3.0%	8.6%	15.5%	11.6%



Sales tax data provided by St. Helena Parish Sheriff's Office.

St. Helena Parish—continued

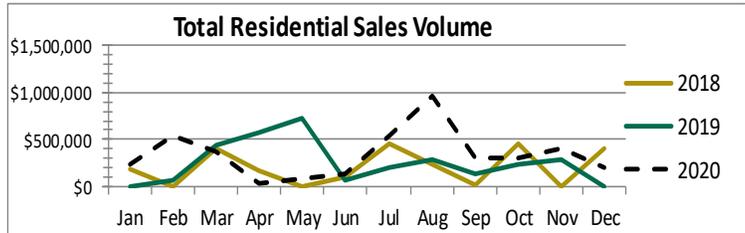
Building permit data not available.

RESIDENTIAL HOME SALES

ST HELENA PARISH

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
Number of Homes Sold	2	5	1	1	1	1	3	5	2	2	3	1
% Change vs Prior Year	#DIV/0!	400.0%	-50.0%	-50.0%	-66.7%	0.0%	50.0%	66.7%	100.0%	100.0%	50.0%	#DIV/0!
Total Sales Volume (mil.)	\$230,000	\$537,500	\$365,000	\$40,500	\$86,000	\$128,000	\$534,700	\$960,000	\$298,000	\$309,900	\$413,000	\$210,000
% Change vs Prior Year	#DIV/0!	616.7%	-17.4%	-93.0%	-88.2%	82.9%	154.6%	240.8%	129.2%	31.9%	46.2%	#DIV/0!
Average Selling Price	\$115,000	\$107,500	\$365,000	\$40,500	\$86,000	\$128,000	\$178,233	\$192,000	\$149,000	\$154,950	\$137,667	\$210,000
% Change vs Prior Year	#DIV/0!	43.3%	65.2%	-86.1%	-64.6%	82.9%	69.7%	104.5%	14.6%	-34.1%	-2.5%	#DIV/0!

	1QT-20	2QT-20	3QT-20	4QT-20
Number of Homes Sold	8	3	10	6
% Change vs Prior Year	166.7%	-50.0%	66.7%	100.0%
Total Sales Volume (mil.)	\$1.1	\$0.3	\$1.8	\$0.9
% Change vs Prior Year	119.1%	-81.6%	188.4%	80.3%
Average Selling Price	\$141,563	\$84,833	\$179,270	\$155,483
% Change vs Prior Year	-17.9%	-63.1%	73.0%	-9.9%



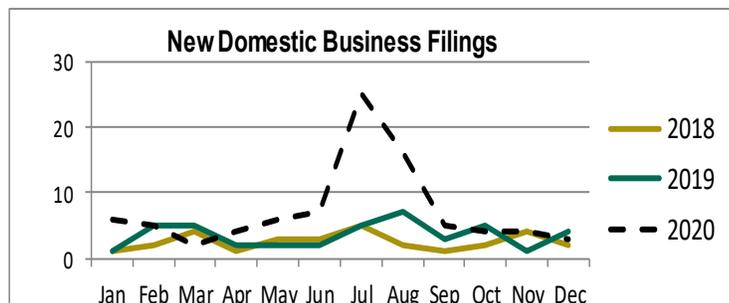
Source: Based on information from the Greater Baton Rouge Association of REALTORS® and Gulf South Real Estate Information Network, Inc.

New Domestic Business Filings

ST. HELENA PARISH

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
New Domestic Filings	6	5	2	4	6	7	25	16	5	4	4	3
% Change vs Prior Month	50.0%	-16.7%	-60.0%	100.0%	50.0%	16.7%	257.1%	-36.0%	-68.8%	-20.0%	0.0%	-25.0%
% Change vs Prior Year	500.0%	0.0%	-60.0%	100.0%	200.0%	250.0%	400.0%	128.6%	66.7%	-20.0%	300.0%	-25.0%

	1QT-20	2QT-20	3QT-20	4QT-20
New Domestic Filings	13	17	46	11
% Change vs Prior Quarter	30.0%	30.8%	170.6%	-76.1%
% Change vs Prior Year	18.2%	183.3%	206.7%	10.0%



Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only domestic business corporations, limited liability companies, partnerships, and limited liability partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.

St. Tammany Parish

The number of employed St. Tammany Parish residents in 4Q2020 declined by 6.0 percent compared to 4Q2019, while the civilian labor force decreased by a smaller 4.5 percent. This led to an increase in the unemployment rate from 4.2 percent in 4Q2019 to 5.8 percent in 4Q2020.

Sales and use tax collections in St. Tammany Parish averaged \$23.1 million per month in 4Q2020, an increase of 14.2 percent over the fourth quarter of 2019.

The number of residential building permits is-

sued in 4Q2020 was up 31.6 percent compared to the fourth quarter of 2019, while the number of permitted units increased by 55.2 percent.

The number of homes sold in St. Tammany Parish in 4Q2020 was up 41 percent compared to 4Q2019, while the average selling price was up 13.2 percent to \$294,241, resulting in a 59.7 percent increase in total residential sales volume.

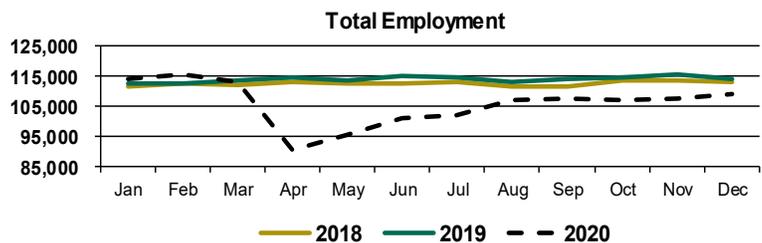
There were 924 new, domestic business filings for St. Tammany Parish businesses in 4Q2020, a decrease of 30.3 percent from the prior quarter, but up 32.2 percent compared to 4Q2019.

EMPLOYMENT

ST. TAMMANY PARISH

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
Labor Force	120,112	119,820	119,673	106,886	110,052	110,812	111,060	114,400	114,280	114,969	114,387	114,458
% Change vs Prior Year	2.0%	2.2%	1.6%	-9.7%	-6.9%	-8.2%	-7.5%	-3.3%	-3.7%	-4.3%	-5.1%	-4.1%
Total Employment	114,340	115,612	113,214	90,732	95,558	100,915	101,958	107,344	107,528	107,222	107,740	109,045
% Change vs Prior Year	1.7%	2.4%	-0.6%	-21.0%	-16.1%	-12.4%	-11.1%	-5.3%	-5.7%	-6.7%	-6.7%	-4.7%
Unemployment Rate	4.8%	3.5%	5.4%	15.1%	13.2%	8.9%	8.2%	6.2%	5.9%	6.7%	5.8%	4.7%
% Change vs Prior Year	0.4%	-0.3%	2.1%	12.1%	9.6%	4.3%	3.7%	2.0%	1.9%	2.4%	1.6%	0.6%

	1Q-20	2Q-20	3Q-20	4Q-20
Labor Force	119,868	109,250	113,247	114,605
% Change vs Prior Year	1.9%	-8.3%	-4.8%	-4.5%
Total Employment	114,389	95,735	105,610	108,002
% Change vs Prior Year	1.2%	-16.5%	-7.4%	-6.0%
Unemployment Rate	4.6%	12.4%	6.7%	5.8%
% Change vs Prior Year	0.7%	8.6%	2.5%	1.5%



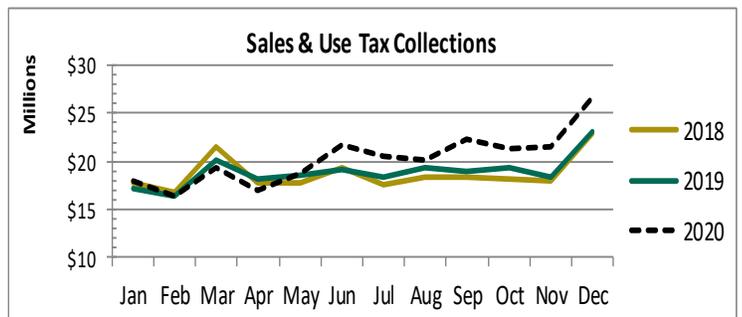
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

SALES & USE TAX COLLECTIONS

ST. TAMMANY PARISH

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
Sales & Use Tax Collections (mil.)	\$17.88	\$16.40	\$19.28	\$16.92	\$18.76	\$21.80	\$20.57	\$20.03	\$22.28	\$21.33	\$21.42	\$26.65
% Change vs Prior Month	-22.7%	-8.3%	17.6%	-12.2%	10.8%	16.2%	-5.6%	-2.6%	11.2%	-4.3%	0.4%	24.4%
% Change vs. Prior Year	3.9%	0.4%	-4.2%	-6.7%	1.5%	13.8%	12.1%	3.7%	17.3%	10.5%	16.8%	15.3%

	1Q-20	2Q-20	3Q-20	4Q-20
Avg. Monthly Collections (mil.)	\$17.85	\$19.16	\$20.96	\$23.13
% Change vs. Prior Quarter	-11.9%	7.3%	9.4%	10.4%
% Change vs Prior Year	-0.2%	3.0%	11.0%	14.2%



Source: St. Tammany Sales and Use Tax Department

St. Tammany Parish—continued

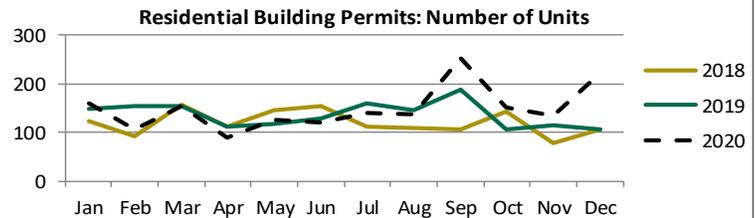
RESIDENTIAL BUILDING PERMITS

ST. TAMMANY PARISH

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
Total Permits	159	107	153	90	126	120	140	136	254	151	134	144
% Change vs Prior Year	6.7%	-30.1%	-1.3%	-18.2%	8.6%	-6.3%	-12.5%	-6.8%	35.1%	42.5%	15.5%	38.5%
Total Units	159	107	153	90	126	120	140	136	254	152	134	223
% Change vs Prior Year	6.0%	-30.5%	-1.3%	-18.9%	7.7%	-6.3%	-12.5%	-7.5%	35.1%	42.1%	15.5%	112.4%

	1Q T-20	2Q T-20	3Q T-20	4Q T-20
Total Permits	419	336	530	429
% Change vs Prior Year	-8.3%	-5.1%	7.3%	31.6%
Total Units	419	336	530	509
% Change vs Prior Year	-8.7%	-5.6%	7.1%	55.2%

Sources: City of Covington, Village of Folsom, Town of Madisonville, Town of Pearl River, City of Slidell, <http://censtats.census.gov> (some data estimated).



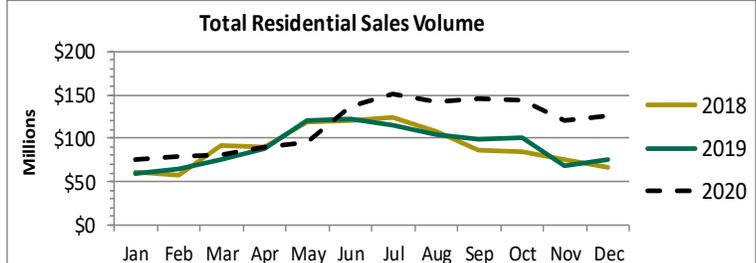
RESIDENTIAL HOME SALES

ST. TAMMANY PARISH

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
Number of Homes Sold	266	288	293	335	348	487	528	512	503	488	391	441
% Change vs Prior Year	9.5%	7.5%	1.0%	-6.9%	-24.0%	10.7%	21.7%	27.4%	32.0%	31.2%	43.8%	51.0%
Total Sales Volume (mil.)	\$75.3	\$79.3	\$80.7	\$90.7	\$94.9	\$135.8	\$150.6	\$142.4	\$146.4	\$143.0	\$120.0	\$125.4
% Change vs Prior Year	26.2%	23.7%	7.2%	2.5%	-21.1%	10.8%	31.3%	36.9%	46.9%	43.2%	74.5%	68.1%
Average Selling Price	\$283,223	\$275,485	\$275,427	\$270,723	\$272,840	\$278,812	\$285,273	\$278,056	\$290,981	\$292,949	\$306,992	\$284,364
% Change vs Prior Year	15.3%	15.1%	6.1%	10.1%	3.8%	0.1%	7.9%	7.5%	11.3%	9.1%	21.4%	11.3%

	1Q T-20	2Q T-20	3Q T-20	4Q T-20
Number of Homes Sold	847	1,170	1,543	1,320
% Change vs Prior Year	5.7%	-7.0%	26.8%	41.0%
Total Sales Volume (mil.)	\$235.4	\$321.4	\$439.4	\$388.4
% Change vs Prior Year	18.2%	-3.0%	38.0%	59.7%
Average Selling Price	\$277,895	\$274,720	\$284,739	\$294,241
% Change vs Prior Year	11.8%	4.3%	8.8%	13.2%

Source: Based on information from the Gulf South Real Estate Information Network, Inc. for the period 01/2018 to 12/2020.



New Domestic Business Filings

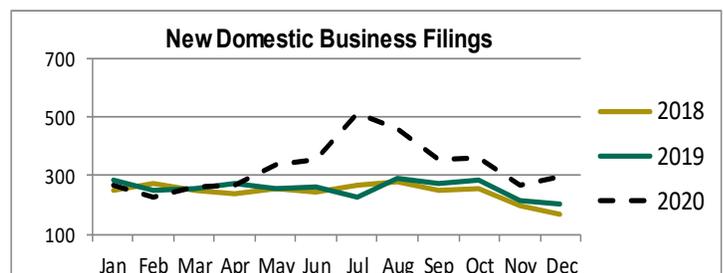
ST. TAMMANY PARISH

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
New Domestic Filings	267	225	263	268	334	355	510	461	355	360	266	298
% Change vs Prior Month	32.8%	-15.7%	16.9%	1.9%	24.6%	6.3%	43.7%	-9.6%	-23.0%	1.4%	-26.1%	12.0%
% Change vs Prior Year	-6.0%	-8.5%	2.7%	-1.1%	31.5%	36.5%	124.7%	58.4%	30.5%	27.2%	23.7%	48.3%

	1Q T-20	2Q T-20	3Q T-20	4Q T-20
New Domestic Filings	755	957	1,326	924
% Change vs Prior Quarter	8.0%	26.8%	38.6%	-30.3%
% Change vs Prior Year	-3.9%	21.9%	67.8%	32.2%

Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only domestic business corporations, limited liability companies, partnerships, and limited liability partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.



Tangipahoa Parish

The number of employed Tangipahoa Parish residents declined by 3.6 percent from 4Q2019 to 4Q2020, while the civilian labor force increased by 0.6 percent, causing the unemployment rate to rise from 5.4 percent in 4Q2019 to 9.4 percent in 4Q2020.

Sales tax data were not available for Tangipahoa Parish for 4Q2020.

The number of residential construction permits issued in 4Q2020 was down 30.3 percent compared to 4Q2019, but the number of permitted units was up 89.5 percent.

The number of homes sold in Tangipahoa Parish in 4Q2020 increased by 19.5 percent compared to 4Q2019, while the average selling price increased by 9.2 percent to \$204,264, resulting in an increase in total residential sales volume of 30.5 percent.

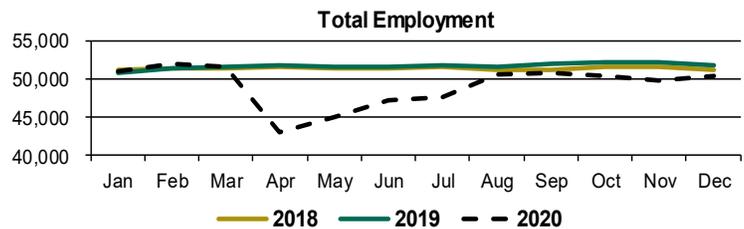
There were 378 new, domestic business filings in Tangipahoa Parish in 4Q2020, down 41.9 percent from the prior quarter, but up 48.8 percent from 254 in 4Q2019.

EMPLOYMENT

TANGIPAHOA PARISH

	<u>Jan 20</u>	<u>Feb 20</u>	<u>Mar 20</u>	<u>Apr 20</u>	<u>May 20</u>	<u>Jun 20</u>	<u>Jul 20</u>	<u>Aug 20</u>	<u>Sep 20</u>	<u>Oct 20</u>	<u>Nov 20</u>	<u>Dec 20</u>
Labor Force	54,687	54,463	55,524	52,050	54,341	54,033	54,252	55,942	55,957	56,380	55,021	54,729
% Change vs Prior Year	1.1%	0.8%	2.9%	-3.4%	0.4%	-1.8%	-1.4%	2.6%	2.0%	2.6%	-0.4%	-0.3%
Total Employment	51,077	51,887	51,596	43,141	45,053	47,239	47,688	50,534	50,745	50,472	49,742	50,309
% Change vs Prior Year	0.5%	1.1%	0.0%	-16.7%	-12.7%	-8.5%	-7.7%	-2.0%	-2.5%	-3.1%	-4.8%	-2.9%
Unemployment Rate	6.6%	4.7%	7.1%	17.1%	17.1%	12.6%	12.1%	9.7%	9.3%	10.5%	9.6%	8.1%
% Change vs Prior Year	0.6%	-0.2%	2.7%	13.2%	12.5%	6.4%	6.0%	4.2%	4.2%	5.3%	4.2%	2.5%

	<u>1QT-20</u>	<u>2QT-20</u>	<u>3QT-20</u>	<u>4QT-20</u>
Labor Force	54,891	53,475	55,384	55,377
% Change vs Prior Year	1.6%	-1.6%	1.0%	0.6%
Total Employment	51,520	45,144	49,656	50,174
% Change vs Prior Year	0.5%	-12.7%	-4.1%	-3.6%
Unemployment Rate	6.1%	15.6%	10.3%	9.4%
% Change vs Prior Year	1.0%	10.7%	4.8%	4.0%



Source: Labor Market Statistics, Local Area Unemployment Statistics Progra

Sales tax data not available.

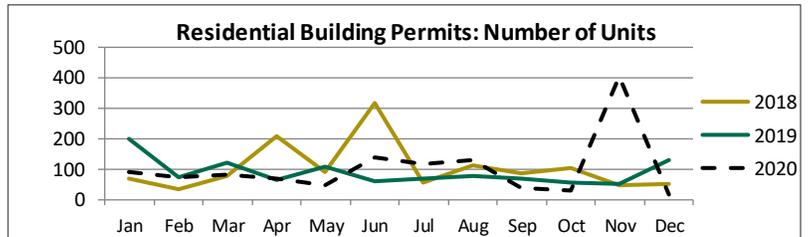
Tangipahoa Parish—continued

RESIDENTIAL BUILDING PERMITS

TANGIPAHOA PARISH

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
Total Permits	86	69	83	66	41	108	111	127	38	29	54	18
% Change vs Prior Year	6.2%	-4.2%	-20.2%	4.8%	-52.3%	96.4%	65.7%	71.6%	-44.9%	-46.3%	8.0%	-56.1%
Total Units	90	72	83	67	47	136	118	127	38	29	402	18
% Change vs Prior Year	-54.3%	-1.4%	-31.4%	4.7%	-55.7%	134.5%	73.5%	67.1%	-44.9%	-48.2%	704.0%	-86.3%

	1QT-20	2QT-20	3QT-20	4QT-20
Total Permits	238	215	276	101
% Change vs Prior Year	-7.4%	5.4%	31.4%	-30.3%
Total Units	245	250	283	449
% Change vs Prior Year	-37.3%	9.6%	32.9%	89.5%



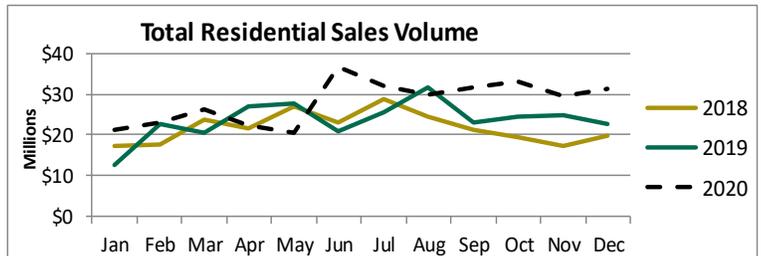
Source: Tangipahoa Parish Permit Office, City of Hammond Permit Office, City of Ponchatoula Permit Office, <http://censtats.census.gov>

RESIDENTIAL HOME SALES

TANGIPAHOA PARISH

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
Number of Homes Sold	120	126	137	112	115	181	166	150	150	163	140	157
% Change vs Prior Year	66.7%	-3.8%	22.3%	-25.8%	-27.7%	52.1%	16.9%	-12.3%	21.0%	19.0%	12.0%	27.6%
Total Sales Volume (mil.)	\$21.3	\$23.0	\$26.3	\$22.2	\$20.4	\$36.7	\$31.9	\$29.7	\$31.7	\$33.2	\$29.4	\$31.3
% Change vs Prior Year	71.5%	1.4%	28.7%	-17.2%	-25.9%	75.5%	25.0%	-6.2%	37.9%	35.1%	18.0%	39.2%
Average Selling Price	\$177,433	\$182,221	\$192,308	\$198,172	\$177,710	\$203,003	\$192,466	\$197,940	\$211,318	\$203,719	\$210,157	\$199,576
% Change vs Prior Year	2.9%	5.5%	5.2%	11.6%	2.4%	15.4%	6.9%	6.9%	14.0%	13.5%	5.4%	9.0%

	1QT-20	2QT-20	3QT-20	4QT-20
Number of Homes Sold	383	408	466	460
% Change vs Prior Year	21.6%	-4.9%	6.6%	19.5%
Total Sales Volume (mil.)	\$70.6	\$79.4	\$93.3	\$94.0
% Change vs Prior Year	27.2%	5.4%	16.4%	30.5%
Average Selling Price	\$184,329	\$194,548	\$200,296	\$204,264
% Change vs Prior Year	4.6%	10.8%	9.1%	9.2%



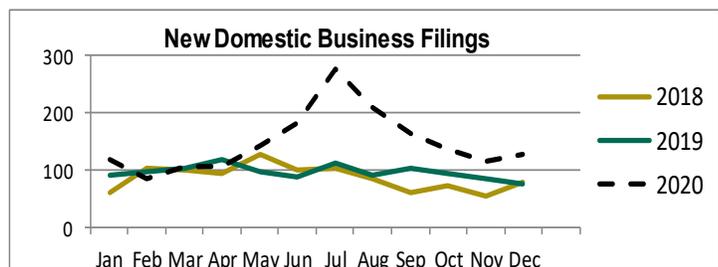
Source: Based on information from the Gulf South Real Estate Information Network, Inc. for the period 01/2018 to 12/2020.

New Domestic Business Filings

TANGIPAHOA PARISH

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
New Domestic Filings	117	84	105	107	144	183	276	210	165	136	115	127
% Change vs Prior Month	53.9%	-28.2%	25.0%	1.9%	34.6%	27.1%	50.8%	-23.9%	-21.4%	-17.6%	-15.4%	10.4%
% Change vs Prior Year	28.6%	-12.5%	1.9%	-10.1%	50.0%	105.6%	146.4%	128.3%	60.2%	44.7%	36.9%	67.1%

	1QT-20	2QT-20	3QT-20	4QT-20
New Domestic Filings	306	434	651	378
% Change vs Prior Quarter	20.5%	41.8%	50.0%	-41.9%
% Change vs Prior Year	5.5%	42.8%	112.1%	48.8%



Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only domestic business corporations, limited liability companies, partnerships, and limited liability partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.

Washington Parish

The number of employed Washington Parish residents in the fourth quarter of 2020 decreased by 1.6 percent compared to 4Q2019.

The labor force increased by 0.9 percent, resulting in an increase in the unemployment rate from 5.9 percent in 4Q2019 to 8.2 percent in 4Q2020.

Sales and use tax collections in Washington Parish averaged \$2.8 million per month in 4Q2020, up 27.8 percent compared to 4Q2019.

Building permits for 20 units were issued in 4Q2020, the same number as in 4Q2019.

The number of Washington Parish homes sold in 4Q2020 was 28.3 percent higher than in 4Q2019, and the average sales price increased by 33.2 percent, resulting in a year-over-year increase in total residential sales volume of 70.8 percent.

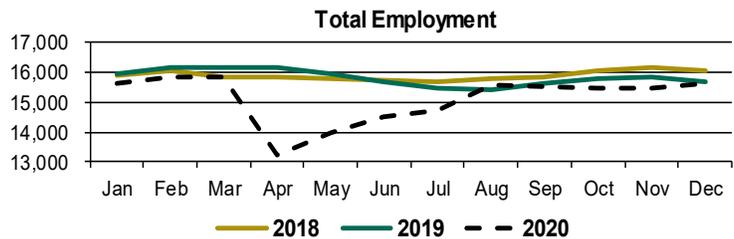
There were 81 new, domestic business filings in Washington Parish in 4Q2020, down 39.6 percent from the prior quarter, but up 138.2 percent from 34 in 4Q2019.

EMPLOYMENT

WASHINGTON PARISH

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
Labor Force	16,749	16,680	17,093	15,007	16,100	16,174	16,299	16,938	16,917	17,036	16,821	16,785
% Change vs Prior Year	-1.3%	-2.2%	0.8%	-10.9%	-4.2%	-3.8%	-1.3%	3.4%	2.3%	1.6%	0.2%	0.8%
Total Employment	15,629	15,841	15,824	13,233	13,975	14,528	14,701	15,545	15,512	15,473	15,431	15,596
% Change vs Prior Year	-1.9%	-1.8%	-2.0%	-17.9%	-12.3%	-7.2%	-4.8%	0.8%	-0.6%	-1.8%	-2.4%	-0.5%
Unemployment Rate	6.7%	5.0%	7.4%	11.8%	13.2%	10.2%	9.8%	8.2%	8.3%	9.2%	8.3%	7.1%
% Change vs Prior Year	0.5%	-0.4%	2.6%	7.5%	8.1%	3.3%	3.3%	2.3%	2.7%	3.2%	2.4%	1.3%

	1QT-20	2QT-20	3QT-20	4QT-20
Labor Force	16,841	15,760	16,718	16,881
% Change vs Prior Year	-0.9%	-6.3%	1.5%	0.9%
Total Employment	15,765	13,912	15,253	15,500
% Change vs Prior Year	-1.9%	-12.5%	-1.5%	-1.6%
Unemployment Rate	6.4%	11.7%	8.8%	8.2%
% Change vs Prior Year	0.9%	6.3%	2.8%	2.3%



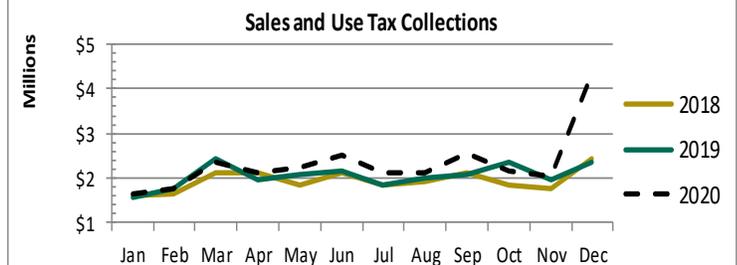
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

SALES & USE TAX COLLECTIONS

WASHINGTON PARISH

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
Sales & Use Tax Collections (mil.)	\$1.66	\$1.76	\$2.35	\$2.13	\$2.25	\$2.52	\$2.13	\$2.12	\$2.56	\$2.17	\$2.03	\$4.32
% Change vs Prior Month	-29.4%	5.9%	33.6%	-9.4%	6.0%	11.7%	-15.3%	-0.5%	20.6%	-15.2%	-6.5%	112.9%
% Change vs. Prior Year	4.8%	0.5%	-3.4%	7.7%	8.1%	17.4%	14.5%	6.2%	23.0%	-8.2%	3.7%	84.1%

	1QT-20	2QT-20	3QT-20	4QT-20
Avg. Monthly Collections (mil.)	\$1.92	\$2.30	\$2.27	\$2.84
% Change vs. Prior Quarter	-13.6%	19.7%	-1.2%	25.1%
% Change vs Prior Year	0.0%	11.2%	14.7%	27.8%



Source: Washington Parish Sheriff's Office - Sales and Use Tax Department.

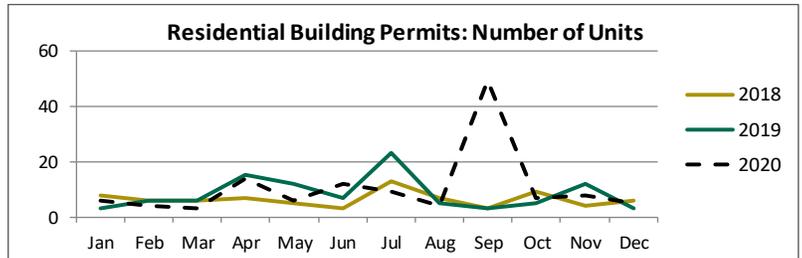
Washington Parish—continued

RESIDENTIAL BUILDING PERMITS

WASHINGTON PARISH

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
Total Permits	5	4	3	14	6	12	9	4	8	7	8	5
% Change vs Prior Year	66.7%	-33.3%	-50.0%	-6.7%	-50.0%	71.4%	125.0%	-20.0%	166.7%	40.0%	-33.3%	66.7%
Total Units	6	4	3	14	6	12	9	4	49	7	8	5
% Change vs Prior Year	100.0%	-33.3%	-50.0%	-6.7%	-50.0%	71.4%	-60.9%	-20.0%	1533.3%	40.0%	-33.3%	66.7%

	1QT-20	2QT-20	3QT-20	4QT-20
Total Permits	12	32	21	20
% Change vs Prior Year	-20.0%	-5.9%	75.0%	0.0%
Total Units	13	32	62	20
% Change vs Prior Year	-13.3%	-5.9%	100.0%	0.0%



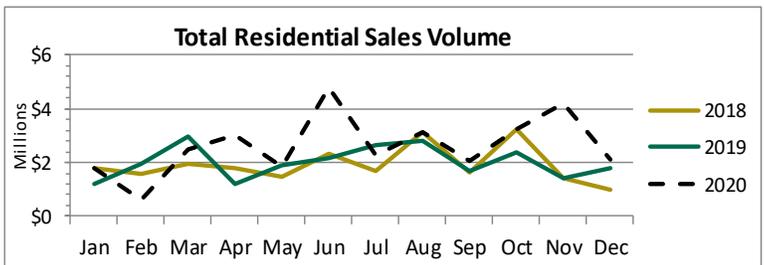
Source: Washington Parish Permit Office

RESIDENTIAL HOME SALES

WASHINGTON PARISH

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
Number of Homes Sold	14	7	18	19	15	24	17	22	16	22	21	16
% Change vs Prior Year	-6.7%	-56.3%	-25.0%	90.0%	-16.7%	50.0%	-22.7%	-15.4%	0.0%	15.8%	162.5%	-15.8%
Total Sales Volume (mil.)	\$1.8	\$0.6	\$2.5	\$3.0	\$1.8	\$4.8	\$2.3	\$3.1	\$2.1	\$3.2	\$4.2	\$2.1
% Change vs Prior Year	47.7%	-68.5%	-16.4%	148.1%	-2.9%	119.2%	-13.1%	10.9%	23.1%	37.6%	190.6%	18.3%
Average Selling Price	\$126,643	\$87,786	\$138,467	\$158,301	\$121,448	\$198,096	\$133,974	\$141,209	\$129,444	\$147,494	\$198,610	\$131,456
% Change vs Prior Year	58.3%	-28.1%	11.5%	30.6%	16.6%	46.1%	12.5%	31.0%	23.1%	18.8%	10.7%	40.4%

	1QT-20	2QT-20	3QT-20	4QT-20
Number of Homes Sold	39	58	55	59
% Change vs Prior Year	-29.1%	31.8%	-14.1%	28.3%
Total Sales Volume (mil.)	\$4.9	\$9.6	\$7.5	\$9.5
% Change vs Prior Year	-20.4%	82.3%	4.9%	70.8%
Average Selling Price	\$125,126	\$165,237	\$135,550	\$161,339
% Change vs Prior Year	12.2%	38.3%	22.1%	33.2%



Source: Based on information from the Gulf South Real Estate Information Network, Inc.

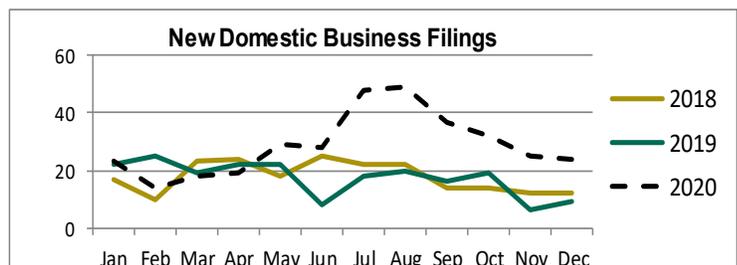
for the period 01/2018 to 09/2020.

New Domestic Business Filings

WASHINGTON PARISH

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20
New Domestic Filings	23	14	18	19	29	28	48	49	37	32	25	24
% Change vs Prior Month	155.6%	-39.1%	28.6%	5.6%	52.6%	-3.4%	71.4%	2.1%	-24.5%	-13.5%	-21.9%	-4.0%
% Change vs Prior Year	4.5%	-44.0%	-5.3%	-13.6%	31.8%	250.0%	166.7%	145.0%	131.3%	68.4%	316.7%	166.7%

	1QT-20	2QT-20	3QT-20	4QT-20
New Domestic Filings	55	76	134	81
% Change vs Prior Quarter	61.8%	38.2%	76.3%	-39.6%
% Change vs Prior Year	-16.7%	46.2%	148.1%	138.2%



Source: Louisiana Secretary of State's Office (compiled by Southeastern BRC)

Note: Includes only domestic business corporations, limited liability companies, partnerships, and limited liability partnerships. Does not include foreign entities, non-profit corporations, or low-profit limited liability companies.

SOUTHEASTERN

Southeastern, St. Tammany Corporation formalize partnership to strengthen business outreach efforts in St. Tammany Parish

Southeastern Louisiana University President John L. Crain and St. Tammany Corporation CEO Chris Masingill recently formalized a coordinated effort to expand access to services and resources to the business community in St. Tammany Parish through an innovative agreement. The partnership will provide enhanced technical assistance and increased collaborative efforts to best support businesses in St. Tammany Parish.

"One of the hallmarks of effective regional universities is a close alignment of the mission of the institution and the needs of the region," said Crain. "An integral part of the mission of Southeastern is to support economic development across our region, which includes St. Tammany Parish. The award-winning Louisiana Small Business Development Center at Southeastern is one of the university's most effective means by which we bring this part of our mission to life. Through this agreement with St. Tammany Corporation, I am thrilled to affirm Southeastern's commitment to support economic and business development in St. Tammany Parish. I look forward to continuing to expand and enhance our support and services for businesses located here in conjunction with our partners at St. Tammany Corporation."

Through this agreement, partners will work toward accomplishing specific outcomes, with the overarching goal being stronger businesses, more jobs, and a resilient economy. Both organizations have an interest in strategically aligning support for the St. Tammany Parish small business community. St. Tammany Corporation will serve as the primary partner in St. Tammany Parish with LSBDC. St. Tammany Corporation and the LSBDC will promote the joint efforts established under the agreement.

The agreement establishes a framework for both agencies to facilitate its commitment to move relationships with business and industry beyond a transactional level, but truly build relationships, partnerships, and coalitions that are transformational, creating an environment in which businesses can grow and people and communities in St. Tammany can thrive.

(Article courtesy of Southeastern Louisiana University's Office of Communications and Creative Services.)



This publication is jointly produced by the following Southeastern Louisiana University departments:

- Business Research Center
- Office of Economic & Business Development
- Southeast Louisiana Business Center
- College of Business

Our Special Thanks

This edition of the *Economic Reporter* would not exist without valuable contributions from:

Southeastern Louisiana University: Office of Communications and Creative Services

Livingston Parish School Board Sales and Use Tax Division

St. Helena Parish Sheriff's Office

St. Tammany Parish Permit Office and Sheriff's Office Sales and Use Tax Department

Tangipahoa Parish Permit Office

Washington Parish Building and Planning Department and Sheriff's Office Sales and Use Tax Department

Building permit offices of the following municipalities:

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Village of Albany
City of Covington
Village of Folsom
City of Hammond
Town of Livingston**

**Town of Madisonville
Town of Pearl River
City of Ponchatoula
City of Slidell
City of Walker**